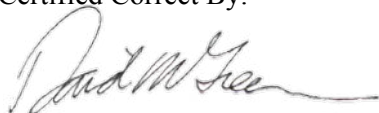


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	02/28/2023	% Income 02/28/2023	02/2023 QTD	02/2023 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$751,364	51.47%	\$1,574,912	\$1,574,912
INVESTMENT INCOME	570,065	39.05%	1,129,462	1,129,462
FEE INCOME	27,299	1.87%	60,845	60,845
OTHER OPERATING INCOME	111,080	7.61%	232,347	232,347
TOTAL INCOME	1,459,808	100.00%	2,997,566	2,997,566
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	514,927	35.27%	1,032,322	1,032,322
EMPLOYEE BENEFITS	164,279	11.25%	334,896	334,896
TRAVEL & CONFERENCE	1,500	0.10%	3,000	3,000
ASSOCIATION DUES	7,740	0.53%	15,211	15,211
OFFICE OCCUPANCY	87,562	6.00%	164,804	164,804
OFFICE OPERATIONS	312,276	21.39%	620,924	620,924
EDUCATION & PROMOTION	40,484	2.77%	81,027	81,027
LOAN SERVICING	31,631	2.17%	59,173	59,173
PROFESSIONAL & OUTSIDE SERVICE	93,771	6.42%	186,537	186,537
PROVISION FOR LOAN LOSSES	0	0.00%	35,000	35,000
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	11,000	0.75%	22,000	22,000
CASH OVER & SHORT	374	0.03%	374	374
ANNUAL MEETING	250	0.02%	500	500
OTHER OPERATING EXPENSES	370	0.03%	793	793
TOTAL EXPENSE	1,266,164	86.73%	2,556,561	2,556,561
NET BEFORE DIVIDENDS	193,644	13.27%	441,005	441,005
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	24,000	1.64%	52,000	52,000
DIVIDENDS - SHARE DRAFTS	3,845	0.26%	8,105	8,105
DIVIDENDS - MONEY MARKET SHARES	42,434	2.91%	90,206	90,206
DIVIDENDS - CERTIFICATES	55,643	3.81%	111,344	111,344
DIVIDENDS - IRA SHARES	9,929	0.68%	20,958	20,958
DIVIDENDS - CLUB SHARES	20	0.00%	41	41
TOTAL DIVIDENDS	135,871	9.31%	282,654	282,654
NET AFTER DIVIDENDS	57,773	3.96%	158,351	158,351
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	57,773	3.96%	158,351	158,351

Certified Correct By:



David M. Green, President/CEO



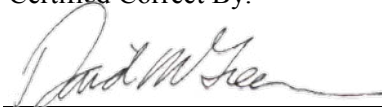
Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

		02/28/2023	% Assets 02/28/2023		01/31/2023	% Assets 01/31/2023
<u>ASSETS</u>						
GROSS LOANS	\$	327,877,454	37.84%	\$	327,602,473	37.66%
ALLOWANCE FOR LOAN LOSSES		(1,098,716)	(0.13%)		(1,117,813)	(0.13%)
NET LOANS		326,778,738	37.71%		326,484,660	37.53%
OTHER RECEIVABLES		20,520,813	2.37%		17,710,110	2.04%
CHANGE FUND		2,054,499	0.24%		2,169,425	0.25%
US GOVT OBLIGATIONS		169,996,585	19.62%		172,076,132	19.78%
FEDERAL AGENCY SECURITIES		188,598,238	21.77%		192,778,411	22.16%
CORPORATE CREDIT UNION		15,007,572	1.73%		18,116,666	2.08%
CERTIFICATES OF DEPOSIT		125,898,540	14.53%		122,860,693	14.12%
INVESTMENTS		499,500,935	57.65%		505,831,902	58.14%
ACCRUED INCOME		2,571,487	0.30%		2,654,307	0.31%
FIXED ASSETS, NET		2,892,124	0.33%		2,906,050	0.33%
RIGHT OF USE ASSET, NET		2,258,867	0.26%		2,292,270	0.26%
NCUSIF DEPOSIT		7,582,117	0.88%		7,582,117	0.87%
PREPAIDS AND OTHER ASSETS		2,290,586	0.26%		2,333,035	0.27%
TOTAL ASSETS	\$	866,450,166	100.00%	\$	869,963,876	100.00%
<u>LIABILITIES</u>						
ACCOUNTS PAYABLE	\$	1,443,002	0.17%	\$	1,085,318	0.12%
DIVIDENDS PAYABLE		174,810	0.02%		146,128	0.02%
ACCRUED LIABILITIES		1,986,337	0.23%		2,469,847	0.28%
EMPLOYEE RETIREMENT PLAN		1,229,657	0.14%		1,229,657	0.14%
SUSPENSE		2,198,343	0.25%		1,846,621	0.21%
LEASE LIABILITY		2,269,016	0.26%		2,300,525	0.26%
TOTAL LIABILITIES	\$	9,301,165	1.07%	\$	9,078,096	1.04%
<u>EQUITY</u>						
SHARES - REGULAR	\$	328,840,298	37.95%	\$	329,030,308	37.82%
SHARE DRAFTS		129,642,167	14.96%		129,718,127	14.91%
SHARES - MONEY MARKET		193,355,569	22.32%		195,556,031	22.48%
SHARES-CERTIFICATES		92,138,851	10.63%		93,081,808	10.70%
SHARES - IRA SHARES		28,840,986	3.33%		29,273,241	3.36%
SHARES - CLUB SHARES		285,707	0.03%		238,616	0.03%
TOTAL MEMBER SHARES		773,103,578	89.23%		776,898,131	89.30%
UNDIVIDED EARNINGS		83,057,649	9.59%		83,057,649	9.55%
EQUITY ACQUIRED IN MERGER		829,423	0.10%		829,423	0.10%
NET INCOME(LOSS)		158,350	0.02%		100,577	0.01%
TOTAL MEMBER CAPITAL		84,045,422	9.70%		83,987,649	9.65%
TOTAL EQUITY	\$	857,149,000	98.93%	\$	860,885,780	98.96%
LIABILITIES+EQUITY	\$	866,450,166	100.00%	\$	869,963,876	100.00%

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO