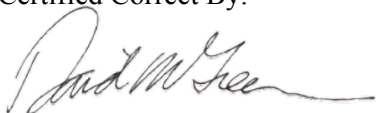


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

| | 06/30/2023 | % Income 06/30/2023 | 06/2023 QTD | 06/2023 YTD |
|---------------------------------|------------------|------------------------|------------------|------------------|
| <u>INCOME</u> | | | | |
| INCOME FROM LOANS | \$873,392 | 49.67% | \$2,587,251 | \$5,047,050 |
| INVESTMENT INCOME | 641,221 | 36.46% | 1,846,192 | 3,592,220 |
| FEE INCOME | 35,852 | 2.04% | 101,553 | 191,745 |
| OTHER OPERATING INCOME | 208,065 | 11.83% | 465,113 | 870,977 |
| TOTAL INCOME | 1,758,530 | 100.00% | 5,000,109 | 9,701,992 |
| <u>EXPENSE</u> | | | | |
| EMPLOYEE COMPENSATION | 522,163 | 29.69% | 1,561,593 | 3,114,034 |
| EMPLOYEE BENEFITS | 230,670 | 13.12% | 551,012 | 1,093,059 |
| TRAVEL & CONFERENCE | 1,500 | 0.09% | 4,500 | 9,000 |
| ASSOCIATION DUES | 7,470 | 0.42% | 22,411 | 45,292 |
| OFFICE OCCUPANCY | 90,910 | 5.17% | 273,589 | 527,426 |
| OFFICE OPERATIONS | 308,224 | 17.53% | 931,502 | 1,861,966 |
| EDUCATION & PROMOTION | 40,670 | 2.31% | 122,039 | 243,403 |
| LOAN SERVICING | 27,653 | 1.57% | 81,098 | 167,070 |
| PROFESSIONAL & OUTSIDE SERVICE | 106,274 | 6.04% | 307,226 | 587,626 |
| PROVISION FOR LOAN LOSSES | 41,607 | 2.37% | 66,174 | 60,174 |
| NCUA - ASSESSMENTS | 0 | 0.00% | 0 | 0 |
| MEMBERS INSURANCE | 0 | 0.00% | 0 | 0 |
| SUPERVISION & EXAM FEES | 11,000 | 0.63% | 33,000 | 66,000 |
| CASH OVER & SHORT | 350 | 1.99% | 258 | 838 |
| ANNUAL MEETING | 250 | 0.01% | 750 | 1,500 |
| OTHER OPERATING EXPENSES | 301 | 0.02% | 885 | 2,484 |
| TOTAL EXPENSE | 1,389,042 | 78.99% | 3,956,037 | 7,779,872 |
| NET BEFORE DIVIDENDS | 369,488 | 21.01% | 1,044,072 | 1,922,120 |
| <u>DIVIDENDS</u> | | | | |
| DIVIDENDS - REGULAR SHARES | 24,509 | 1.39% | 77,009 | 154,920 |
| DIVIDENDS - SHARE DRAFTS | 4,255 | 0.24% | 12,679 | 25,108 |
| DIVIDENDS - MONEY MARKET SHARES | 56,016 | 3.19% | 171,578 | 319,110 |
| DIVIDENDS - CERTIFICATES | 83,990 | 4.78% | 235,120 | 413,423 |
| DIVIDENDS - IRA SHARES | 10,852 | 0.62% | 32,122 | 63,926 |
| DIVIDENDS - CLUB SHARES | 45 | 0.00% | 112 | 187 |
| TOTAL DIVIDENDS | 179,667 | 10.22% | 528,620 | 976,674 |
| NET AFTER DIVIDENDS | 189,821 | 10.79% | 515,452 | 945,445 |
| TOTAL NON-OP INC/EXP | 0 | 0.00% | 0 | 0 |
| NET INCOME | 189,821 | 10.79% | 515,452 | 945,445 |

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

| | | % Assets | | % Assets |
|-----------------------------|-----------------------|----------------|-----------------------|----------------|
| | 06/30/2023 | 06/30/2023 | 05/31/2023 | 05/31/2023 |
| <u>ASSETS</u> | | | | |
| GROSS LOANS | \$ 336,925,631 | 40.09% | \$ 333,346,132 | 39.40% |
| ALLOWANCE FOR LOAN LOSSES | (1,058,561) | (0.13%) | (1,032,867) | (0.12%) |
| NET LOANS | 335,867,070 | 39.96% | 332,313,265 | 39.28% |
| OTHER RECEIVABLES | 14,329,495 | 1.70% | 18,205,923 | 2.15% |
| CHANGE FUND | 2,275,024 | 0.27% | 1,970,109 | 0.23% |
| US GOVT OBLIGATIONS | 163,630,073 | 19.47% | 163,675,846 | 19.34% |
| FEDERAL AGENCY SECURITIES | 166,921,640 | 19.86% | 172,242,566 | 20.36% |
| CORPORATE CREDIT UNION | 15,274,253 | 1.82% | 16,484,669 | 1.95% |
| CERTIFICATES OF DEPOSIT | 125,041,232 | 14.88% | 124,063,071 | 14.66% |
| INVESTMENTS | 470,867,199 | 56.02% | 476,466,152 | 56.31% |
| ACCRUED INCOME | 2,591,293 | 0.31% | 2,620,435 | 0.31% |
| FIXED ASSETS, NET | 2,809,309 | 0.33% | 2,836,661 | 0.34% |
| RIGHT OF USE ASSET, NET | 2,124,701 | 0.25% | 2,158,325 | 0.26% |
| NCUSIF DEPOSIT | 7,265,014 | 0.86% | 7,265,014 | 0.86% |
| PREPAIDS AND OTHER ASSETS | 2,350,739 | 0.28% | 2,255,016 | 0.27% |
| TOTAL ASSETS | \$ 840,479,844 | 100.00% | \$ 846,090,900 | 100.00% |
| <u>LIABILITIES</u> | | | | |
| ACCOUNTS PAYABLE | \$ 1,413,820 | 0.17% | \$ 562,244 | 0.07% |
| DIVIDENDS PAYABLE | 253,445 | 0.03% | 217,017 | 0.03% |
| ACCRUED LIABILITIES | 2,186,659 | 0.26% | 2,214,818 | 0.26% |
| EMPLOYEE RETIREMENT PLAN | 1,354,619 | 0.16% | 1,274,565 | 0.15% |
| SUSPENSE | 717,939 | 0.09% | 11,882,934 | 0.22% |
| LEASE LIABILITY | 2,142,429 | 0.25% | 2,174,159 | 0.26% |
| TOTAL LIABILITIES | \$ 8,068,912 | 0.96% | \$ 8,325,737 | 0.98% |
| <u>EQUITY</u> | | | | |
| SHARES - REGULAR | \$ 319,749,429 | 38.04% | \$ 320,512,414 | 37.88% |
| SHARE DRAFTS | 130,508,899 | 15.53% | 131,077,152 | 15.49% |
| SHARES - MONEY MARKET | 184,013,224 | 21.89% | 186,376,511 | 22.03% |
| SHARES-CERTIFICATES | 83,923,642 | 9.99% | 85,467,633 | 10.10% |
| SHARES - IRA SHARES | 28,902,006 | 3.44% | 29,250,439 | 3.46% |
| SHARES - CLUB SHARES | 481,214 | 0.06% | 438,318 | 0.05% |
| TOTAL MEMBER SHARES | 747,578,414 | 88.95% | 753,122,467 | 89.01% |
| UNDIVIDED EARNINGS | 84,003,095 | 9.99% | 83,487,643 | 9.87% |
| EQUITY ACQUIRED IN MERGER | 829,423 | 0.10% | 829,423 | 0.10% |
| NET INCOME(LOSS) | 0 | 0.00% | 325,630 | 0.04% |
| TOTAL MEMBER CAPITAL | 84,832,517 | 10.09% | 84,642,696 | 10.00% |
| TOTAL EQUITY | \$ 832,410,932 | 99.04% | \$ 837,765,163 | 99.02% |
| LIABILITIES+EQUITY | \$ 840,479,844 | 100.00% | \$ 846,090,900 | 100.00% |

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO