

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	06/30/2016	06/30/2016	06/2016 QTD	06/2016 YTD
<u>INCOME</u>				
INCOME FROM LOANS	599,498	51.25%	1,826,984	3,690,750
INVESTMENT INCOME	410,114	35.06%	1,216,001	2,401,267
FEE INCOME	43,589	3.73%	136,872	266,894
OTHER OPERATING INCOME	116,654	9.97%	357,108	699,928
TOTAL INCOME	1,169,855	100.00%	3,536,964	7,058,839
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	304,651	26.04%	891,416	1,785,331
EMPLOYEE BENEFITS	105,860	9.05%	300,535	619,388
TRAVEL & CONFERENCE	2,500	0.21%	7,500	15,000
ASSOCIATION DUES	5,838	0.50%	17,515	35,130
OFFICE OCCUPANCY	42,781	3.66%	129,038	257,227
OFFICE OPERATIONS	236,730	20.24%	711,306	1,407,484
EDUCATION & PROMOTION	14,286	1.22%	42,957	85,460
LOAN SERVICING	47,934	4.10%	137,049	276,748
PROFESSIONAL & OUTSIDE SERVICE	52,174	4.46%	156,797	313,034
PROVISION FOR LOAN LOSSES	9,037	0.77%	31,642	55,642
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	1,500
FED SUPERV & EXAM FEES	9,000	0.77%	27,000	54,000
CASH OVER & SHORT	(4)	(0.00%)	54	82
ANNUAL MEETING	250	0.02%	750	1,500
OTHER OPERATING EXPENSES	587	0.05%	1,779	4,178
TOTAL EXPENSE	831,874	71.11%	2,456,087	4,911,705
NET BEFORE DIVIDENDS	337,981	28.89%	1,080,877	2,147,134
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	21,780	1.86%	78,280	156,220
DIVIDENDS - SHARE DRAFTS	5,692	0.49%	17,263	33,848
DIVIDENDS - MONEY MARKET SHARES	44,821	3.83%	135,062	268,379
DIVIDENDS - CERTIFICATES	60,981	5.21%	177,480	332,855
DIVIDENDS - IRA SHARES	13,296	1.14%	40,552	74,304
DIVIDENDS - CLUB SHARES	78	0.01%	173	302
TOTAL DIVIDENDS	146,649	12.54%	448,811	865,909
NET AFTER DIVIDENDS	191,332	16.36%	632,066	1,281,226
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	191,332	16.36%	632,066	1,281,226

Certified Correct By:



David M. Green, President/CEO




Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	06/30/2016	% Assets 06/30/2016	05/31/2016	% Assets 05/31/2016
<u>ASSETS</u>				
LOANS TO MEMBERS	181,810,517	26.90%	178,220,896	26.49%
LINES OF CREDIT	6,968,169	1.03%	7,008,106	1.04%
TOTAL LOANS	188,778,686	27.93%	185,229,003	27.53%
ALLOWANCE FOR LOAN LOSSES	(1,237,258)	(0.18%)	(1,263,572)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	13,453,584	1.99%	11,492,906	1.71%
OTHER RECEIVABLES	125,776	0.02%	77,579	0.01%
OTHER RECEIVABLES	13,579,360	2.01%	11,570,486	1.72%
CASH IN BANK	7,505,143	1.11%	8,644,838	1.29%
CHANGE FUND	1,686,402	0.25%	1,392,870	0.21%
CASH ON HAND & IN BANK	9,191,545	1.36%	10,037,708	1.49%
US GOVT OBLIGATIONS	48,367,896	7.16%	50,400,335	7.49%
FEDERAL AGENCY SECURITIES	245,812,721	36.37%	244,058,796	36.28%
CORPORATE CREDIT UNION	8,342,314	1.23%	10,273,280	1.53%
CERTIFICATES OF DEPOSIT	153,042,431	22.64%	152,289,641	22.64%
INVESTMENTS	455,565,362	67.40%	457,022,052	67.93%
NCUSIF DEPOSIT	5,527,010	0.82%	5,527,010	0.82%
PREPAID EXPENSES	528,748	0.08%	451,964	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,037,085	0.15%	1,042,844	0.16%
FURNITURE & EQUIPMENT (net)	522,002	0.08%	534,877	0.08%
LEASEHOLD IMPROVEMENTS (net)	30,245	0.00%	31,525	0.00%
FIXED ASSETS	1,930,527	0.29%	1,950,441	0.29%
ACCRUED INCOME	2,007,697	0.30%	2,221,058	0.33%
MISCELLANEOUS ASSETS	10,751	0.00%	11,049	0.00%
OTHER ASSETS	2,018,448	0.30%	2,232,107	0.33%
TOTAL ASSETS	675,882,428	100.00%	672,757,198	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	686,544	0.10%	584,683	0.09%
DIVIDENDS PAYABLE	231,132	0.03%	196,200	0.03%
TAXES PAYABLE	2,091	0.00%	2,236	0.00%
ACCRUED LIABILITIES	1,280,986	0.19%	1,218,166	0.18%
SUSPENSE	724,772	0.11%	531,660	0.08%
ACCOUNTS PAYABLE	2,925,525	0.43%	2,532,944	0.38%
TOTAL LIABILITIES	2,925,525	0.43%	2,532,944	0.38%
<u>EQUITY</u>				
SHARES - REGULAR	211,878,967	31.35%	210,762,653	31.33%
SHARE DRAFTS	78,450,113	11.61%	77,523,765	11.52%
SHARES - MONEY MARKET	161,385,301	23.88%	162,442,422	24.15%
SHARES-CERTIFICATES	115,483,322	17.09%	113,702,588	16.90%
SHARES - IRA SHARES	35,416,158	5.24%	35,677,650	5.30%
SHARES - CLUB SHARES	504,335	0.07%	467,803	0.07%
MEMBER SHARES	603,118,197	89.23%	600,576,880	89.27%
REGULAR RESERVES	7,815,921	1.16%	7,815,921	1.16%
RESERVE FOR CONTNGENCY	61,107,305	9.04%	60,475,239	8.99%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	440,734	0.07%
MEMBER CAPITAL	69,838,706	10.33%	69,647,374	10.35%
TOTAL EQUITY	672,956,903	99.57%	670,224,254	99.62%
LIABILITIES+EQUITY	675,882,428	100.00%	672,757,198	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

