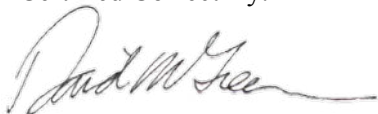


# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	03/31/2023	% Income 03/31/2023	03/2023 QTD	03/2023 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	\$884,887	51.92%	\$2,459,799	\$2,459,799
INVESTMENT INCOME	616,566	36.18%	1,746,028	1,746,028
FEE INCOME	29,346	1.72%	90,191	90,191
OTHER OPERATING INCOME	173,519	10.18%	405,866	405,866
<b>TOTAL INCOME</b>	<b>1,704,318</b>	<b>100.00%</b>	<b>4,701,884</b>	<b>4,701,884</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	520,120	30.52%	1,552,441	1,552,441
EMPLOYEE BENEFITS	207,151	12.15%	542,047	542,047
TRAVEL & CONFERENCE	1,500	0.09%	4,500	4,500
ASSOCIATION DUES	7,670	0.45%	22,881	22,881
OFFICE OCCUPANCY	89,033	5.22%	253,837	253,837
OFFICE OPERATIONS	309,539	18.16%	930,463	930,463
EDUCATION & PROMOTION	40,337	2.37%	121,364	121,364
LOAN SERVICING	26,799	1.57%	85,972	85,972
PROFESSIONAL & OUTSIDE SERVICE	93,864	5.51%	280,400	280,400
PROVISION FOR LOAN LOSSES	(41,000)	(2.41)%	(6,000)	(6,000)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	11,000	0.65%	33,000	33,000
CASH OVER & SHORT	205	0.01%	579	579
ANNUAL MEETING	250	0.01%	750	750
OTHER OPERATING EXPENSES	807	0.05%	1,600	1,600
<b>TOTAL EXPENSE</b>	<b>1,267,275</b>	<b>74.36%</b>	<b>3,823,836</b>	<b>3,823,836</b>
<b>NET BEFORE DIVIDENDS</b>	<b>437,043</b>	<b>25.64%</b>	<b>878,048</b>	<b>878,048</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	25,911	1.52%	77,911	77,911
DIVIDENDS - SHARE DRAFTS	4,325	0.25%	12,430	12,430
DIVIDENDS - MONEY MARKET SHARES	57,326	3.36%	147,532	147,532
DIVIDENDS - CERTIFICATES	66,959	3.93%	178,303	178,303
DIVIDENDS - IRA SHARES	10,847	0.64%	31,804	31,804
DIVIDENDS - CLUB SHARES	33	0.00%	75	75
<b>TOTAL DIVIDENDS</b>	<b>165,400</b>	<b>9.70%</b>	<b>448,054</b>	<b>448,054</b>
<b>NET AFTER DIVIDENDS</b>	<b>271,643</b>	<b>15.94%</b>	<b>429,993</b>	<b>429,993</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>271,643</b>	<b>15.94%</b>	<b>429,993</b>	<b>429,993</b>

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

		03/31/2023	% Assets 03/31/2023		02/28/2023	% Assets 02/28/2023
<b><u>ASSETS</u></b>						
GROSS LOANS	\$	330,289,956	38.32%	\$	327,877,454	37.84%
ALLOWANCE FOR LOAN LOSSES		(1,013,247)	(0.12%)		(1,098,716)	(0.13%)
<b>NET LOANS</b>		<b>329,276,709</b>	<b>38.20%</b>		<b>326,778,738</b>	<b>37.71%</b>
OTHER RECEIVABLES		14,202,113	1.65%		20,520,813	2.37%
CHANGE FUND		1,846,498	0.21%		2,054,499	0.24%
US GOVT OBLIGATIONS		171,787,025	19.93%		169,996,585	19.62%
FEDERAL AGENCY SECURITIES		181,439,406	21.05%		188,598,238	21.77%
CORPORATE CREDIT UNION		21,913,721	2.54%		15,007,572	1.73%
CERTIFICATES OF DEPOSIT		123,834,746	14.37%		125,898,540	14.53%
<b>INVESTMENTS</b>		<b>498,974,897</b>	<b>57.89%</b>		<b>499,500,935</b>	<b>57.65%</b>
ACCRUED INCOME		2,419,027	0.28%		2,571,487	0.30%
FIXED ASSETS, NET		2,873,747	0.33%		2,892,124	0.33%
RIGHT OF USE ASSET, NET		2,225,408	0.26%		2,258,867	0.26%
NCUSIF DEPOSIT		7,582,117	0.88%		7,582,117	0.88%
PREPAIDS AND OTHER ASSETS		2,489,535	0.29%		2,290,586	0.26%
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>861,890,051</b>	<b>100.00%</b>	<b>\$</b>	<b>866,450,166</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>						
ACCOUNTS PAYABLE	\$	1,433,625	0.17%	\$	1,443,002	0.17%
DIVIDENDS PAYABLE		240,803	0.03%		174,810	0.02%
ACCRUED LIABILITIES		2,115,906	0.25%		1,986,337	0.23%
EMPLOYEE RETIREMENT PLAN		1,274,565	0.15%		1,229,657	0.14%
SUSPENSE		1,085,402	0.13%		2,198,344	0.25%
LEASE LIABILITY		2,237,452	0.26%		2,269,016	0.26%
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>8,387,753</b>	<b>0.97%</b>	<b>\$</b>	<b>9,301,165</b>	<b>1.07%</b>
<b><u>EQUITY</u></b>						
SHARES - REGULAR	\$	327,970,543	38.05%	\$	328,840,298	37.95%
SHARE DRAFTS		131,971,762	15.31%		129,642,167	14.96%
SHARES - MONEY MARKET		191,303,199	22.20%		193,355,569	22.32%
SHARES-CERTIFICATES		88,983,249	10.32%		92,138,851	10.63%
SHARES - IRA SHARES		28,612,585	3.32%		28,840,986	3.33%
SHARES - CLUB SHARES		343,894	0.04%		285,707	0.03%
<b>TOTAL MEMBER SHARES</b>		<b>769,185,232</b>	<b>89.24%</b>		<b>773,103,578</b>	<b>89.23%</b>
UNDIVIDED EARNINGS		83,487,643	9.69%		83,057,649	9.59%
EQUITY ACQUIRED IN MERGER		829,423	0.10%		829,423	0.10%
NET INCOME(LOSS)		0	0.00%		158,351	0.02%
<b>TOTAL MEMBER CAPITAL</b>		<b>84,317,066</b>	<b>9.78%</b>		<b>84,045,422</b>	<b>9.70%</b>
<b>TOTAL EQUITY</b>	<b>\$</b>	<b>853,502,298</b>	<b>99.03%</b>	<b>\$</b>	<b>857,149,000</b>	<b>98.93%</b>
<b>LIABILITIES+EQUITY</b>	<b>\$</b>	<b>861,890,051</b>	<b>100.00%</b>	<b>\$</b>	<b>866,450,166</b>	<b>100.00%</b>

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO