1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	04/30/2023	% Income 04/30/2023	04/2023 QTD	04/2023 YTD
INCOME				
INCOME FROM LOANS	831,167	53.06%	831,167	3,290,966
INVESTMENT INCOME	587,459	37.50%	587,459	2,333,487
FEE INCOME	29,741	1.90%	29,741	119,932
OTHER OPERATING INCOME	118,159	7.54%	118,159	524,025
TOTAL INCOME	1,566,527	100.00%	1,566,527	6,268,411
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	519,099	33.14%	519,099	2,071,540
EMPLOYEE BENEFITS	167,468	10.69%	167,468	709,515
TRAVEL & CONFERENCE	1,500	0.10%	1,500	6,000
ASSOCIATION DUES	7,470	0.48%	7,470	30,351
OFFICE OCCUPANCY	93,541	5.97%	93,541	347,378
OFFICE OPERATIONS	309,128	19.73%	309,128	1,239,591
EDUCATION & PROMOTION	40,652	2.60%	40,652	162,016
LOAN SERVICING	27,695	1.77%	27,695	113,667
PROFESSIONAL & OUTSIDE SERVICE	94,008	6.00%	94,008	374,408
PROVISION FOR LOAN LOSSES	0	0.00%	0	(6,000)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	2,000
SUPERVISION & EXAM FEES	11,000	0.70%	11,000	44,000
CASH OVER & SHORT	(219)	(0.01%)		360
ANNUAL MEETING	250	0.02%	250	1,000
OTHER OPERATING EXPENSES	141	0.01%	141	1,741
TOTAL EXPENSE	1,271,733	81.18%	1,271,733	5,095,569
NET BEFORE DIVIDENDS	294,794	18.82%	294,794	1,172,842
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	26,500	1.69%	26,500	104,411
DIVIDENDS - SHARE DRAFTS	4,163	0.27%	4,163	16,593
DIVIDENDS - MONEY MARKET SHARES	57,289	3.66%	57,289	204,821
DIVIDENDS - CERTIFICATES	73,246	4.68%	73,246	251,549
DIVIDENDS - IRA SHARES	10,411	0.66%	10,411	42,215
DIVIDENDS - CLUB SHARES	31	0.00%	31	106
TOTAL DIVIDENDS	171,641	10.96%	171,641	619,695
NET AFTER DIVIDENDS	123,153	7.86%	123,153	553,147
BARGAIN PURCHASE GAIN FROM MERC	0	0.00%	0	918,401
TOTAL NON-OP INC/EXP	0	0.00%	0	918,401
NET INCOME	123,153	7.86%	123,153	553,147

Certified Correct By:

David M. Green, President/CEO

Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

ASSETS GROSS LOANS \$ 330,741,367 38,68% \$ 330,289,956 33.229 NET LOANS 329,733,796 38,57% 329,276,709 38,20% OTHER RECEIVABLES 20,032,936 2,34% 14,202,112 1.65% CHANGE FUND 1,861,915 0,22% 1,846,498 0,21% US GOVT OBLIGATIONS 167,734,843 19,62% 171,787,025 19,93% CORRORATE CREDIT UNION 17,287,660 20,63% 181,439,40 2,105% CORRORATE CREDIT UNION 17,287,660 2,02% 21,913,721 2,54% CORRORATE GREDIT UNION 12,481,773 14,60% 123,841,746 21,813,721 2,54% ACCRUED INCOME 2,544,189 0,00% 2,419,027 0,28% 1,437% FINED ASSETS, NET 2,281,489 0,30% 2,419,027 0,28% 1,437% 1,437% 1,437% 1,437% 1,437% 1,437% 1,437% 1,437% 1,437% 1,437% 1,437% 1,437% 1,437% 1,437% 1,437% 2,489,535 2,89%			04/30/2023	% Assets 04/30/2023		03/31/2023	% Assets 03/31/2023
RICH TO FUND STATE	ASSETS						
NET LOANS 329,733,796 38.57% 329,276,709 38.20% OTHER RECEIVABLES 20,032,936 2,34% 14,202,112 1.65% CHANGE FUND 1,861,915 0,22% 1,846,408 0,21% US GOVT OBLIGATIONS 167,730,843 19,62% 171,787,025 19,93% FEDERAL AGENCY SECURITIES 176,343,906 20,63% 181,439,406 21,05% CORTORATE CREDIT UNION 17,287,609 2,02% 21,913,721 2,54% CORTORATE CREDIT UNION 124,815,773 14,60% 123,834,746 14,37% INVESTMENTS 486,178,212 56,86% 498,974,897 57,89% ACCRUED INCOME 2,544,189 0,30% 2,419,027 0,28% FIXED ASSETS, NET 2,851,583 0,33% 2,873,747 0,33% RIGHT OF USE ASSET, NET 2,191,804 0,26% 2,225,408 0,26% NCUSIF DEPOSIT 7,265,014 0,85% 7,582,117 0,88% PREPAIDS AND OTHER ASSETS 2,317,510 0,27% 2,489,535 0,29%		\$	330,741,367	38.68%	\$	330,289,956	38.32%
CHANGE FUND	ALLOWANCE FOR LOAN LOSSES		(1,007,571)	(0.12%)		(1,013,247)	(0.12%)
CHANGE FUND	NET LOANS		329,733,796	38.57%		329,276,709	38.20%
Tederal Agency Securities	OTHER RECEIVABLES		20,032,936	2.34%		14,202,112	1.65%
FEDERAL AGENCY SECURITIES	CHANGE FUND		1,861,915	0.22%		1,846,498	0.21%
CORPORATE CREDIT UNION 17,287,690 2.02% 21,913,721 2.54% CERTIFICATES OF DEPOSIT 124,815,773 14.60% 123,834,746 14.37% INVESTMENTS 486,178,212 56.86% 498,974,897 57.89% ACCRUED INCOME 2,544,189 0.30% 2,419,027 0.28% FIXED ASSETS, NET 2,851,583 0.33% 2,873,747 0.33% RIGHT OF USE ASSET, NET 2,191,894 0.26% 2,225,408 0.26% NCUSIF DEPOSIT 7,265,014 0.85% 7,582,117 0.88% PREPAIDS AND OTHER ASSETS 2,317,510 0.27% 2,489,535 0.29% TOTAL ASSETS 854,977,050 100.00% 861,890,051 100.00% LEASHLITIES 2,390,495 0.28% \$ 1,433,625 0.17% DIVIDENDS PAYABLE 171,770 0.02% 2,40,803 0.03% ACCRUED LIABILITIES 2,191,624 0.26% 2,115,906 0.25% EMPLOYEE RETIREMENT PLAN 1,274,565 0.15% 1,274,565 0.15%	US GOVT OBLIGATIONS		167,730,843	19.62%		171,787,025	19.93%
CERTIFICATES OF DEPOSIT 124,815,773 14.60% 123,834,746 14.37% INVESTMENTS 486,178,212 56,86% 498,974,897 57,89% ACCRUED INCOME 2,544,189 0.30% 2,419,027 0.28% FIXED ASSETS, NET 2,851,583 0.33% 2,873,747 0.33% RIGHT OF USE ASSET, NET 2,191,894 0.26% 2,225,408 0.26% NCUSIF DEPOSIT 7,265,014 0.85% 7,582,117 0.88% PREPAIDS AND OTHER ASSETS 2,317,510 0.27% 2,489,535 0.29% TOTAL ASSETS 854,977,050 100,00% 861,890,051 100,00% 1	FEDERAL AGENCY SECURITIES		176,343,906	20.63%		181,439,406	21.05%
INVESTMENTS	CORPORATE CREDIT UNION			2.02%			2.54%
ACCRUED INCOME 2,544,189 0,30% 2,419,027 0,28% FIXED ASSETS, NET 2,851,583 0,33% 2,873,747 0,33% RIGHT OF USE ASSET, NET 2,191,894 0,26% 0,26% 0,225,408 0,26% NCUSIF DEPOSIT 7,265,014 0,85% 0,27% 2,489,535 0,29% TOTAL ASSETS 8,854,977,050 100,00% 8,861,890,051 100,00% LIABILITIES ACCOUNTS PAYABLE 171,770 10,02% 10,02% 10,03%							-
RIGHT OF USE ASSET, NET 2,851,883 0.33% 2,873,747 0.33% RIGHT OF USE ASSET, NET 2,191,894 0.26% 2,225,408 0.26% NCUSIF DEPOSIT 7,265,014 0.85% 7,582,117 0.88% PREPAIDS AND OTHER ASSETS 2,317,510 0.27% 2,489,535 0.29% TOTAL ASSETS 8854,977,050 100.00% 861,890,051 100.00% LIABILITIES	INVESTMENTS		486,178,212	56.86%		498,974,897	57.89%
RIGHT OF USE ASSET, NET 2,191,894 0.26% 2,225,408 0.26% NCUSIF DEPOSIT 7,265,014 0.85% 7,582,117 0.88% PREPAIDS AND OTHER ASSETS 2,317,510 0.27% 2,489,535 0.29% TOTAL ASSETS 8854,977,050 100.00% 861,890,051 100.00% LIABILITIES	ACCRUED INCOME		2,544,189	0.30%		2,419,027	0.28%
NCUSIF DEPOSIT 7,265,014 0.85% 7,582,117 0.88%	FIXED ASSETS, NET		2,851,583	0.33%		2,873,747	0.33%
PREPAIDS AND OTHER ASSETS 2,317,510 0.27% 2,489,535 0.29%	RIGHT OF USE ASSET, NET		2,191,894	0.26%		2,225,408	0.26%
TOTAL ASSETS \$ 854,977,050 100.00% \$ 861,890,051 100.00%	NCUSIF DEPOSIT		7,265,014	0.85%		7,582,117	0.88%
ACCOUNTS PAYABLE \$ 2,390,495 0.28% \$ 1,433,625 0.17%	PREPAIDS AND OTHER ASSETS		2,317,510	0.27%		2,489,535	0.29%
ACCOUNTS PAYABLE \$ 2,390,495 0.28% \$ 1,433,625 0.17% DIVIDENDS PAYABLE 171,770 0.02% 240,803 0.03% ACCRUED LIABILITIES 2,191,624 0.26% 2,115,906 0.25% EMPLOYEE RETIREMENT PLAN 1,274,565 0.15% 1,274,565 0.15% SUSPENSE 1,891,502 0.22% 1,085,401 0.13% LEASE LIABILITY 2,205,833 0.26% 2,237,452 0.26% TOTAL LIABILITIES \$ 10,125,790 1.18% \$ 8,387,753 0.97% EOUITY SHARES - REGULAR \$ 323,845,367 37.88% \$ 327,970,543 38.05% SHARES - MONEY MARKET 131,855,175 15.42% 131,971,762 15.31% SHARES - RONEY MARKET 188,858,534 22.09% 191,303,199 22.20% SHARES - IRA SHARES 87,019,652 10.18% 88,983,249 10.32% SHARES - IRA SHARES 385,709 0.05% 343,894 0.04% TOTAL MEMBER SHARES 760,411,041 88,94%<	TOTAL ASSETS	\$	854,977,050	100.00%	\$	861,890,051	100.00%
TOTAL LIABILITIES \$ 10,125,790 1.18% \$ 8,387,753 0.97% EQUITY SHARES - REGULAR \$ 323,845,367 37.88% \$ 327,970,543 38.05% SHARE DRAFTS 131,855,175 15.42% 131,971,762 15.31% SHARES - MONEY MARKET 188,858,534 22.09% 191,303,199 22.20% SHARES - IRA SHARES 87,019,652 10.18% 88,983,249 10.32% SHARES - IRA SHARES 28,446,605 3.33% 28,612,586 3.32% SHARES - CLUB SHARES 385,709 0.05% 343,894 0.04% TOTAL MEMBER SHARES 760,411,041 88.94% 769,185,232 89,24% UNDIVIDED EARNINGS 83,487,643 9,76% 83,487,643 9,69% EQUITY ACQUIRED IN MERGER 829,423 0.10% 829,423 0.10% NET INCOME(LOSS) 123,153 0.01% 0 0.00% TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 9.78% TOTAL EQUITY \$ 844,851,260 98.82% <td< th=""><th>ACCOUNTS PAYABLE DIVIDENDS PAYABLE ACCRUED LIABILITIES EMPLOYEE RETIREMENT PLAN SUSPENSE</th><th>\$</th><th>171,770 2,191,624 1,274,565 1,891,502</th><th>0.02% 0.26% 0.15% 0.22%</th><th>\$</th><th>240,803 2,115,906 1,274,565 1,085,401</th><th>0.03% 0.25% 0.15% 0.13%</th></td<>	ACCOUNTS PAYABLE DIVIDENDS PAYABLE ACCRUED LIABILITIES EMPLOYEE RETIREMENT PLAN SUSPENSE	\$	171,770 2,191,624 1,274,565 1,891,502	0.02% 0.26% 0.15% 0.22%	\$	240,803 2,115,906 1,274,565 1,085,401	0.03% 0.25% 0.15% 0.13%
EQUITY SHARES - REGULAR \$ 323,845,367 37.88% \$ 327,970,543 38.05% SHARE DRAFTS 131,855,175 15.42% 131,971,762 15.31% SHARES - MONEY MARKET 188,858,534 22.09% 191,303,199 22.20% SHARES-CERTIFICATES 87,019,652 10.18% 88,983,249 10.32% SHARES - IRA SHARES 28,446,605 3.33% 28,612,586 3.32% SHARES - CLUB SHARES 385,709 0.05% 343,894 0.04% TOTAL MEMBER SHARES 760,411,041 88,94% 769,185,232 89,24% UNDIVIDED EARNINGS 83,487,643 9.76% 83,487,643 9.69% EQUITY ACQUIRED IN MERGER 829,423 0.10% 829,423 0.10% NET INCOME(LOSS) 123,153 0.01% 829,423 0.10% TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 9.78% TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%		<u> </u>			\$		
SHARES - REGULAR \$ 323,845,367 37.88% \$ 327,970,543 38.05% SHARE DRAFTS 131,855,175 15.42% 131,971,762 15.31% SHARES - MONEY MARKET 188,858,534 22.09% 191,303,199 22.20% SHARES - CERTIFICATES 87,019,652 10.18% 88,983,249 10.32% SHARES - IRA SHARES 28,446,605 3.33% 28,612,586 3.32% SHARES - CLUB SHARES 385,709 0.05% 343,894 0.04% TOTAL MEMBER SHARES 760,411,041 88,94% 769,185,232 89,24% UNDIVIDED EARNINGS 83,487,643 9.76% 83,487,643 9.69% EQUITY ACQUIRED IN MERGER 829,423 0.10% 829,423 0.10% NET INCOME(LOSS) 123,153 0.01% 0 0.00% TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 9.78% TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%		<u> </u>	10,125,790	1,10%	3	8,387,733	0.97%
SHARE DRAFTS 131,855,175 15.42% 131,971,762 15.31% SHARES - MONEY MARKET 188,858,534 22.09% 191,303,199 22.20% SHARES - CERTIFICATES 87,019,652 10.18% 88,983,249 10.32% SHARES - IRA SHARES 28,446,605 3.33% 28,612,586 3.32% SHARES - CLUB SHARES 385,709 0.05% 343,894 0.04% TOTAL MEMBER SHARES 760,411,041 88.94% 769,185,232 89.24% UNDIVIDED EARNINGS 83,487,643 9.76% 83,487,643 9.69% EQUITY ACQUIRED IN MERGER 829,423 0.10% 829,423 0.10% NET INCOME(LOSS) 123,153 0.01% 0 0.00% TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 9.78% TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%		\$	323.845.367	37.88%	\$	327.970.543	38.05%
SHARES - MONEY MARKET 188,858,534 22.09% 191,303,199 22.20% SHARES-CERTIFICATES 87,019,652 10.18% 88,983,249 10.32% SHARES - IRA SHARES 28,446,605 3.33% 28,612,586 3.32% SHARES - CLUB SHARES 385,709 0.05% 343,894 0.04% TOTAL MEMBER SHARES 760,411,041 88.94% 769,185,232 89.24% UNDIVIDED EARNINGS 83,487,643 9.76% 83,487,643 9.69% EQUITY ACQUIRED IN MERGER 829,423 0.10% 829,423 0.10% NET INCOME(LOSS) 123,153 0.01% 0 0.00% TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 9.78% TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%	SHARE DRAFTS						15.31%
SHARES - IRA SHARES 28,446,605 3.33% 28,612,586 3.32% SHARES - CLUB SHARES 385,709 0.05% 343,894 0.04% TOTAL MEMBER SHARES 760,411,041 88,94% 769,185,232 89,24% UNDIVIDED EARNINGS 83,487,643 9.76% 83,487,643 9.69% EQUITY ACQUIRED IN MERGER 829,423 0.10% 829,423 0.10% NET INCOME(LOSS) 123,153 0.01% 0 0.00% TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 97.8% TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%	SHARES - MONEY MARKET		188,858,534	22.09%		191,303,199	22.20%
SHARES - CLUB SHARES 385,709 0.05% 343,894 0.04% TOTAL MEMBER SHARES 760,411,041 88.94% 769,185,232 89.24% UNDIVIDED EARNINGS 83,487,643 9.76% 83,487,643 9.69% EQUITY ACQUIRED IN MERGER 829,423 0.10% 829,423 0.10% NET INCOME(LOSS) 123,153 0.01% 0 0.00% TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 97.8% TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%	SHARES-CERTIFICATES		87,019,652	10.18%		88,983,249	10.32%
TOTAL MEMBER SHARES 760,411,041 88.94% 769,185,232 89.24% UNDIVIDED EARNINGS 83,487,643 9.76% 83,487,643 9.69% EQUITY ACQUIRED IN MERGER 829,423 0.10% 829,423 0.10% NET INCOME(LOSS) 123,153 0.01% 0 0.00% TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 97.8% TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%	SHARES - IRA SHARES		28,446,605	3.33%		28,612,586	3.32%
UNDIVIDED EARNINGS 83,487,643 9.76% 83,487,643 9.69% EQUITY ACQUIRED IN MERGER 829,423 0.10% 829,423 0.10% NET INCOME(LOSS) 123,153 0.01% 0 0.00% TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 9.78% TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%	SHARES - CLUB SHARES		385,709	0.05%		343,894	0.04%
EQUITY ACQUIRED IN MERGER 829,423 0.10% 829,423 0.10% NET INCOME(LOSS) 123,153 0.01% 0 0.00% TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 9.78% TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%	TOTAL MEMBER SHARES		760,411,041	88.94%		769,185,232	89.24%
NET INCOME(LOSS) 123,153 0.01% 0 0.00% TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 9.78% TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%	UNDIVIDED EARNINGS		83,487,643	9.76%		83,487,643	9.69%
TOTAL MEMBER CAPITAL 84,440,219 9.88% 84,317,065 9.78% TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%	EQUITY ACQUIRED IN MERGER		829,423	0.10%		829,423	0.10%
TOTAL EQUITY \$ 844,851,260 98.82% \$ 853,502,298 99.03%	NET INCOME(LOSS)		123,153	0.01%		0	0.00%
	TOTAL MEMBER CAPITAL		84,440,219	9.88%		84,317,065	9.78%
LIABILITIES+EQUITY \$ 854,977,050 100.00% \$ 861,890,051 100.00%	TOTAL EQUITY	\$	844,851,260	98.82%	\$	853,502,298	99.03%
	LIABILITIES+EQUITY	\$	854,977,050	100.00%	\$	861,890,051	100.00%

Certified Correct By:

David M. Green, President/CEO

Tasha Kostick, Senior Vice President/CFO