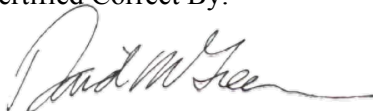


# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	09/30/2023	% Income 09/30/2023	09/2023 QTD	09/2023 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	\$928,728	39.93%	\$2,797,127	\$7,844,177
INVESTMENT INCOME	683,800	29.40%	1,965,481	5,557,702
FEE INCOME	26,630	1.15%	96,288	288,032
OTHER OPERATING INCOME	686,637	29.52%	958,004	1,828,981
<b>TOTAL INCOME</b>	<b>2,325,795</b>	<b>100.00%</b>	<b>5,816,900</b>	<b>15,518,892</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	568,579	24.45%	1,711,893	4,825,927
EMPLOYEE BENEFITS	40,887	1.76%	185,159	1,278,217
TRAVEL & CONFERENCE	1,500	0.06%	4,500	13,500
ASSOCIATION DUES	7,545	0.32%	22,486	67,778
OFFICE OCCUPANCY	95,563	4.11%	280,394	807,820
OFFICE OPERATIONS	341,240	14.67%	1,008,295	2,870,260
EDUCATION & PROMOTION	40,670	1.75%	122,012	365,415
LOAN SERVICING	25,236	1.09%	79,504	246,574
PROFESSIONAL & OUTSIDE SERVICE	115,677	4.97%	333,726	921,352
PROVISION FOR LOAN LOSSES	0	0.00%	13,368	73,542
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	10,000	0.43%	31,000	97,000
CASH OVER & SHORT	(48)	(0.21%)	(57)	781
ANNUAL MEETING	250	0.01%	750	2,250
OTHER OPERATING EXPENSES	292	0.01%	1,206	3,691
<b>TOTAL EXPENSE</b>	<b>1,247,391</b>	<b>53.63%</b>	<b>3,794,236</b>	<b>11,574,108</b>
<b>NET BEFORE DIVIDENDS</b>	<b>1,078,404</b>	<b>46.37%</b>	<b>2,022,664</b>	<b>3,944,784</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	24,071	1.03%	76,071	230,991
DIVIDENDS - SHARE DRAFTS	4,220	0.18%	12,768	37,877
DIVIDENDS - MONEY MARKET SHARES	53,137	2.28%	165,406	484,516
DIVIDENDS - CERTIFICATES	109,920	4.73%	313,378	726,800
DIVIDENDS - IRA SHARES	10,655	0.46%	32,603	96,530
DIVIDENDS - CLUB SHARES	25	0.00%	115	302
<b>TOTAL DIVIDENDS</b>	<b>202,028</b>	<b>8.69%</b>	<b>600,341</b>	<b>1,577,015</b>
<b>NET AFTER DIVIDENDS</b>	<b>876,376</b>	<b>37.68%</b>	<b>1,422,324</b>	<b>2,367,769</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>876,376</b>	<b>37.68%</b>	<b>1,422,324</b>	<b>2,367,769</b>

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

		09/30/2023	% Assets 09/30/2023		08/31/2023	% Assets 08/31/2023
<b><u>ASSETS</u></b>						
GROSS LOANS	\$	343,205,000	41.64%	\$	341,183,966	41.12%
ALLOWANCE FOR LOAN LOSSES		(1,046,257)	(0.13%)		(1,061,104)	(0.13%)
<b>NET LOANS</b>		<b>342,158,743</b>	<b>41.51%</b>		<b>340,122,862</b>	<b>41.00%</b>
OTHER RECEIVABLES		15,683,304	1.90%		23,646,658	2.85%
CHANGE FUND		1,986,785	0.24%		2,210,110	0.27%
US GOVT OBLIGATIONS		153,487,810	18.62%		155,536,859	18.75%
FEDERAL AGENCY SECURITIES		149,605,770	18.15%		157,685,025	19.01%
CORPORATE CREDIT UNION		15,825,569	1.92%		5,042,999	0.61%
CERTIFICATES OF DEPOSIT		128,820,815	15.63%		128,344,577	15.47%
<b>INVESTMENTS</b>		<b>447,739,964</b>	<b>54.32%</b>		<b>446,609,460</b>	<b>53.83%</b>
ACCRUED INCOME		2,475,586	0.30%		2,676,627	0.32%
FIXED ASSETS, NET		2,773,017	0.34%		2,770,502	0.33%
RIGHT OF USE ASSET, NET		2,023,492	0.25%		2,057,285	0.25%
NCUSIF DEPOSIT		7,265,014	0.88%		7,265,014	0.88%
PREPAIDS AND OTHER ASSETS		2,212,822	0.27%		2,281,753	0.28%
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>824,318,727</b>	<b>100.00%</b>	<b>\$</b>	<b>829,640,271</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>						
ACCOUNTS PAYABLE	\$	2,143,925	0.26%	\$	1,671,069	0.20%
DIVIDENDS PAYABLE		275,575	0.03%		239,649	0.03%
ACCRUED LIABILITIES		2,225,968	0.27%		2,156,884	0.26%
EMPLOYEE RETIREMENT PLAN		1,292,725	0.16%		1,354,619	0.16%
SUSPENSE		269,491	0.03%		1,486,421	0.18%
LEASE LIABILITY		2,046,429	0.25%		2,078,612	0.25%
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>8,254,113</b>	<b>1.00%</b>	<b>\$</b>	<b>8,987,254</b>	<b>1.08%</b>
<b><u>EQUITY</u></b>						
SHARES - REGULAR	\$	312,060,470	37.86%	\$	313,873,719	37.83%
SHARE DRAFTS		131,778,532	15.99%		130,881,917	15.78%
SHARES - MONEY MARKET		174,649,939	21.19%		178,684,553	21.54%
SHARES-CERTIFICATES		82,221,716	9.97%		82,538,909	9.95%
SHARES - IRA SHARES		28,491,080	3.46%		28,733,472	3.46%
SHARES - CLUB SHARES		608,036	0.07%		561,983	0.07%
<b>TOTAL MEMBER SHARES</b>		<b>729,809,773</b>	<b>88.53%</b>		<b>735,274,553</b>	<b>88.63%</b>
UNDIVIDED EARNINGS		85,425,418	10.36%		84,003,095	10.13%
EQUITY ACQUIRED IN MERGER		829,423	0.10%		829,422	0.10%
NET INCOME(LOSS)		0	0.00%		545,947	0.07%
<b>TOTAL MEMBER CAPITAL</b>		<b>86,254,841</b>	<b>10.46%</b>		<b>85,378,464</b>	<b>10.29%</b>
<b>TOTAL EQUITY</b>	<b>\$</b>	<b>816,064,614</b>	<b>99.00%</b>	<b>\$</b>	<b>820,653,017</b>	<b>98.92%</b>
<b>LIABILITIES+EQUITY</b>	<b>\$</b>	<b>824,318,727</b>	<b>100.00%</b>	<b>\$</b>	<b>829,640,271</b>	<b>100.00%</b>

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO