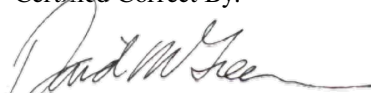


# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

		<i>% Income</i>		
	02/29/2024	02/29/2024	02/2024 QTD	02/2024 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	\$981,354	47.69%	\$2,014,176	\$2,014,176
INVESTMENT INCOME	941,146	45.74%	1,827,950	1,827,950
FEE INCOME	26,812	1.30%	56,804	56,804
OTHER OPERATING INCOME	108,477	5.27%	227,800	227,800
<b>TOTAL INCOME</b>	<b>2,057,789</b>	<b>100.00%</b>	<b>4,126,730</b>	<b>4,126,730</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	585,856	28.47%	1,169,685	1,169,685
EMPLOYEE BENEFITS	127,683	6.20%	286,912	286,912
TRAVEL & CONFERENCE	1,500	0.07%	3,000	3,000
ASSOCIATION DUES	6,438	0.31%	12,286	12,286
OFFICE OCCUPANCY	97,043	4.72%	188,773	188,773
OFFICE OPERATIONS	345,456	16.79%	686,812	686,812
EDUCATION & PROMOTION	44,837	2.18%	89,864	89,864
LOAN SERVICING	25,933	1.26%	53,857	53,857
PROFESSIONAL & OUTSIDE SERVICE	103,387	5.02%	206,685	206,685
PROVISION FOR LOAN LOSSES	0	0.00%	0	0
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	0	0.00%	0	0
SUPERVISION & EXAM FEES	5,000	0.24%	10,000	10,000
CASH OVER & SHORT	(24)	(0.00%)	(4)	(4)
ANNUAL MEETING	250	0.01%	500	500
OTHER OPERATING EXPENSES	619	0.03%	1,651	1,651
<b>TOTAL EXPENSE</b>	<b>1,343,977</b>	<b>65.31%</b>	<b>2,710,021</b>	<b>2,710,021</b>
<b>NET BEFORE DIVIDENDS</b>	<b>713,813</b>	<b>34.69%</b>	<b>1,416,709</b>	<b>1,416,709</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	21,500	1.04%	47,500	47,500
DIVIDENDS - SHARE DRAFTS	3,826	0.19%	7,947	7,947
DIVIDENDS - MONEY MARKET SHARES	84,244	4.09%	172,256	172,256
DIVIDENDS - CERTIFICATES	144,785	7.04%	291,432	291,432
DIVIDENDS - IRA SHARES	9,251	0.45%	19,232	19,232
DIVIDENDS - CLUB SHARES	21	0.00%	40	40
<b>TOTAL DIVIDENDS</b>	<b>263,627</b>	<b>12.81%</b>	<b>538,406</b>	<b>538,406</b>
<b><u>INTEREST ON BORROWED FUNDS</u></b>				
INT. ON BORR. MONEY	184,771	8.98%	388,521	388,521
<b>TOTAL DIV. &amp; INT. ON BORR. FUNDS</b>	<b>448,398</b>	<b>21.79%</b>	<b>926,927</b>	<b>926,927</b>
<b>NET AFTER DIV. &amp; INT. ON BORR. FUNDS</b>	<b>265,415</b>	<b>12.90%</b>	<b>489,782</b>	<b>489,782</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>265,415</b>	<b>12.90%</b>	<b>489,782</b>	<b>489,782</b>

Certified Correct By:



David M. Green, President/CEO



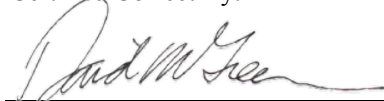
Tasha Kostick, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

		02/29/2024	% Assets 02/29/2024		01/31/2024	% Assets 01/31/2024
<b><u>ASSETS</u></b>						
GROSS LOANS	\$	349,182,443	41.58%	\$	349,397,387	41.56%
ALLOWANCE FOR LOAN LOSSES		(1,232,520)	(0.15%)		(1,239,263)	(0.15%)
<b>NET LOANS</b>		<b>347,949,923</b>	<b>41.43%</b>		<b>348,158,124</b>	<b>41.41%</b>
OTHER RECEIVABLES		15,421,199	1.84%		19,140,720	2.28%
CHANGE FUND		2,636,914	0.31%		2,168,471	0.26%
US GOVT OBLIGATIONS		132,357,711	15.76%		136,365,984	16.22%
FEDERAL AGENCY SECURITIES		126,075,016	15.01%		130,143,917	15.48%
CORPORATE CREDIT UNION		27,178,239	3.24%		16,566,499	1.97%
CERTIFICATES OF DEPOSIT		171,239,857	20.39%		171,231,837	20.37%
<b>INVESTMENTS</b>		<b>456,850,823</b>	<b>54.40%</b>		<b>454,308,237</b>	<b>54.03%</b>
ACCRUED INCOME		2,802,760	0.33%		2,838,654	0.34%
FIXED ASSETS, NET		2,876,693	0.34%		2,881,673	0.34%
RIGHT OF USE ASSET, NET		1,850,416	0.22%		1,885,310	0.22%
NCUSIF DEPOSIT		6,898,841	0.82%		6,898,841	0.82%
PREPAIDS AND OTHER ASSETS		2,507,975	0.30%		2,512,551	0.30%
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>839,795,544</b>	<b>100.00%</b>	<b>\$</b>	<b>840,792,579</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>						
ACCOUNTS PAYABLE	\$	1,955,058	0.24%	\$	2,059,462	0.25%
BORROWED FUNDS	\$	50,000,000	5.95%	\$	50,000,000	5.95%
DIVIDENDS PAYABLE		300,614	0.04%		274,074	0.03%
ACCRUED LIABILITIES		2,308,130	0.27%		2,215,556	0.26%
EMPLOYEE RETIREMENT PLAN		1,441,584	0.17%		1,441,584	0.17%
SUSPENSE		729,749	0.09%		1,662,583	0.20%
LEASE LIABILITY		1,880,938	0.22%		1,914,453	0.23%
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>58,616,073</b>	<b>6.98%</b>	<b>\$</b>	<b>59,567,711</b>	<b>7.08%</b>
<b><u>EQUITY</u></b>						
SHARES - REGULAR	\$	292,644,627	34.85%	\$	296,457,904	35.26%
SHARE DRAFTS		129,648,084	15.44%		126,048,838	14.99%
SHARES - MONEY MARKET		165,331,089	19.69%		165,791,274	19.72%
SHARES-CERTIFICATES		79,967,667	9.52%		79,309,755	9.43%
SHARES - IRA SHARES		26,154,795	3.11%		26,491,896	3.15%
SHARES - CLUB SHARES		270,352	0.03%		227,758	0.03%
<b>TOTAL MEMBER SHARES</b>		<b>694,016,614</b>	<b>82.64%</b>		<b>694,327,426</b>	<b>82.58%</b>
UNDIVIDED EARNINGS		85,843,652	10.22%		85,843,652	10.21%
EQUITY ACQUIRED IN MERGER		829,423	0.10%		829,423	0.10%
NET INCOME(LOSS)		489,782	0.06%		224,368	0.03%
<b>TOTAL MEMBER CAPITAL</b>		<b>87,162,857</b>	<b>10.38%</b>		<b>86,897,443</b>	<b>10.34%</b>
<b>TOTAL EQUITY</b>	<b>\$</b>	<b>781,179,471</b>	<b>93.02%</b>	<b>\$</b>	<b>781,224,868</b>	<b>92.92%</b>
<b>LIABILITIES+EQUITY</b>	<b>\$</b>	<b>839,795,544</b>	<b>100.00%</b>	<b>\$</b>	<b>840,792,579</b>	<b>100.00%</b>

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO