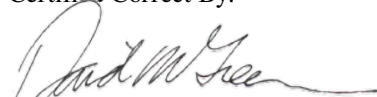


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

| | | <i>% Income</i> | | |
|---|------------------|-----------------|------------------|------------------|
| | 03/31/2024 | 03/31/2024 | 03/2024 QTD | 03/2024 YTD |
| <u>INCOME</u> | | | | |
| INCOME FROM LOANS | \$1,071,328 | 47.09% | \$3,085,504 | \$3,085,504 |
| INVESTMENT INCOME | 1,004,947 | 44.17% | 2,832,897 | 2,832,897 |
| FEE INCOME | 26,019 | 1.14% | 82,823 | 82,823 |
| OTHER OPERATING INCOME | 172,734 | 7.59% | 400,534 | 400,534 |
| TOTAL INCOME | 2,275,029 | 100.00% | 6,401,758 | 6,401,758 |
| <u>EXPENSE</u> | | | | |
| EMPLOYEE COMPENSATION | 584,959 | 25.71% | 1,754,644 | 1,754,644 |
| EMPLOYEE BENEFITS | 195,382 | 8.59% | 482,294 | 482,294 |
| TRAVEL & CONFERENCE | 1,500 | 0.07% | 4,500 | 4,500 |
| ASSOCIATION DUES | 6,129 | 0.27% | 18,414 | 18,414 |
| OFFICE OCCUPANCY | 94,365 | 4.15% | 283,138 | 283,138 |
| OFFICE OPERATIONS | 343,754 | 15.11% | 1,030,566 | 1,030,566 |
| EDUCATION & PROMOTION | 45,049 | 1.98% | 134,913 | 134,913 |
| LOAN SERVICING | 26,181 | 1.15% | 80,038 | 80,038 |
| PROFESSIONAL & OUTSIDE SERVICE | 103,468 | 4.55% | 310,152 | 310,152 |
| PROVISION FOR LOAN LOSSES | 0 | 0.00% | 0 | 0 |
| NCUA - ASSESSMENTS | 0 | 0.00% | 0 | 0 |
| MEMBERS INSURANCE | 0 | 0.00% | 0 | 0 |
| SUPERVISION & EXAM FEES | 5,000 | 0.22% | 15,000 | 15,000 |
| CASH OVER & SHORT | 5 | 0.00% | 1 | 1 |
| ANNUAL MEETING | 250 | 0.01% | 750 | 750 |
| OTHER OPERATING EXPENSES | 307 | 0.01% | 1,958 | 1,958 |
| TOTAL EXPENSE | 1,406,348 | 61.82% | 4,116,368 | 4,116,368 |
| NET BEFORE DIVIDENDS | 868,681 | 38.18% | 2,285,390 | 2,285,390 |
| <u>DIVIDENDS</u> | | | | |
| DIVIDENDS - REGULAR SHARES | 22,807 | 1.00% | 70,307 | 70,307 |
| DIVIDENDS - SHARE DRAFTS | 4,269 | 0.19% | 12,216 | 12,216 |
| DIVIDENDS - MONEY MARKET SHARES | 91,423 | 4.02% | 263,679 | 263,679 |
| DIVIDENDS - CERTIFICATES | 160,412 | 7.05% | 451,844 | 451,844 |
| DIVIDENDS - IRA SHARES | 9,878 | 0.43% | 29,110 | 29,110 |
| DIVIDENDS - CLUB SHARES | 32 | 0.00% | 72 | 72 |
| TOTAL DIVIDENDS | 288,821 | 12.70% | 827,228 | 827,228 |
| <u>INTEREST ON BORROWED FUNDS</u> | | | | |
| INT. ON BORR. MONEY | 207,658 | 9.13% | 596,178 | 596,178 |
| TOTAL DIV. & INT. ON BORR. FUNDS | 496,479 | 21.82% | 1,423,406 | 1,423,406 |
| NET AFTER DIV. & INT. ON BORR. FUNDS | 372,202 | 16.36% | 861,984 | 861,984 |
| TOTAL NON-OP INC/EXP | 0 | 0.00% | 0 | 0 |
| NET INCOME | 372,202 | 16.36% | 861,984 | 861,984 |

Certified Correct By:



David M. Green, President/CEO



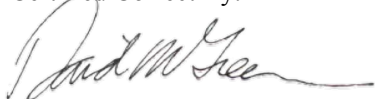
Tasha Kostick, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

| | | 03/31/2024 | % Assets 03/31/2024 | | 02/29/2024 | % Assets 02/29/2024 |
|-----------------------------|-----------|--------------------|------------------------|-----------|--------------------|------------------------|
| <u>ASSETS</u> | | | | | | |
| GROSS LOANS | \$ | 348,507,731 | 41.63% | \$ | 349,182,443 | 41.58% |
| ALLOWANCE FOR LOAN LOSSES | | (1,219,396) | (0.15%) | | (1,232,520) | (0.15%) |
| NET LOANS | | 347,288,335 | 41.48% | | 347,949,923 | 41.43% |
| OTHER RECEIVABLES | | 17,467,527 | 2.09% | | 15,421,199 | 1.84% |
| CHANGE FUND | | 2,480,967 | 0.30% | | 2,636,914 | 0.31% |
| US GOVT OBLIGATIONS | | 130,351,274 | 15.57% | | 132,357,711 | 15.76% |
| FEDERAL AGENCY SECURITIES | | 122,831,142 | 14.67% | | 126,075,016 | 15.01% |
| CORPORATE CREDIT UNION | | 27,756,176 | 3.32% | | 27,178,239 | 3.24% |
| CERTIFICATES OF DEPOSIT | | 172,349,622 | 20.59% | | 171,239,857 | 20.39% |
| INVESTMENTS | | 453,288,214 | 54.14% | | 456,850,823 | 54.40% |
| ACCRUED INCOME | | 2,647,381 | 0.32% | | 2,802,760 | 0.33% |
| FIXED ASSETS, NET | | 2,853,608 | 0.34% | | 2,876,693 | 0.34% |
| RIGHT OF USE ASSET, NET | | 1,815,463 | 0.22% | | 1,850,416 | 0.22% |
| NCUSIF DEPOSIT | | 6,898,841 | 0.82% | | 6,898,841 | 0.82% |
| PREPAIDS AND OTHER ASSETS | | 2,487,914 | 0.30% | | 2,507,975 | 0.30% |
| TOTAL ASSETS | \$ | 837,228,251 | 100.00% | \$ | 839,795,544 | 100.00% |
| <u>LIABILITIES</u> | | | | | | |
| ACCOUNTS PAYABLE | \$ | 3,397,793 | 0.41% | \$ | 1,955,058 | 0.23% |
| BORROWED FUNDS | \$ | 50,000,000 | 5.97% | \$ | 50,000,000 | 5.95% |
| DIVIDENDS PAYABLE | | 357,970 | 0.04% | | 300,614 | 0.04% |
| ACCRUED LIABILITIES | | 2,264,102 | 0.27% | | 2,308,130 | 0.27% |
| EMPLOYEE RETIREMENT PLAN | | 1,500,959 | 0.18% | | 1,441,584 | 0.17% |
| SUSPENSE | | 728,909 | 0.09% | | 729,749 | 0.09% |
| LEASE LIABILITY | | 1,847,364 | 0.22% | | 1,880,938 | 0.22% |
| TOTAL LIABILITIES | \$ | 60,097,098 | 7.18% | \$ | 58,616,072 | 6.98% |
| <u>EQUITY</u> | | | | | | |
| SHARES - REGULAR | \$ | 289,183,330 | 34.54% | \$ | 292,644,627 | 34.85% |
| SHARE DRAFTS | | 129,179,165 | 15.43% | | 129,648,084 | 15.44% |
| SHARES - MONEY MARKET | | 165,071,103 | 19.72% | | 165,331,089 | 19.69% |
| SHARES-CERTIFICATES | | 79,660,496 | 9.51% | | 79,967,667 | 9.52% |
| SHARES - IRA SHARES | | 26,174,829 | 3.13% | | 26,154,795 | 3.11% |
| SHARES - CLUB SHARES | | 327,172 | 0.04% | | 270,352 | 0.03% |
| TOTAL MEMBER SHARES | | 689,596,094 | 82.37% | | 694,016,614 | 82.64% |
| UNDIVIDED EARNINGS | | 86,705,636 | 10.36% | | 85,843,652 | 10.22% |
| EQUITY ACQUIRED IN MERGER | | 829,423 | 0.10% | | 829,423 | 0.10% |
| NET INCOME(LOSS) | | 0 | 0.00% | | 489,782 | 0.06% |
| TOTAL MEMBER CAPITAL | | 87,535,059 | 10.46% | | 87,162,857 | 10.38% |
| TOTAL EQUITY | \$ | 777,131,154 | 92.82% | \$ | 781,179,471 | 93.02% |
| LIABILITIES+EQUITY | \$ | 837,228,251 | 100.00% | \$ | 839,795,544 | 100.00% |

Certified Correct By:



David M. Green, President/CEO



Tasha Kostick, Senior Vice President/CFO