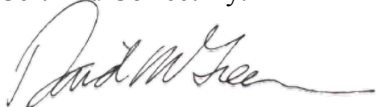


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	05/31/2023	% Income 05/31/2023	05/2023 QTD	05/2023 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$882,692	52.70%	\$1,713,859	\$4,173,658
INVESTMENT INCOME	617,512	36.87%	1,204,971	2,950,999
FEE INCOME	35,960	2.15%	65,701	155,892
OTHER OPERATING INCOME	138,888	8.29%	257,048	662,913
TOTAL INCOME	1,675,052	100.00%	3,241,579	7,943,462
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	520,331	31.06%	1,039,430	2,591,872
EMPLOYEE BENEFITS	152,874	9.13%	320,342	862,388
TRAVEL & CONFERENCE	1,500	0.09%	3,000	7,500
ASSOCIATION DUES	7,470	0.45%	14,941	37,822
OFFICE OCCUPANCY	89,138	5.32%	182,679	436,516
OFFICE OPERATIONS	314,150	18.75%	623,278	1,553,742
EDUCATION & PROMOTION	40,718	2.43%	81,370	202,734
LOAN SERVICING	25,750	1.54%	53,445	139,417
PROFESSIONAL & OUTSIDE SERVICE	106,944	6.38%	200,952	481,352
PROVISION FOR LOAN LOSSES	24,567	1.47%	24,567	18,567
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	11,000	0.66%	22,000	55,000
CASH OVER & SHORT	127	0.76%	(92)	487
ANNUAL MEETING	250	0.01%	500	1,250
OTHER OPERATING EXPENSES	442	0.03%	583	2,183
TOTAL EXPENSE	1,295,261	77.33%	2,566,995	6,390,830
NET BEFORE DIVIDENDS	379,791	22.67%	674,584	1,552,632
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	26,000	1.55%	52,500	130,411
DIVIDENDS - SHARE DRAFTS	4,261	0.25%	8,424	20,854
DIVIDENDS - MONEY MARKET SHARES	58,273	3.48%	115,562	263,094
DIVIDENDS - CERTIFICATES	77,883	4.65%	151,130	329,432
DIVIDENDS - IRA SHARES	10,859	0.65%	21,270	53,074
DIVIDENDS - CLUB SHARES	36	0.00%	67	143
TOTAL DIVIDENDS	177,313	10.59%	348,953	797,008
NET AFTER DIVIDENDS	202,478	12.09%	325,631	755,624
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	202,478	12.09%	325,631	755,624

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

		05/31/2023	% Assets 05/31/2023		04/30/2023	% Assets 04/30/2023
<u>ASSETS</u>						
GROSS LOANS	\$	333,346,132	39.40%	\$	330,741,367	38.68%
ALLOWANCE FOR LOAN LOSSES		(1,032,867)	(0.12%)		(1,007,571)	(0.12%)
NET LOANS		332,313,265	39.28%		329,733,796	38.57%
OTHER RECEIVABLES		18,205,923	2.15%		20,032,936	2.34%
CHANGE FUND		1,970,109	0.23%		1,861,915	0.22%
US GOVT OBLIGATIONS		163,675,846	19.34%		167,730,843	19.62%
FEDERAL AGENCY SECURITIES		172,242,566	20.36%		176,343,906	20.63%
CORPORATE CREDIT UNION		16,484,669	1.95%		17,287,690	2.02%
CERTIFICATES OF DEPOSIT		124,063,071	14.66%		124,815,773	14.60%
INVESTMENTS		476,466,152	56.31%		486,178,212	56.86%
ACCRUED INCOME		2,620,435	0.31%		2,544,189	0.30%
FIXED ASSETS, NET		2,836,661	0.34%		2,851,583	0.33%
RIGHT OF USE ASSET, NET		2,158,325	0.26%		2,191,894	0.26%
NCUSIF DEPOSIT		7,265,014	0.86%		7,265,014	0.85%
PREPAIDS AND OTHER ASSETS		2,255,016	0.27%		2,317,511	0.27%
TOTAL ASSETS	\$	846,090,900	100.00%	\$	854,977,050	100.00%
<u>LIABILITIES</u>						
ACCOUNTS PAYABLE	\$	562,244	0.07%	\$	2,390,495	0.28%
DIVIDENDS PAYABLE		217,017	0.03%		171,770	0.02%
ACCRUED LIABILITIES		2,214,818	0.26%		2,191,624	0.26%
EMPLOYEE RETIREMENT PLAN		1,274,565	0.15%		1,274,565	0.15%
SUSPENSE		1,882,934	0.22%		1,891,503	0.22%
LEASE LIABILITY		2,174,159	0.26%		2,205,833	0.26%
TOTAL LIABILITIES	\$	8,325,737	0.98%	\$	10,125,790	1.18%
<u>EQUITY</u>						
SHARES - REGULAR	\$	320,512,414	37.88%	\$	323,845,367	37.88%
SHARE DRAFTS		131,077,152	15.49%		131,855,175	15.42%
SHARES - MONEY MARKET		186,376,511	22.03%		188,858,534	22.09%
SHARES-CERTIFICATES		85,467,633	10.10%		87,019,652	10.18%
SHARES - IRA SHARES		29,250,439	3.46%		28,446,605	3.33%
SHARES - CLUB SHARES		438,318	0.05%		385,708	0.05%
TOTAL MEMBER SHARES		753,122,467	89.01%		760,411,041	88.94%
UNDIVIDED EARNINGS		83,487,643	9.87%		83,487,643	9.76%
EQUITY ACQUIRED IN MERGER		829,423	0.10%		829,423	0.10%
NET INCOME(LOSS)		325,630	0.04%		123,153	0.01%
TOTAL MEMBER CAPITAL		84,642,696	10.00%		84,440,219	9.88%
TOTAL EQUITY	\$	837,765,163	99.02%	\$	844,851,260	98.82%
LIABILITIES+EQUITY	\$	846,090,900	100.00%	\$	854,977,050	100.00%

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO