

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	11/30/2023	11/30/2023	11/2023 QTD	11/2023 YTD
<u>INCOME</u>				
INCOME FROM LOANS	\$968,898	54.14%	\$1,959,501	\$9,803,678
INVESTMENT INCOME	669,938	37.43%	1,352,620	6,910,322
FEE INCOME	30,122	1.68%	60,844	348,876
OTHER OPERATING INCOME	120,749	6.75%	245,951	2,074,933
TOTAL INCOME	1,789,707	100.00%	3,618,916	19,137,809
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	604,644	33.78%	1,200,093	6,026,019
EMPLOYEE BENEFITS	105,737	5.91%	206,139	1,484,357
TRAVEL & CONFERENCE	1,500	0.08%	3,000	16,500
ASSOCIATION DUES	7,470	0.42%	15,016	82,794
OFFICE OCCUPANCY	90,281	5.04%	181,601	989,422
OFFICE OPERATIONS	349,489	19.53%	693,307	3,563,568
EDUCATION & PROMOTION	40,670	2.27%	81,348	446,763
LOAN SERVICING	27,284	1.52%	56,287	302,861
PROFESSIONAL & OUTSIDE SERVICE	117,720	6.58%	233,366	1,154,719
PROVISION FOR CREDIT LOSSES	17,000	0.95%	17,000	90,542
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	10,000	0.56%	20,000	117,000
CASH OVER & SHORT	(27)	(0.00%)	(77)	704
ANNUAL MEETING	250	0.01%	500	2,750
OTHER OPERATING EXPENSES	402	0.02%	1,059	4,748
TOTAL EXPENSE	1,372,420	76.68%	2,708,639	14,282,747
NET BEFORE DIVIDENDS	417,287	23.32%	910,277	4,855,062
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	26,000	1.45%	52,000	282,991
DIVIDENDS - SHARE DRAFTS	3,984	0.22%	8,199	46,076
DIVIDENDS - MONEY MARKET SHARES	84,949	4.75%	172,944	657,460
DIVIDENDS - CERTIFICATES	122,536	6.85%	245,303	972,104
DIVIDENDS - IRA SHARES	10,068	0.56%	20,810	117,340
DIVIDENDS - CLUB SHARES	9	0.00%	17	319
TOTAL DIVIDENDS	247,546	13.83%	499,275	2,076,290
NET AFTER DIVIDENDS	169,741	9.48%	411,003	2,778,772
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	169,741	9.48%	411,003	2,778,772

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

		11/30/2023	% Assets 11/30/2023		10/31/2023	% Assets 10/31/2023
<u>ASSETS</u>						
GROSS LOANS	\$	347,978,513	43.23%	\$	345,159,363	42.44%
ALLOWANCE FOR CREDIT LOSSES		(1,279,840)	(0.16%)		(1,262,768)	(0.16%)
NET LOANS		346,698,673	43.07%		343,896,595	42.28%
OTHER RECEIVABLES		18,529,134	2.30%		17,827,811	2.19%
CHANGE FUND		2,292,191	0.28%		2,326,983	0.29%
US GOVT OBLIGATIONS		146,406,675	18.19%		150,433,376	18.49%
FEDERAL AGENCY SECURITIES		142,995,072	17.77%		147,506,622	18.14%
CORPORATE CREDIT UNION		6,084,762	0.76%		6,303,237	0.77%
CERTIFICATES OF DEPOSIT		125,410,105	15.58%		128,456,733	15.79%
INVESTMENTS		420,896,614	52.29%		432,699,968	53.20%
ACCRUED INCOME		2,631,758	0.33%		2,653,088	0.33%
FIXED ASSETS, NET		2,734,127	0.34%		2,755,921	0.34%
RIGHT OF USE ASSET, NET		1,954,923	0.24%		1,989,643	0.24%
NCUSIF DEPOSIT		6,898,841	0.86%		6,898,841	0.85%
PREPAIDS AND OTHER ASSETS		2,285,676	0.28%		2,327,715	0.29%
TOTAL ASSETS	\$	804,921,937	100.00%	\$	813,376,565	100.00%
<u>LIABILITIES</u>						
ACCOUNTS PAYABLE	\$	1,704,765	0.21%	\$	1,359,736	0.17%
DIVIDENDS PAYABLE		287,222	0.04%		250,788	0.03%
ACCRUED LIABILITIES		2,290,433	0.28%		2,232,098	0.27%
EMPLOYEE RETIREMENT PLAN		1,292,725	0.16%		1,292,725	0.16%
SUSPENSE		842,760	0.10%		677,576	0.08%
LEASE LIABILITY		1,981,078	0.25%		2,014,189	0.25%
TOTAL LIABILITIES	\$	8,398,983	1.04%	\$	7,827,112	0.96%
<u>EQUITY</u>						
SHARES - REGULAR	\$	305,590,659	37.97%	\$	311,270,739	38.27%
SHARE DRAFTS		126,196,036	15.68%		127,290,383	15.65%
SHARES - MONEY MARKET		169,352,669	21.04%		170,397,490	20.95%
SHARES-CERTIFICATES		81,498,321	10.13%		82,037,278	10.09%
SHARES - IRA SHARES		27,332,336	3.40%		28,217,135	3.47%
SHARES - CLUB SHARES		123,577	0.02%		76,813	0.01%
TOTAL MEMBER SHARES		710,093,598	88.22%		719,289,838	88.43%
UNDIVIDED EARNINGS		85,188,930	10.58%		85,188,930	10.47%
EQUITY ACQUIRED IN MERGER		829,423	0.10%		829,423	0.10%
NET INCOME(LOSS)		411,003	0.05%		241,262	0.03%
TOTAL MEMBER CAPITAL		86,429,356	10.74%		86,259,615	10.61%
TOTAL EQUITY	\$	796,522,954	98.96%	\$	805,549,453	99.04%
LIABILITIES+EQUITY	\$	804,921,937	100.00%	\$	813,376,565	100.00%

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO