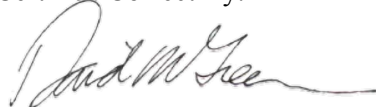


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	07/31/2023	% Income 07/31/2023	07/2023 QTD	07/2023 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$931,494	53.16%	\$931,494	\$5,978,544
INVESTMENT INCOME	637,044	36.35%	637,044	4,229,264
FEE INCOME	39,943	2.28%	39,943	231,688
OTHER OPERATING INCOME	143,817	8.21%	143,817	1,014,794
TOTAL INCOME	1,752,298	100.00%	1,752,298	11,454,290
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	498,591	28.45%	498,591	3,612,625
EMPLOYEE BENEFITS	122,434	6.99%	122,434	1,215,493
TRAVEL & CONFERENCE	1,500	0.09%	1,500	10,500
ASSOCIATION DUES	7,470	0.43%	7,470	52,762
OFFICE OCCUPANCY	92,344	5.27%	92,344	619,771
OFFICE OPERATIONS	333,302	19.02%	333,302	2,195,267
EDUCATION & PROMOTION	40,673	2.32%	40,673	284,076
LOAN SERVICING	28,366	1.62%	28,366	195,436
PROFESSIONAL & OUTSIDE SERVICE	106,180	6.06%	106,180	693,806
PROVISION FOR LOAN LOSSES	0	0.00%	0	60,174
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	11,000	0.63%	11,000	77,000
CASH OVER & SHORT	(16)	0.00%	(16)	822
ANNUAL MEETING	250	0.01%	250	1,750
OTHER OPERATING EXPENSES	296	0.02%	296	2,780
TOTAL EXPENSE	1,242,390	70.90%	1,242,390	9,022,262
NET BEFORE DIVIDENDS	509,908	29.10%	509,908	2,432,028
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	26,500	1.51%	26,500	181,420
DIVIDENDS - SHARE DRAFTS	4,293	0.25%	4,293	29,401
DIVIDENDS - MONEY MARKET SHARES	56,640	3.23%	56,640	375,750
DIVIDENDS - CERTIFICATES	95,610	5.46%	95,610	509,032
DIVIDENDS - IRA SHARES	11,071	0.63%	11,071	74,997
DIVIDENDS - CLUB SHARES	43	0.00%	43	231
TOTAL DIVIDENDS	194,157	11.08%	194,157	1,170,831
NET AFTER DIVIDENDS	315,751	18.02%	315,751	1,261,197
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	315,751	18.02%	315,751	1,261,197

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

		% Assets		% Assets
	07/31/2023	07/31/2023	06/30/2023	06/30/2023
<u>ASSETS</u>				
GROSS LOANS	\$ 339,493,295	40.86%	\$ 336,925,631	40.09%
ALLOWANCE FOR LOAN LOSSES	(1,051,606)	(0.13%)	(1,058,561)	(0.13%)
NET LOANS	338,441,689	40.73%	335,867,070	39.96%
OTHER RECEIVABLES	18,520,601	2.23%	14,329,495	1.70%
CHANGE FUND	2,189,610	0.26%	2,275,024	0.27%
US GOVT OBLIGATIONS	159,581,988	19.21%	163,630,073	19.47%
FEDERAL AGENCY SECURITIES	161,770,760	19.47%	166,921,640	19.86%
CORPORATE CREDIT UNION	4,761,472	0.57%	15,274,253	1.82%
CERTIFICATES OF DEPOSIT	128,447,378	15.46%	125,041,232	14.88%
INVESTMENTS	454,561,598	54.71%	470,867,199	56.02%
ACCRUED INCOME	2,659,974	0.32%	2,591,293	0.31%
FIXED ASSETS, NET	2,796,198	0.34%	2,809,309	0.33%
RIGHT OF USE ASSET, NET	2,091,021	0.25%	2,124,701	0.25%
NCUSIF DEPOSIT	7,265,014	0.87%	7,265,014	0.86%
PREPAIDS AND OTHER ASSETS	2,335,308	0.28%	2,350,739	0.28%
TOTAL ASSETS	\$ 830,861,013	100.00%	\$ 840,479,844	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	\$ 424,055	0.05%	\$ 1,413,820	0.17%
DIVIDENDS PAYABLE	194,008	0.02%	253,445	0.03%
ACCRUED LIABILITIES	2,151,073	0.26%	2,186,659	0.26%
EMPLOYEE RETIREMENT PLAN	1,354,619	0.16%	1,354,619	0.16%
SUSPENSE	(1,930,354)	(0.23%)	717,939	0.09%
LEASE LIABILITY	2,110,644	0.25%	2,142,429	0.25%
TOTAL LIABILITIES	\$ 4,304,045	0.52%	\$ 8,068,912	0.96%
<u>EQUITY</u>				
SHARES - REGULAR	\$ 316,570,538	38.10%	\$ 319,749,429	38.04%
SHARE DRAFTS	130,920,648	15.76%	130,508,899	15.53%
SHARES - MONEY MARKET	180,339,392	21.71%	184,013,224	21.89%
SHARES-CERTIFICATES	83,979,116	10.11%	83,923,642	9.99%
SHARES - IRA SHARES	29,082,200	3.50%	28,902,006	3.44%
SHARES - CLUB SHARES	516,806	0.06%	481,214	0.06%
TOTAL MEMBER SHARES	741,408,700	89.23%	747,578,414	88.95%
UNDIVIDED EARNINGS	84,003,094	10.11%	84,003,095	9.99%
EQUITY ACQUIRED IN MERGER	829,423	0.10%	829,423	0.10%
NET INCOME(LOSS)	315,751	0.04%	0	0.00%
TOTAL MEMBER CAPITAL	85,148,268	10.25%	84,832,517	10.09%
TOTAL EQUITY	\$ 826,556,969	99.48%	\$ 832,410,932	99.04%
LIABILITIES+EQUITY	\$ 830,861,013	100.00%	\$ 840,479,844	100.00%

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO