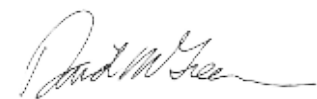


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	<i>12/31/2016</i>	<i>% Income</i> <i>12/31/2016</i>	<i>12/2016 QTD</i>	<i>12/2016 YTD</i>
<u>INCOME</u>				
INCOME FROM LOANS	645,792	51.61%	1,907,762	7,485,844
INVESTMENT INCOME	432,834	34.59%	1,297,413	4,959,482
FEE INCOME	44,019	3.52%	137,363	540,849
OTHER OPERATING INCOME	128,767	10.29%	345,628	1,385,106
TOTAL INCOME	1,251,413	100.00%	3,688,166	14,371,281
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	336,785	26.91%	988,727	3,707,199
EMPLOYEE BENEFITS	116,278	9.29%	323,135	1,246,548
TRAVEL & CONFERENCE	1,000	0.08%	3,000	22,000
ASSOCIATION DUES	6,128	0.49%	17,295	69,943
OFFICE OCCUPANCY	45,489	3.64%	132,734	524,109
OFFICE OPERATIONS	241,536	19.30%	722,566	2,841,633
EDUCATION & PROMOTION	17,326	1.38%	51,273	181,007
LOAN SERVICING	85,134	6.80%	200,145	663,506
PROFESSIONAL & OUTSIDE SERVICE	66,342	5.30%	178,840	649,777
PROVISION FOR LOAN LOSSES	0	0.00%	0	189,027
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	3,000
SUPERVISION & EXAM FEES	6,000	0.48%	18,000	90,000
CASH OVER & SHORT	77	0.01%	150	80
ANNUAL MEETING	250	0.02%	750	3,000
OTHER OPERATING EXPENSES	516	0.04%	2,374	8,382
TOTAL EXPENSE	923,110	73.77%	2,639,739	10,199,209
NET BEFORE DIVIDENDS	328,303	26.23%	1,048,427	4,172,072
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	23,934	1.91%	80,934	317,523
DIVIDENDS - SHARE DRAFTS	6,185	0.49%	18,230	69,851
DIVIDENDS - MONEY MARKET SHARES	48,382	3.87%	142,978	549,260
DIVIDENDS - CERTIFICATES	69,862	5.58%	205,957	738,151
DIVIDENDS - IRA SHARES	13,133	1.05%	39,288	153,451
DIVIDENDS - CLUB SHARES	35	0.00%	65	571
TOTAL DIVIDENDS	161,532	12.91%	487,451	1,828,807
NET AFTER DIVIDENDS	166,771	13.33%	560,976	2,343,265
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	166,771	13.33%	560,976	2,343,265

Certified Correct By:



David M. Green, President/CEO



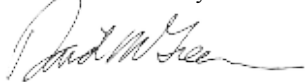
Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	12/31/2016	% Assets 12/31/2016	11/30/2016	% Assets 11/30/2016
<u>ASSETS</u>				
LOANS TO MEMBERS	194,022,230	28.06%	192,849,122	28.02%
LINES OF CREDIT	6,965,581	1.01%	6,814,214	0.99%
TOTAL LOANS	200,987,811	29.07%	199,663,336	29.01%
ALLOWANCE FOR LOAN LOSSES	(1,347,472)	(0.19%)	(1,280,164)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	11,610,047	1.68%	12,736,606	1.85%
OTHER RECEIVABLES	340,469	0.05%	295,815	0.04%
OTHER RECEIVABLES	11,950,516	1.73%	13,032,420	1.89%
CASH IN BANK	5,388,909	0.78%	5,962,515	0.87%
CHANGE FUND	1,575,897	0.23%	1,806,339	0.26%
CASH ON HAND & IN BANK	6,964,807	1.01%	7,768,854	1.13%
US GOVT OBLIGATIONS	41,261,871	5.97%	41,281,262	6.00%
FEDERAL AGENCY SECURITIES	257,912,228	37.31%	261,872,226	38.04%
CORPORATE CREDIT UNION	11,573,943	1.67%	4,504,564	0.65%
CERTIFICATES OF DEPOSIT	151,766,128	21.95%	151,424,233	22.00%
INVESTMENTS	462,514,171	66.90%	459,082,285	66.69%
NCUSIF DEPOSIT	5,686,844	0.82%	5,686,844	0.83%
PREPAID EXPENSES	507,120	0.07%	469,222	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,002,532	0.15%	1,008,291	0.15%
FURNITURE & EQUIPMENT (net)	700,692	0.10%	511,076	0.07%
LEASEHOLD IMPROVEMENTS (net)	22,564	0.00%	23,845	0.00%
FIXED ASSETS	2,066,983	0.30%	1,884,406	0.27%
ACCRUED INCOME	2,021,724	0.29%	2,056,048	0.30%
MISCELLANEOUS ASSETS	8,966	0.00%	9,263	0.00%
OTHER ASSETS	2,030,690	0.29%	2,065,311	0.30%
TOTAL ASSETS	691,361,470	100.00%	688,372,514	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,325,403	0.19%	881,664	0.13%
DIVIDENDS PAYABLE	244,387	0.04%	203,004	0.03%
TAXES PAYABLE	37,399	0.01%	7,354	0.00%
ACCRUED LIABILITIES	1,489,157	0.22%	1,444,581	0.21%
SUSPENSE	175,467	0.03%	865,929	0.13%
ACCOUNTS PAYABLE	3,271,813	0.47%	3,402,532	0.49%
TOTAL LIABILITIES	3,271,813	0.47%	3,402,532	0.49%
<u>EQUITY</u>				
SHARES - REGULAR	216,416,508	31.30%	215,508,797	31.31%
SHARE DRAFTS	82,484,092	11.93%	80,989,560	11.77%
SHARES - MONEY MARKET	169,869,539	24.57%	169,012,844	24.55%
SHARES-CERTIFICATES	114,338,694	16.54%	114,191,834	16.59%
SHARES - IRA SHARES	33,896,066	4.90%	34,392,713	5.00%
SHARES - CLUB SHARES	184,014	0.03%	140,258	0.02%
MEMBER SHARES	617,188,911	89.27%	614,236,007	89.23%
REGULAR RESERVES	7,815,921	1.13%	7,815,921	1.14%
RESERVE FOR CONTNGENCY	62,169,345	8.99%	61,608,369	8.95%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	394,205	0.06%
MEMBER CAPITAL	70,900,746	10.26%	70,733,975	10.28%
TOTAL EQUITY	688,089,657	99.53%	684,969,982	99.51%
LIABILITIES+EQUITY	691,361,470	100.00%	688,372,514	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

