

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	10/31/2016	10/31/2016	10/2016 QTD	10/2016 YTD
<u>INCOME</u>				
INCOME FROM LOANS	647,057	52.57%	647,057	6,225,139
INVESTMENT INCOME	427,824	34.76%	427,824	4,089,893
FEE INCOME	46,869	3.81%	46,869	450,355
OTHER OPERATING INCOME	109,150	8.87%	109,150	1,148,628
TOTAL INCOME	1,230,900	100.00%	1,230,900	11,914,015
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	323,185	26.26%	323,185	3,041,656
EMPLOYEE BENEFITS	98,124	7.97%	98,124	1,021,538
TRAVEL & CONFERENCE	1,000	0.08%	1,000	20,000
ASSOCIATION DUES	5,841	0.47%	5,841	58,488
OFFICE OCCUPANCY	44,096	3.58%	44,096	435,471
OFFICE OPERATIONS	236,542	19.22%	236,542	2,355,609
EDUCATION & PROMOTION	16,611	1.35%	16,611	146,346
LOAN SERVICING	58,684	4.77%	58,684	522,045
PROFESSIONAL & OUTSIDE SERVICE	55,235	4.49%	55,235	526,172
PROVISION FOR LOAN LOSSES	0	0.00%	0	189,027
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	2,500
FED SUPERV & EXAM FEES	6,000	0.49%	6,000	78,000
CASH OVER & SHORT	(32)	(0.00%)	(32)	(103)
ANNUAL MEETING	250	0.02%	250	2,500
OTHER OPERATING EXPENSES	875	0.07%	875	6,883
TOTAL EXPENSE	846,661	68.78%	846,661	8,406,131
NET BEFORE DIVIDENDS	384,238	31.22%	384,238	3,507,884
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	30,000	2.44%	30,000	266,589
DIVIDENDS - SHARE DRAFTS	6,135	0.50%	6,135	57,756
DIVIDENDS - MONEY MARKET SHARES	47,798	3.88%	47,798	454,079
DIVIDENDS - CERTIFICATES	69,799	5.67%	69,799	601,993
DIVIDENDS - IRA SHARES	13,334	1.08%	13,334	127,497
DIVIDENDS - CLUB SHARES	13	0.00%	13	520
TOTAL DIVIDENDS	167,079	13.57%	167,079	1,508,435
NET AFTER DIVIDENDS	217,159	17.64%	217,159	1,999,449
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	217,159	17.64%	217,159	1,999,449

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	10/31/2016	% Assets 10/31/2016	09/30/2016	% Assets 09/30/2016
<u>ASSETS</u>				
LOANS TO MEMBERS	192,601,435	28.05%	192,600,722	28.15%
LINES OF CREDIT	6,744,915	0.98%	6,886,823	1.01%
TOTAL LOANS	199,346,349	29.03%	199,487,545	29.15%
ALLOWANCE FOR LOAN LOSSES	(1,296,419)	(0.19%)	(1,323,136)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	11,728,992	1.71%	9,326,656	1.36%
OTHER RECEIVABLES	337,717	0.05%	421,237	0.06%
OTHER RECEIVABLES	12,066,709	1.76%	9,747,893	1.42%
CASH IN BANK	6,176,970	0.90%	6,215,267	0.91%
CHANGE FUND	1,501,524	0.22%	1,431,619	0.21%
CASH ON HAND & IN BANK	7,678,493	1.12%	7,646,886	1.12%
US GOVT OBLIGATIONS	43,303,794	6.31%	42,842,235	6.26%
FEDERAL AGENCY SECURITIES	254,685,244	37.09%	247,068,131	36.11%
CORPORATE CREDIT UNION	9,894,418	1.44%	16,320,810	2.39%
CERTIFICATES OF DEPOSIT	150,818,029	21.96%	152,456,414	22.28%
INVESTMENTS	458,701,485	66.80%	458,687,590	67.03%
NCUSIF DEPOSIT	5,686,844	0.83%	5,527,010	0.81%
PREPAID EXPENSES	462,036	0.07%	456,949	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,014,050	0.15%	1,019,809	0.15%
FURNITURE & EQUIPMENT (net)	505,535	0.07%	520,074	0.08%
LEASEHOLD IMPROVEMENTS (net)	25,125	0.00%	26,405	0.00%
FIXED ASSETS	1,885,904	0.27%	1,907,482	0.28%
ACCRUED INCOME	2,094,657	0.31%	2,129,755	0.31%
MISCELLANEOUS ASSETS	9,561	0.00%	9,859	0.00%
OTHER ASSETS	2,104,218	0.31%	2,139,614	0.31%
TOTAL ASSETS	686,635,619	100.00%	684,277,833	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	872,315	0.13%	972,815	0.14%
DIVIDENDS PAYABLE	165,460	0.02%	238,081	0.03%
TAXES PAYABLE	3,583	0.00%	1,703	0.00%
ACCRUED LIABILITIES	1,404,674	0.20%	1,355,419	0.20%
SUSPENSE	389,375	0.06%	320,145	0.05%
ACCOUNTS PAYABLE	2,835,408	0.41%	2,888,162	0.42%
TOTAL LIABILITIES	2,835,408	0.41%	2,888,162	0.42%
<u>EQUITY</u>				
SHARES - REGULAR	214,132,094	31.19%	213,664,993	31.22%
SHARE DRAFTS	80,482,519	11.72%	81,058,656	11.85%
SHARES - MONEY MARKET	169,064,073	24.62%	164,786,632	24.08%
SHARES-CERTIFICATES	114,867,936	16.73%	116,389,698	17.01%
SHARES - IRA SHARES	34,586,972	5.04%	34,506,552	5.04%
SHARES - CLUB SHARES	109,688	0.02%	643,371	0.09%
MEMBER SHARES	613,243,281	89.31%	611,049,901	89.30%
REGULAR RESERVES	7,815,921	1.14%	7,815,921	1.14%
RESERVE FOR CONTNGENCY	61,608,369	8.97%	61,608,369	9.00%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	217,159	0.03%	0	0.00%
MEMBER CAPITAL	70,556,929	10.28%	70,339,770	10.28%
TOTAL EQUITY	683,800,211	99.59%	681,389,671	99.58%
LIABILITIES+EQUITY	686,635,619	100.00%	684,277,833	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

