

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	04/30/2023	% Income 04/30/2023	04/2023 QTD	04/2023 YTD
<u>INCOME</u>				
INCOME FROM LOANS	831,167	53.06%	831,167	3,290,966
INVESTMENT INCOME	587,459	37.50%	587,459	2,333,487
FEE INCOME	29,741	1.90%	29,741	119,932
OTHER OPERATING INCOME	118,159	7.54%	118,159	524,025
TOTAL INCOME	1,566,527	100.00%	1,566,527	6,268,411
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	519,099	33.14%	519,099	2,071,540
EMPLOYEE BENEFITS	167,468	10.69%	167,468	709,515
TRAVEL & CONFERENCE	1,500	0.10%	1,500	6,000
ASSOCIATION DUES	7,470	0.48%	7,470	30,351
OFFICE OCCUPANCY	93,541	5.97%	93,541	347,378
OFFICE OPERATIONS	309,128	19.73%	309,128	1,239,591
EDUCATION & PROMOTION	40,652	2.60%	40,652	162,016
LOAN SERVICING	27,695	1.77%	27,695	113,667
PROFESSIONAL & OUTSIDE SERVICE	94,008	6.00%	94,008	374,408
PROVISION FOR LOAN LOSSES	0	0.00%	0	(6,000)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	2,000
SUPERVISION & EXAM FEES	11,000	0.70%	11,000	44,000
CASH OVER & SHORT	(219)	(0.01%)	(219)	360
ANNUAL MEETING	250	0.02%	250	1,000
OTHER OPERATING EXPENSES	141	0.01%	141	1,741
TOTAL EXPENSE	1,271,733	81.18%	1,271,733	5,095,569
NET BEFORE DIVIDENDS	294,794	18.82%	294,794	1,172,842
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	26,500	1.69%	26,500	104,411
DIVIDENDS - SHARE DRAFTS	4,163	0.27%	4,163	16,593
DIVIDENDS - MONEY MARKET SHARES	57,289	3.66%	57,289	204,821
DIVIDENDS - CERTIFICATES	73,246	4.68%	73,246	251,549
DIVIDENDS - IRA SHARES	10,411	0.66%	10,411	42,215
DIVIDENDS - CLUB SHARES	31	0.00%	31	106
TOTAL DIVIDENDS	171,641	10.96%	171,641	619,695
NET AFTER DIVIDENDS	123,153	7.86%	123,153	553,147
BARGAIN PURCHASE GAIN FROM MERC	0	0.00%	0	918,401
TOTAL NON-OP INC/EXP	0	0.00%	0	918,401
NET INCOME	123,153	7.86%	123,153	553,147

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

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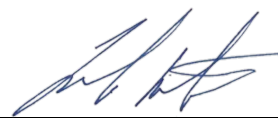
Statement of Condition

	04/30/2023	% Assets 04/30/2023	03/31/2023	% Assets 03/31/2023
<u>ASSETS</u>				
GROSS LOANS	\$ 330,741,367	38.68%	\$ 330,289,956	38.32%
ALLOWANCE FOR LOAN LOSSES	(1,007,571)	(0.12%)	(1,013,247)	(0.12%)
NET LOANS	329,733,796	38.57%	329,276,709	38.20%
OTHER RECEIVABLES	20,032,936	2.34%	14,202,112	1.65%
CHANGE FUND	1,861,915	0.22%	1,846,498	0.21%
US GOVT OBLIGATIONS	167,730,843	19.62%	171,787,025	19.93%
FEDERAL AGENCY SECURITIES	176,343,906	20.63%	181,439,406	21.05%
CORPORATE CREDIT UNION	17,287,690	2.02%	21,913,721	2.54%
CERTIFICATES OF DEPOSIT	124,815,773	14.60%	123,834,746	14.37%
INVESTMENTS	486,178,212	56.86%	498,974,897	57.89%
ACCRUED INCOME	2,544,189	0.30%	2,419,027	0.28%
FIXED ASSETS, NET	2,851,583	0.33%	2,873,747	0.33%
RIGHT OF USE ASSET, NET	2,191,894	0.26%	2,225,408	0.26%
NCUSIF DEPOSIT	7,265,014	0.85%	7,582,117	0.88%
PREPAIDS AND OTHER ASSETS	2,317,510	0.27%	2,489,535	0.29%
TOTAL ASSETS	\$ 854,977,050	100.00%	\$ 861,890,051	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	\$ 2,390,495	0.28%	\$ 1,433,625	0.17%
DIVIDENDS PAYABLE	171,770	0.02%	240,803	0.03%
ACCRUED LIABILITIES	2,191,624	0.26%	2,115,906	0.25%
EMPLOYEE RETIREMENT PLAN	1,274,565	0.15%	1,274,565	0.15%
SUSPENSE	1,891,502	0.22%	1,085,401	0.13%
LEASE LIABILITY	2,205,833	0.26%	2,237,452	0.26%
TOTAL LIABILITIES	\$ 10,125,790	1.18%	\$ 8,387,753	0.97%
<u>EQUITY</u>				
SHARES - REGULAR	\$ 323,845,367	37.88%	\$ 327,970,543	38.05%
SHARE DRAFTS	131,855,175	15.42%	131,971,762	15.31%
SHARES - MONEY MARKET	188,858,534	22.09%	191,303,199	22.20%
SHARES-CERTIFICATES	87,019,652	10.18%	88,983,249	10.32%
SHARES - IRA SHARES	28,446,605	3.33%	28,612,586	3.32%
SHARES - CLUB SHARES	385,709	0.05%	343,894	0.04%
TOTAL MEMBER SHARES	760,411,041	88.94%	769,185,232	89.24%
UNDIVIDED EARNINGS	83,487,643	9.76%	83,487,643	9.69%
EQUITY ACQUIRED IN MERGER	829,423	0.10%	829,423	0.10%
NET INCOME(LOSS)	123,153	0.01%	0	0.00%
TOTAL MEMBER CAPITAL	84,440,219	9.88%	84,317,065	9.78%
TOTAL EQUITY	\$ 844,851,260	98.82%	\$ 853,502,298	99.03%
LIABILITIES+EQUITY	\$ 854,977,050	100.00%	\$ 861,890,051	100.00%

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