

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	04/30/2016	% Income 04/30/2016	04/2016 QTD	04/2016 YTD
<u>INCOME</u>				
INCOME FROM LOANS	602,111	51.36%	602,111	2,465,878
INVESTMENT INCOME	398,140	33.96%	398,140	1,583,406
FEE INCOME	45,379	3.87%	45,379	175,402
OTHER OPERATING INCOME	126,605	10.80%	126,605	469,426
TOTAL INCOME	1,172,235	100.00%	1,172,235	4,694,111
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	291,309	24.85%	291,309	1,185,224
EMPLOYEE BENEFITS	94,451	8.06%	94,451	413,304
TRAVEL & CONFERENCE	2,500	0.21%	2,500	10,000
ASSOCIATION DUES	5,838	0.50%	5,838	23,453
OFFICE OCCUPANCY	43,620	3.72%	43,620	171,808
OFFICE OPERATIONS	234,412	20.00%	234,412	930,590
EDUCATION & PROMOTION	14,741	1.26%	14,741	57,245
LOAN SERVICING	46,349	3.95%	46,349	186,048
PROFESSIONAL & OUTSIDE SERVICE	52,219	4.45%	52,219	208,456
PROVISION FOR LOAN LOSSES	20,173	1.72%	20,173	44,173
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	1,000
FED SUPERV & EXAM FEES	9,000	0.77%	9,000	36,000
CASH OVER & SHORT	198	0.02%	198	227
ANNUAL MEETING	250	0.02%	250	1,000
OTHER OPERATING EXPENSES	500	0.04%	500	2,900
TOTAL EXPENSE	815,811	69.59%	815,811	3,271,429
NET BEFORE DIVIDENDS	356,424	30.41%	356,424	1,422,682
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	26,500	2.26%	26,500	104,440
DIVIDENDS - SHARE DRAFTS	5,712	0.49%	5,712	22,298
DIVIDENDS - MONEY MARKET SHARES	44,114	3.76%	44,114	177,430
DIVIDENDS - CERTIFICATES	56,289	4.80%	56,289	211,663
DIVIDENDS - IRA SHARES	13,422	1.15%	13,422	47,174
DIVIDENDS - CLUB SHARES	36	0.00%	36	166
TOTAL DIVIDENDS	146,073	12.46%	146,073	563,171
NET AFTER DIVIDENDS	210,351	17.94%	210,351	859,510
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	210,351	17.94%	210,351	859,510

Certified Correct By:



David M. Green, President/CEO

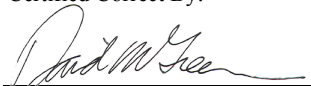



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION
Statement of Condition

	04/30/2016	% Assets 04/30/2016	03/31/2016	% Assets 03/31/2016
<u>ASSETS</u>				
LOANS TO MEMBERS	177,994,865	26.54%	177,480,544	26.54%
LINES OF CREDIT	6,920,836	1.03%	6,950,543	1.04%
TOTAL LOANS	184,915,701	27.57%	184,431,087	27.58%
ALLOWANCE FOR LOAN LOSSES	(1,280,515)	(0.19%)	(1,287,691)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	9,267,185	1.38%	13,378,517	2.00%
OTHER RECEIVABLES	94,123	0.01%	107,673	0.02%
OTHER RECEIVABLES	9,361,308	1.40%	13,486,190	2.02%
CASH IN BANK	6,626,845	0.99%	7,514,061	1.12%
CHANGE FUND	1,674,999	0.25%	1,574,945	0.24%
CASH ON HAND & IN BANK	8,301,844	1.24%	9,089,006	1.36%
US GOVT OBLIGATIONS	50,413,166	7.52%	49,898,736	7.46%
FEDERAL AGENCY SECURITIES	245,061,244	36.54%	243,666,820	36.43%
CORPORATE CREDIT UNION	13,345,823	1.99%	8,873,268	1.33%
CERTIFICATES OF DEPOSIT	150,551,019	22.45%	150,512,479	22.50%
INVESTMENTS	459,371,252	68.49%	452,951,303	67.72%
NCUSIF DEPOSIT	5,527,010	0.82%	5,435,046	0.81%
PREPAID EXPENSES	488,637	0.07%	522,631	0.08%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,048,603	0.16%	1,054,362	0.16%
FURNITURE & EQUIPMENT (net)	525,994	0.08%	526,409	0.08%
LEASEHOLD IMPROVEMENTS (net)	32,805	0.00%	34,085	0.01%
FIXED ASSETS	1,948,596	0.29%	1,956,051	0.29%
ACCRUED INCOME	2,098,506	0.31%	2,228,973	0.33%
MISCELLANEOUS ASSETS	11,347	0.00%	11,644	0.00%
OTHER ASSETS	2,109,853	0.31%	2,240,618	0.34%
TOTAL ASSETS	670,743,687	100.00%	668,824,240	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,027,936	0.15%	650,240	0.10%
DIVIDENDS PAYABLE	144,905	0.02%	218,613	0.03%
TAXES PAYABLE	1,232	0.00%	1,890	0.00%
ACCRUED LIABILITIES	1,186,258	0.18%	1,146,595	0.17%
SUSPENSE	455,577	0.07%	671,899	0.10%
ACCOUNTS PAYABLE	2,815,907	0.42%	2,689,237	0.40%
TOTAL LIABILITIES	2,815,907	0.42%	2,689,237	0.40%
<u>EQUITY</u>				
SHARES - REGULAR	208,412,446	31.07%	211,300,421	31.59%
SHARE DRAFTS	78,063,441	11.64%	77,528,836	11.59%
SHARES - MONEY MARKET	161,720,213	24.11%	158,916,513	23.76%
SHARES-CERTIFICATES	113,997,961	17.00%	113,120,918	16.91%
SHARES - IRA SHARES	35,895,891	5.35%	35,689,140	5.34%
SHARES - CLUB SHARES	420,838	0.06%	372,535	0.06%
MEMBER SHARES	598,510,789	89.23%	596,928,363	89.25%
REGULAR RESERVES	7,815,921	1.17%	7,815,921	1.17%
RESERVE FOR CONTINGENCY	60,475,239	9.02%	60,475,239	9.04%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	210,351	0.03%	0	0.00%
MEMBER CAPITAL	69,416,991	10.35%	69,206,640	10.35%
TOTAL EQUITY	667,927,780	99.58%	666,135,003	99.60%
LIABILITIES+EQUITY	670,743,687	100.00%	668,824,240	100.00%

Certified Correct By:


 David M. Green, President/CEO


 Paul Christensen, Senior Vice President/CFO

