

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

		<i>% Income</i>		
	08/31/2016	08/31/2016	08/2016 QTD	08/2016 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	633,719	51.69%	1,267,418	4,958,168
INVESTMENT INCOME	423,675	34.56%	847,816	3,249,083
FEE INCOME	48,279	3.94%	94,213	361,107
OTHER OPERATING INCOME	120,220	9.81%	229,899	929,827
<b>TOTAL INCOME</b>	<b>1,225,892</b>	<b>100.00%</b>	<b>2,439,346</b>	<b>9,498,185</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	308,673	25.18%	612,410	2,397,741
EMPLOYEE BENEFITS	102,885	8.39%	201,321	820,709
TRAVEL & CONFERENCE	1,000	0.08%	3,000	18,000
ASSOCIATION DUES	5,838	0.48%	11,677	46,807
OFFICE OCCUPANCY	44,641	3.64%	89,620	346,847
OFFICE OPERATIONS	238,131	19.43%	470,611	1,878,095
EDUCATION & PROMOTION	14,130	1.15%	29,643	115,103
LOAN SERVICING	53,929	4.40%	111,918	388,667
PROFESSIONAL & OUTSIDE SERVICE	52,291	4.27%	104,464	417,499
PROVISION FOR LOAN LOSSES	68,292	5.57%	133,385	189,027
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	2,000
FED SUPERV & EXAM FEES	6,000	0.49%	12,000	66,000
CASH OVER & SHORT	(4)	(0.00%)	(144)	(62)
ANNUAL MEETING	250	0.02%	500	2,000
OTHER OPERATING EXPENSES	564	0.05%	1,161	5,339
<b>TOTAL EXPENSE</b>	<b>896,871</b>	<b>73.16%</b>	<b>1,782,067</b>	<b>6,693,772</b>
<b>NET BEFORE DIVIDENDS</b>	<b>329,020</b>	<b>26.84%</b>	<b>657,279</b>	<b>2,804,414</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	28,000	2.28%	56,500	212,720
DIVIDENDS - SHARE DRAFTS	5,882	0.48%	11,871	45,719
DIVIDENDS - MONEY MARKET SHARES	46,481	3.79%	92,763	361,142
DIVIDENDS - CERTIFICATES	67,546	5.51%	132,763	465,618
DIVIDENDS - IRA SHARES	13,402	1.09%	26,963	101,267
DIVIDENDS - CLUB SHARES	74	0.01%	127	429
<b>TOTAL DIVIDENDS</b>	<b>161,384</b>	<b>13.16%</b>	<b>320,987</b>	<b>1,186,895</b>
<b>NET AFTER DIVIDENDS</b>	<b>167,636</b>	<b>13.67%</b>	<b>336,293</b>	<b>1,617,518</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>167,636</b>	<b>13.67%</b>	<b>336,293</b>	<b>1,617,518</b>

Certified Correct By:



David M. Green, President/CEO



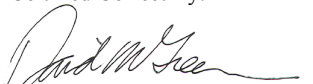
Paul Christensen, Senior Vice President/CFO


# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

	08/31/2016	% Assets 08/31/2016	07/31/2016	% Assets 07/31/2016
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	189,874,493	27.94%	185,112,682	27.23%
LINES OF CREDIT	6,919,799	1.02%	6,900,622	1.02%
<b>TOTAL LOANS</b>	<b>196,794,293</b>	<b>28.96%</b>	<b>192,013,304</b>	<b>28.25%</b>
ALLOWANCE FOR LOAN LOSSES	(1,330,329)	(0.20%)	(1,282,477)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	12,154,329	1.79%	11,466,141	1.69%
OTHER RECEIVABLES	156,471	0.02%	148,983	0.02%
<b>OTHER RECEIVABLES</b>	<b>12,310,800</b>	<b>1.81%</b>	<b>11,615,124</b>	<b>1.71%</b>
CASH IN BANK	6,650,639	0.98%	7,801,055	1.15%
CHANGE FUND	1,413,842	0.21%	1,575,552	0.23%
<b>CASH ON HAND &amp; IN BANK</b>	<b>8,064,480</b>	<b>1.19%</b>	<b>9,376,607</b>	<b>1.38%</b>
US GOVT OBLIGATIONS	44,873,025	6.60%	48,903,966	7.20%
FEDERAL AGENCY SECURITIES	249,761,867	36.75%	245,229,514	36.08%
CORPORATE CREDIT UNION	7,446,289	1.10%	8,702,322	1.28%
CERTIFICATES OF DEPOSIT	151,478,624	22.29%	154,979,152	22.80%
<b>INVESTMENTS</b>	<b>453,559,805</b>	<b>66.74%</b>	<b>457,814,954</b>	<b>67.36%</b>
NCUSIF DEPOSIT	5,527,010	0.81%	5,527,010	0.81%
PREPAID EXPENSES	495,948	0.07%	528,544	0.08%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,025,568	0.15%	1,031,326	0.15%
FURNITURE & EQUIPMENT (net)	491,074	0.07%	506,538	0.07%
LEASEHOLD IMPROVEMENTS (net)	27,685	0.00%	28,965	0.00%
<b>FIXED ASSETS</b>	<b>1,885,521</b>	<b>0.28%</b>	<b>1,908,024</b>	<b>0.28%</b>
ACCRUED INCOME	2,242,306	0.33%	2,180,376	0.32%
MISCELLANEOUS ASSETS	10,156	0.00%	10,336	0.00%
<b>OTHER ASSETS</b>	<b>2,252,462</b>	<b>0.33%</b>	<b>2,190,711</b>	<b>0.32%</b>
<b>TOTAL ASSETS</b>	<b>679,559,989</b>	<b>100.00%</b>	<b>679,691,801</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	511,762	0.08%	1,229,295	0.18%
DIVIDENDS PAYABLE	202,401	0.03%	158,134	0.02%
TAXES PAYABLE	1,540	0.00%	2,561	0.00%
ACCRUED LIABILITIES	1,331,953	0.20%	1,275,864	0.19%
SUSPENSE	705,124	0.10%	758,859	0.11%
<b>ACCOUNTS PAYABLE</b>	<b>2,752,780</b>	<b>0.41%</b>	<b>3,424,713</b>	<b>0.50%</b>
<b>TOTAL LIABILITIES</b>	<b>2,752,780</b>	<b>0.41%</b>	<b>3,424,713</b>	<b>0.50%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	213,608,089	31.43%	212,625,285	31.28%
SHARE DRAFTS	78,438,072	11.54%	77,820,348	11.45%
SHARES - MONEY MARKET	162,554,104	23.92%	163,619,991	24.07%
SHARES-CERTIFICATES	116,774,209	17.18%	116,602,271	17.16%
SHARES - IRA SHARES	34,666,130	5.10%	35,045,950	5.16%
SHARES - CLUB SHARES	591,607	0.09%	545,881	0.08%
<b>MEMBER SHARES</b>	<b>606,632,210</b>	<b>89.27%</b>	<b>606,259,726</b>	<b>89.20%</b>
REGULAR RESERVES	7,815,921	1.15%	7,815,921	1.15%
RESERVE FOR CONTNGENCY	61,107,305	8.99%	61,107,305	8.99%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	336,293	0.05%	168,657	0.02%
<b>MEMBER CAPITAL</b>	<b>70,174,999</b>	<b>10.33%</b>	<b>70,007,363</b>	<b>10.30%</b>
<b>TOTAL EQUITY</b>	<b>676,807,209</b>	<b>99.59%</b>	<b>676,267,088</b>	<b>99.50%</b>
<b>LIABILITIES+EQUITY</b>	<b>679,559,989</b>	<b>100.00%</b>	<b>679,691,801</b>	<b>100.00%</b>

Certified Correct By:

  
David M. Green, President/CEO

  
Paul Christensen, Senior Vice President/CFO

