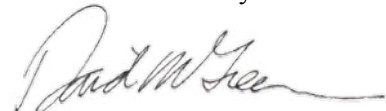


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	01/31/2023	% Income 01/31/2023	01/2023 QTD	01/2023 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$823,548	53.56%	\$823,548	\$823,548
INVESTMENT INCOME	559,397	36.38%	559,397	559,397
FEE INCOME	33,546	2.18%	33,546	33,546
OTHER OPERATING INCOME	121,266	7.89%	121,266	121,266
TOTAL INCOME	1,537,757	100.00%	1,537,757	1,537,757
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	517,395	33.65%	517,395	517,395
EMPLOYEE BENEFITS	170,617	11.10%	170,617	170,617
TRAVEL & CONFERENCE	1,500	0.10%	1,500	1,500
ASSOCIATION DUES	7,470	0.49%	7,470	7,470
OFFICE OCCUPANCY	77,242	5.02%	77,242	77,242
OFFICE OPERATIONS	308,648	20.07%	308,648	308,648
EDUCATION & PROMOTION	40,544	2.64%	40,544	40,544
LOAN SERVICING	27,542	1.79%	27,542	27,542
PROFESSIONAL & OUTSIDE SERVICE	92,766	6.03%	92,766	92,766
PROVISION FOR LOAN LOSSES	35,000	2.28%	35,000	35,000
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	11,000	0.72%	11,000	11,000
CASH OVER & SHORT	1	0.00%	1	1
ANNUAL MEETING	250	0.02%	250	250
OTHER OPERATING EXPENSES	422	0.03%	422	422
TOTAL EXPENSE	1,290,397	83.91%	1,290,397	1,290,397
NET BEFORE DIVIDENDS	247,360	16.09%	247,360	247,360
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	28,000	1.82%	28,000	28,000
DIVIDENDS - SHARE DRAFTS	4,260	0.28%	4,260	4,260
DIVIDENDS - MONEY MARKET SHARES	47,773	3.11%	47,773	47,773
DIVIDENDS - CERTIFICATES	55,701	3.62%	55,701	55,701
DIVIDENDS - IRA SHARES	11,029	0.72%	11,029	11,029
DIVIDENDS - CLUB SHARES	20	0.00%	20	20
TOTAL DIVIDENDS	146,783	9.55%	146,783	146,783
NET AFTER DIVIDENDS	100,577	6.54%	100,577	100,577
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	100,577	6.54%	100,577	100,577

Certified Correct By:



David M. Green, President/CEO



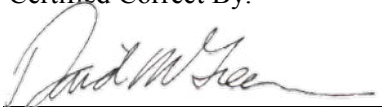
Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

		% Assets		% Assets
	01/31/2023	01/31/2023	12/31/2022	12/31/2022
<u>ASSETS</u>				
GROSS LOANS	\$ 327,602,473	37.66%	\$ 328,251,098	37.37%
ALLOWANCE FOR LOAN LOSSES	(1,117,813)	(0.13%)	(1,106,879)	(0.13%)
NET LOANS	326,484,660	37.53%	327,144,219	37.24%
OTHER RECEIVABLES	17,710,110	2.04%	18,208,320	2.04%
CHANGE FUND	2,169,425	0.25%	2,026,197	0.23%
US GOVT OBLIGATIONS	172,076,132	19.78%	174,149,764	19.83%
FEDERAL AGENCY SECURITIES	192,778,411	22.16%	195,609,821	22.27%
CORPORATE CREDIT UNION	18,116,666	2.08%	20,790,738	2.37%
CERTIFICATES OF DEPOSIT	122,860,693	14.12%	122,624,399	13.96%
INVESTMENTS	505,831,902	58.14%	513,174,722	58.42%
ACCRUED INCOME	2,654,307	0.31%	2,594,689	0.30%
FIXED ASSETS, NET	2,906,050	0.33%	2,930,329	0.33%
RIGHT OF USE ASSET, NET	2,292,270	0.26%	2,325,619	0.26%
NCUSIF DEPOSIT	7,582,117	0.87%	7,582,117	0.86%
PREPAIDS AND OTHER ASSETS	2,333,035	0.27%	2,386,085	0.27%
TOTAL ASSETS	\$ 869,963,876	100.00%	\$ 878,372,297	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	\$ 1,085,318	0.12%	\$ 1,591,108	0.18%
DIVIDENDS PAYABLE	146,128	0.02%	215,609	0.02%
ACCRUED LIABILITIES	2,469,847	0.28%	2,376,878	0.27%
EMPLOYEE RETIREMENT PLAN	1,229,657	0.14%	1,229,657	0.14%
SUSPENSE	1,846,621	0.21%	1,442,246	0.16%
LEASE LIABILITY	2,300,525	0.26%	2,331,979	0.27%
TOTAL LIABILITIES	\$ 9,078,096	1.04%	\$ 9,187,477	1.05%
<u>EQUITY</u>				
SHARES - REGULAR	\$ 329,030,308	37.82%	\$ 329,838,774	37.55%
SHARE DRAFTS	129,718,127	14.91%	131,028,069	14.92%
SHARES - MONEY MARKET	195,556,031	22.48%	198,107,319	22.55%
SHARES-CERTIFICATES	93,081,808	10.70%	96,770,747	11.02%
SHARES - IRA SHARES	29,273,241	3.36%	29,350,268	3.34%
SHARES - CLUB SHARES	238,616	0.03%	202,571	0.02%
TOTAL MEMBER SHARES	776,898,131	89.30%	785,297,748	89.40%
UNDIVIDED EARNINGS	83,057,649	9.55%	83,057,649	9.46%
EQUITY ACQUIRED IN MERGER	829,423	0.10%	829,423	0.09%
NET INCOME(LOSS)	100,577	0.01%	0	0.00%
TOTAL MEMBER CAPITAL	83,987,649	9.65%	83,887,072	9.55%
TOTAL EQUITY	\$ 860,885,780	98.96%	\$ 869,184,820	98.95%
LIABILITIES+EQUITY	\$ 869,963,876	100.00%	\$ 878,372,297	100.00%

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO