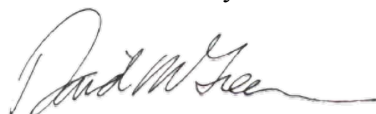


# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	12/31/2023	% Income 12/31/2023	12/2023 QTD	12/2023 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	\$1,032,330	49.63%	\$2,991,831	\$10,836,008
INVESTMENT INCOME	694,993	33.42%	2,047,613	7,605,315
FEE INCOME	28,862	1.39%	89,706	377,739
OTHER OPERATING INCOME	323,667	15.56%	569,618	2,398,600
<b>TOTAL INCOME</b>	<b>2,079,852</b>	<b>100.00%</b>	<b>5,698,768</b>	<b>21,217,660</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	669,972	32.26%	1,870,065	6,695,992
EMPLOYEE BENEFITS	254,171	12.24%	460,310	1,738,527
TRAVEL & CONFERENCE	1,500	0.07%	4,500	18,000
ASSOCIATION DUES	7,859	0.38%	22,875	90,653
OFFICE OCCUPANCY	92,907	4.47%	274,508	1,082,329
OFFICE OPERATIONS	354,641	17.08%	1,047,949	3,918,209
EDUCATION & PROMOTION	40,730	1.96%	122,077	487,493
LOAN SERVICING	24,676	1.19%	80,963	327,538
PROFESSIONAL & OUTSIDE SERVICE	117,980	5.68%	351,346	1,272,698
PROVISION FOR CREDIT LOSSES	0	0.00%	17,000	90,542
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	10,000	0.48%	30,000	127,000
CASH OVER & SHORT	26	0.00%	(51)	730
ANNUAL MEETING	250	0.01%	750	3,000
OTHER OPERATING EXPENSES	266	0.01%	1,324	5,015
<b>TOTAL EXPENSE</b>	<b>1,574,979</b>	<b>75.84%</b>	<b>4,283,617</b>	<b>15,857,725</b>
<b>NET BEFORE DIVIDENDS</b>	<b>504,873</b>	<b>24.27%</b>	<b>1,415,151</b>	<b>5,359,935</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	22,377	1.08%	74,377	305,368
DIVIDENDS - SHARE DRAFTS	4,255	0.20%	12,455	50,331
DIVIDENDS - MONEY MARKET SHARES	87,147	4.20%	260,091	744,607
DIVIDENDS - CERTIFICATES	137,262	6.61%	382,565	1,109,366
DIVIDENDS - IRA SHARES	10,093	0.49%	30,903	127,433
DIVIDENDS - CLUB SHARES	21	0.00%	38	340
<b>TOTAL DIVIDENDS</b>	<b>261,154</b>	<b>12.58%</b>	<b>760,429</b>	<b>2,337,444</b>
<b>NET AFTER DIVIDENDS</b>	<b>243,719</b>	<b>11.72%</b>	<b>654,722</b>	<b>3,022,491</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>243,719</b>	<b>11.72%</b>	<b>654,722</b>	<b>3,022,491</b>

Certified Correct By:



David M. Green, President/CEO



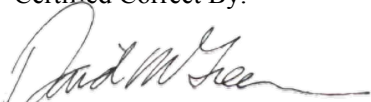
Tasha Kostick, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

		% Assets 12/31/2023		% Assets 11/30/2023
	12/31/2023	12/31/2023	11/30/2023	11/30/2023
<b><u>ASSETS</u></b>				
GROSS LOANS	\$ 349,566,024	43.76%	\$ 347,978,513	43.23%
ALLOWANCE FOR LOAN LOSSES	(1,243,540)	(0.16%)	(1,279,840)	(0.16%)
<b>NET LOANS</b>	<b>348,322,484</b>	<b>43.60%</b>	<b>346,698,673</b>	<b>43.07%</b>
OTHER RECEIVABLES	19,819,182	2.48%	18,529,136	2.30%
CHANGE FUND	2,131,129	0.27%	2,292,191	0.28%
US GOVT OBLIGATIONS	142,384,500	17.82%	146,406,675	18.19%
FEDERAL AGENCY SECURITIES	136,218,357	17.05%	142,995,072	17.77%
CORPORATE CREDIT UNION	9,142,381	1.14%	6,084,762	0.76%
CERTIFICATES OF DEPOSIT	123,962,457	15.52%	125,410,105	15.58%
<b>INVESTMENTS</b>	<b>411,707,695</b>	<b>51.54%</b>	<b>420,896,614</b>	<b>52.29%</b>
ACCRUED INCOME	2,576,067	0.32%	2,631,758	0.33%
FIXED ASSETS, NET	2,883,428	0.36%	2,734,127	0.34%
RIGHT OF USE ASSET, NET	1,920,146	0.24%	1,954,923	0.24%
NCUSIF DEPOSIT	6,898,841	0.86%	6,898,841	0.86%
PREPAIDS AND OTHER ASSETS	2,568,332	0.32%	2,285,676	0.28%
<b>TOTAL ASSETS</b>	<b>\$ 798,827,304</b>	<b>100.00%</b>	<b>\$ 804,921,937</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	\$ 2,676,328	0.34%	\$ 1,704,765	0.21%
DIVIDENDS PAYABLE	332,692	0.04%	287,222	0.04%
ACCRUED LIABILITIES	2,461,883	0.31%	2,290,433	0.28%
EMPLOYEE RETIREMENT PLAN	1,441,584	0.18%	1,292,725	0.16%
SUSPENSE	1,784,962	0.22%	842,761	0.10%
LEASE LIABILITY	1,947,910	0.24%	1,981,078	0.25%
<b>TOTAL LIABILITIES</b>	<b>\$ 10,645,358</b>	<b>1.33%</b>	<b>\$ 8,398,983</b>	<b>1.04%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	\$ 299,314,843	37.47%	\$ 305,590,659	37.97%
SHARE DRAFTS	129,205,195	16.17%	126,196,036	15.68%
SHARES - MONEY MARKET	165,104,087	20.67%	169,352,669	21.04%
SHARES-CERTIFICATES	81,050,270	10.15%	81,498,321	10.13%
SHARES - IRA SHARES	26,652,533	3.34%	27,332,336	3.40%
SHARES - CLUB SHARES	181,944	0.02%	123,578	0.02%
<b>TOTAL MEMBER SHARES</b>	<b>701,508,871</b>	<b>87.82%</b>	<b>710,093,598</b>	<b>88.22%</b>
UNDIVIDED EARNINGS	85,843,652	10.75%	85,188,930	10.58%
EQUITY ACQUIRED IN MERGER	829,423	0.10%	829,423	0.10%
NET INCOME(LOSS)	0	0.00%	411,003	0.05%
<b>TOTAL MEMBER CAPITAL</b>	<b>86,673,075</b>	<b>10.85%</b>	<b>86,429,356</b>	<b>10.74%</b>
<b>TOTAL EQUITY</b>	<b>\$ 788,181,946</b>	<b>98.67%</b>	<b>\$ 796,522,954</b>	<b>98.96%</b>
<b>LIABILITIES+EQUITY</b>	<b>\$ 798,827,304</b>	<b>100.00%</b>	<b>\$ 804,921,937</b>	<b>100.00%</b>

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO