1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	12/31/2016	% Income 12/31/2016	12/2016 QTD	12/2016 YTD
INCOME				
INCOME FROM LOANS	645,792	51.61%	1,907,762	7,485,844
INVESTMENT INCOME	432,834	34.59%	1,297,413	4,959,482
FEE INCOME	44,019	3.52%	137,363	540,849
OTHER OPERATING INCOME	128,767	10.29%	345,628	1,385,106
TOTAL INCOME	1,251,413	100.00%	3,688,166	14,371,281
EXPENSE				
EMPLOYEE COMPENSATION	336,785	26.91%	988,727	3,707,199
EMPLOYEE BENEFITS	116,278	9.29%	323,135	1,246,548
TRAVEL & CONFERENCE	1,000	0.08%	3,000	22,000
ASSOCIATION DUES	6,128	0.49%	17,295	69,943
OFFICE OCCUPANCY	45,489	3.64%	132,734	524,109
OFFICE OPERATIONS	241,536	19.30%	722,566	2,841,633
EDUCATION & PROMOTION	17,326	1.38%	51,273	181,007
LOAN SERVICING	85,134	6.80%	200,145	663,506
PROFESSIONAL & OUTSIDE SERVICE	66,342	5.30%	178,840	649,777
PROVISION FOR LOAN LOSSES	0	0.00%	0	189,027
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	3,000
SUPERVISION & EXAM FEES	6,000	0.48%	18,000	90,000
CASH OVER & SHORT	77	0.01%	150	80
ANNUAL MEETING	250	0.02%	750	3,000
OTHER OPERATING EXPENSES	516	0.04%	2,374	8,382
TOTAL EXPENSE	923,110	73.77%	2,639,739	10,199,209
NET BEFORE DIVIDENDS	328,303	26.23%	1,048,427	4,172,072
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	23,934	1.91%	80,934	317,523
DIVIDENDS - SHARE DRAFTS	6,185	0.49%	18,230	69,851
DIVIDENDS - MONEY MARKET SHARES	48,382	3.87%	142,978	549,260
DIVIDENDS - CERTIFICATES	69,862	5.58%	205,957	738,151
DIVIDENDS - IRA SHARES	13,133	1.05%	39,288	153,451
DIVIDENDS - CLUB SHARES	35	0.00%	65	571
TOTAL DIVIDENDS	161,532	12.91%	487,451	1,828,807
NET AFTER DIVIDENDS	166,771	13.33%	560,976	2,343,265
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	166,771	13.33%	560,976	2,343,265

Certified Correct By:

David M. Green, President/CEO

Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

ASSETS		10/21/2017	% Assets	11/20/2017	% Assets
DANS TO MEMBERS 194,022,230 28,66% 192,849 122 28,025 LINES OF CREDIT 6,965,581 1.01% 6,814,214 0.999 TOTAL LOANS 200,987,811 29,07% 199,663,336 29,015 200,087,811 29,07% 199,663,336 29,015 20,02		12/31/2016	12/31/2016	11/30/2016	11/30/2016
LINES OF CREDIT	<u>ASSETS</u>				
ALLOWANCE FOR LOAN LOSSES					28.02%
ALLOWANCE FOR LOAN LOSSES (1,347,472) (0.19%) (1,280,164) (0.199) DIRECT DEPOSIT RECEIVABLE 340,469 0.05% 29.5.815 0.049 OTHER RECEIVABLES 11,1960,516 1.73% 13,03,240 1.049 CASH IN BANK 5,388,909 0.78% 5.962,515 0.879 CASH IN BANK 5,388,909 0.78% 5.962,515 0.879 CASH IN BANK 6,648,97 0.23% 1.806,339 0.266 CASH ON HAND & IN BANK 6,648,97 1.01% 7,768,854 1.13% US GOVT OBLIGATIONS 41,261,871 5.97% 41,281,262 6.006 FEDERAL AGENCY SECURITIES 227,912,228 37,31% 261,872,226 38,049 CORPORATE CREDIT UNION 11,573,943 1.67% 4,504,564 0.05% CERTIFICATES OF DEPOSIT 151,766,128 21,95% 151,424,233 22,007 INVESTMENTS 462,514,171 66,99% 459,082,288 66,699 NCUSIF DEPOSIT 5,5686,844 0.82% 5,5686,844 0.839 PREPAID EXPENSES 507,120 0.07% 469,222 0.077 LAND 341,195 0.05% 341,195 0.05% BUILDING (act) 1,002,532 0.15% 1.008,291 0.159 FURNITURE & EQUIPMENT (net) 1,002,532 0.15% 1.008,291 0.159 FURNITURE & EQUIPMENT (net) 700,692 0.10% 511,076 0.077 FLASHELD IMPROVEMENTS (net) 22,264 0.00% 2,3845 0.000 FIXED ASSETS 2,066,983 0.30% 1,884,406 0.377 ACCRUED INCOME 2,017,724 0.29% 2,056,048 0.307 MINCELLARSCUS ASSETS 8,966 0.00% 9,265 0.009 OTHER ASSETS 9,366,1,470 100.00% 688,372,514 100.009 FLABILITIES ACCOUNTS PAYABLE 1,325,403 0.19% 881,664 0.133 DIVIDENOS PAYABLE 3,235,403 0.19% 881,664 0.339 MINCELLARSCUS ASSETS 9,266 0.00% 9,265 0.00% 9,263 0.000 OTHER ASSETS 9,366,409 0.29% 2,065,511 0.309 FLABILITIES 1,489,157 0.00% 885,604 0.039 TAXES PAYABLE 3,73,99 0.01% 7,354 0.000 ACCRUED LIABILITIES 3,271,813 0.47% 3,402,532 0.499 FOULLY SHARES REGULAR 1,489,157 0.02% 1.598,797 31.311 SUSPENSE 175,467 0.03% 865,929 0.133 ACCOUNTS PAYABLE 1,338,696 4.99% 34,492,713 5.000 SHARES PAYABLE 1,338,696 4.99% 34,492,713 5.000 SHARES PAYABLE 1,338,696 4.99% 34,492,713 5.000 SHARES PAYABLE 1,338,696 4.99% 34,492,713 5.000 MEMBER CAPITAL 1,090,0746 10.26% 70,733,975 10.286 MEMBER CAPITAL 1,090,0746 10.26% 70,733,975 10.286 MEMBER CAPITAL 1,090,0746 10.26% 70,733,975 10.286					0.99%
DIRECT DEPOSIT RECEIVABLE 11,610,047 1.68% 12,736,666 1.85° OTHER RECEIVABLES 340,469 0.05% 293,815 0.044 OTHER RECEIVABLES 11,950,516 1,73% 13,03,2420 1.89° CASH IN BANK 5,388,909 0.78% 5,962,515 0.87° CASH IN BANK 6,948,807 0.23% 1.806,339 0.26° CASH ON HAND & IN BANK 6,948,807 1.01% 7,768,854 1.13% 1.00% 1	TOTAL LOANS	200,987,811	29.07%	199,663,336	29.01%
OTHER RECEIVABLES 11,950,516 1.73% 13,032,420 1.89 OTHER RECEIVABLES 11,950,516 1.73% 13,032,420 1.89 CASHI N BANK 5.388,909 0.78% 5.962,515 0.87 CASH NO HAND & IN BANK 6.964,807 1.01% 7.768,854 1.13 US GOVT OBLIGATIONS 41,261,871 5.97% 41,281,262 6.00 FEDERAL AGENCY SECURITIES 257,912,228 37,31% 26,1872,226 38,44 CORPORATE CREDIT UNION 11,573,943 1.67% 4,504,564 0.65 CORPORATE CREDIT UNION 11,573,943 1.67% 4,504,564 0.65 CORPORATE CREDIT UNION 11,573,943 1.67% 4,504,564 0.65 INVESTMENTS 462,514,171 66,99% 489,982,285 66,69 NCUSIF DEPOSIT 5,686,844 0.82% 5,686,844 0.83 NCUSIF DEPOSIT 5,686,844 0.82% 5,686,844 0.83 LAND 341,195 0.05% 341,195 0.05 BULIDDIG (see) <td>ALLOWANCE FOR LOAN LOSSES</td> <td>(1,347,472)</td> <td>(0.19%)</td> <td>(1,280,164)</td> <td>(0.19%)</td>	ALLOWANCE FOR LOAN LOSSES	(1,347,472)	(0.19%)	(1,280,164)	(0.19%)
OTHER RECEIVABLES 11,950,516 1.73% 13,032,420 1.895 CASH IN BANK 3,388,909 0.78% 1,960,339 0.26 CASH ON HAND & IN BANK 6,964,807 1,01% 7,768,854 1,135 US GOVT OBLICATIONS 41,261,871 5,97% 41,281,262 600 FEDERAL AGENCY SECURITIES 257,912,228 37,31% 26,1872,226 38,04 CORPORATE CREDIT UNION 11,573,943 1,67% 4,504,564 0.65 CERTIFICATES OF DEPOSIT 151,766,128 21,95% 151,422,23 22,00 INVESTMENTS 462,514,171 66,90% 459,982,285 66,694 NCUSIF DEPOSIT 5,686,844 0.82% 5,686,844 0.837 PREPAID EXPENSES 507,120 0.07% 469,222 0.07 LAND 341,195 0.03% 341,195 0.05% BULDING (net) 1,002,532 0.15% 1,008,291 0.15 FURNITURE & EQUIPMENT (net) 20,669 0.10% 23,845 0.00 FURNITURE & EQUIPM	DIRECT DEPOSIT RECEIVABLE	11,610,047	1.68%	12,736,606	1.85%
CASH IN BANK 5,388,909 0.78% 1,962,515 0.87 CHANGE FUND 1,575,897 0.23% 1,806,339 0.26 CASH ON HAND & IN BANK 6,964,897 1,01% 7,768,854 1,135 UIS GOVT OBLICATIONS 41,261,871 5,97% 41,281,262 600 FEDERAL AGENCY SECURITIES 25,919,228 37,31% 261,872,226 38,44 CORPORATE CREDIT UNION 11,573,943 1,67% 4,504,564 0.65 CERTIFICATES OF DEPOSIT 151,766,128 21,95% 151,424,233 22,00° INVESTMENTS 462,814,171 66,90% 459,862,285 66,699 NCUSIF DEPOSIT 5,66,844 0.82% 5,66,844 0.83* PREPAID EXPENSES 507,120 0.07% 469,222 0.07 LAND 341,195 0.05% 341,195 0.05% BUILDING (net) 700,692 0.15% 511,076 0.07 LEASEHOLD IMPROVEMENTS (net) 22,564 0.00% 23,845 0.00 FIXED ASSETS <th< td=""><td></td><td>340,469</td><td>0.05%</td><td>295,815</td><td>0.04%</td></th<>		340,469	0.05%	295,815	0.04%
CHANGE FUND	OTHER RECEIVABLES	11,950,516	1.73%	13,032,420	1.89%
USGOVT OBLIGATIONS 41261871 597% 41,281,262 600VT OBLIGATIONS 41,261,871 597% 41,281,262 638,044 CORPORATE CREDIT UNION 11,573,943 11,67% 4,504,564 6,655 CERTIFICATES OF DEPOSIT 151,766,128 21,95% 151,424,233 22,000 INVESTMENTS 442,514,171 66,90% 459,982,285 66,699 NCUSIF DEPOSIT 5,686,844 0,82% 5,686,844 0,83% PREPAID EXPENSES 507,120 0,07% 409,2222 0,07% LAND 341,195 0,05% 341,195 0,05% 1	CASH IN BANK	5,388,909	0.78%	5,962,515	0.87%
SEGOVT OBLIGATIONS	CHANGE FUND	1,575,897	0.23%		0.26%
FEDERAL AGENCY SECURITIES 257,912,228 37,31% 261,872,226 38,04 CORPORATE CREDIT UNION 11,573,943 1.67% 4.504,564 0.65 CERTIFICATES OF DEPOSIT 151,766,128 21,95% 151,424,233 22.00 INVESTMENTS 462,514,171 66,90% 459,082,285 66,699 NCUSIF DEPOSIT 5.686,844 0.82% 5.686,844 0.839 PREPAID EXPENSES 507,120 0.07% 469,222 0.075 140,000 0.075	CASH ON HAND & IN BANK	6,964,807	1.01%	7,768,854	1.13%
CORPORATE CREDIT UNION	US GOVT OBLIGATIONS	41,261,871	5.97%	41,281,262	6.00%
CERTIFICATES OF DEPOSIT 151,766,128 21,95% 151,424,233 22,00% INVESTMENTS 462,514,171 66,90% 459,082,285 66,69% A62,00% A62,022 0.07% A62,222 0.05% BUILIDING (net) 1,002,532 0.15% 1,008,291 0.15% FURNITURE & EQUIPMENT (net) 700,692 0.16% 511,076 0.07% LEASEHOLD IMPROVEMENTS (net) 22,564 0.00% 23,845 0.00% FIXED ASSETS 2,066,983 0.30% 1,584,406 0.27% ACCRUED INCOME 2,021,724 0.29% 2,056,048 0.30% MISCELLANEOUS ASSETS 8,966 0.00% 9,263 0.00% 0.00	FEDERAL AGENCY SECURITIES	257,912,228	37.31%	261,872,226	38.04%
INVESTMENTS	CORPORATE CREDIT UNION		1.67%	4,504,564	0.65%
NCUSIF DEPOSIT 5,686,844 0.82% 5,686,844 0.838					22.00%
PREPAID EXPENSES 507,120 0.07% 469,222 0.075 LAND 341,195 0.05% 341,195 0.055 BUILDING (net) 1,002,532 0.15% 1,008,291 0.155 EURNITURE & EQUIPMENT (net) 700,692 0.10% 511,076 0.075 LEASEHOLD IMPROVEMENTS (net) 22,564 0.00% 23,845 0.006 FIXED ASSETS 2,066,983 0.30% 1,884,406 0.275 ACCRUED INCOME 2,021,724 0.29% 2,056,048 0.306 MISCELLANEOUS ASSETS 8,966 0.00% 9,263 0.006 OTHER ASSETS 2,030,690 0.29% 2,065,311 0.305 OTHER ASSETS 591,361,470 100.00% 688,372,514 100.009 LIABILITIES 1,325,403 0.19% 881,664 0.135 DIVIDENDS PAYABLE 1,325,403 0.19% 881,664 0.035 ACCOUNTS PAYABLE 37,399 0.01% 7,354 0.006 ACCRUED LIABILITIES 1,489,157 0.22% 1,444,581 0.215 SUSPENSE 175,467 0.03% 865,929 0.135 ACCOUNTS PAYABLE 32,21813 0.47% 3,402,532 0.495 ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.495 ACCOUNTS PAYABLE 3,271 3,000 ACCOUNTS PAYABLE 3,271 3,000 A	INVESTMENTS	462,514,171	66.90%	459,082,285	66.69%
LAND 341,195 0.05% 341,195 0.055 BUILDING (net) 1,002,532 0.15% 1,008,291 0.155 FURNITURE & EQUIPMENT (net) 700,692 0.10% 511,076 0.075 FURNITURE & EQUIPMENTS (net) 22,564 0.00% 23,845 0.000 FIXED ASSETS 2,066,983 0.30% 1,884,406 0.275 ACCRUED INCOME 2,021,724 0.29% 2,056,048 0.305 MISCELLANEOUS ASSETS 8,966 0.00% 9,263 0.005 OTHER ASSETS 2,030,690 0.29% 2,065,311 0.305 TOTAL ASSETS 691,361,470 100.00% 688,372,514 100.009 TOTAL ASSETS 1,325,403 0.19% 881,664 0.135 DIVIDENDS PAYABLE 1,325,403 0.19% 881,664 0.135 DIVIDENDS PAYABLE 244,387 0.04% 203,004 0.035 TAXES PAYABLE 37,399 0.01% 7,354 0.005 ACCRUED LIABILITIES 1,489,157 0.22% 1,444,581 0.215 ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.495 ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.495 TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.495 FURTION OF ANDREY MARKET 169,869,539 24,57% 169,012,844 24,555 SHARES - REGULAR 143,38,694 16,54% 114,191,834 16,595 SHARES - MONEY MARKET 169,869,539 24,57% 169,012,844 24,555 SHARES - REGULAR 143,38,694 16,54% 114,191,834 16,595 SHARES - CLUB SHARES 134,014 0.03% 140,258 0.025 MEMBER SHARES 617,188,911 89,27% 614,236,007 89,235 REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.145 RESERVE FOR CONTNICENCY 62,169,345 8,99% 61,608,369 8,955 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% MEMBER CAPITAL 70,000,746 10,26% 70,733,975 10,285 DOUGH TOTAL LEQUITY 688,089,657 99.53% 684,969,982 99.519	NCUSIF DEPOSIT	5,686,844	0.82%	5,686,844	0.83%
BUILDING (net)	PREPAID EXPENSES	507,120	0.07%	469,222	0.07%
FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS 2,066,983 0.00% 1,884,406 0.275 ACCRUED INCOME 2,021,724 0.29% 2,056,048 0.305 MISCELLANEOUS ASSETS 8,966 0.00% 0,9,263 0.005 OTHER ASSETS 2,030,690 0.29% 2,065,311 0.305 TOTAL ASSETS 691,361,470 100.00% 688,372,514 100.009 LIABILITIES ACCOUNTS PAYABLE 1,325,403 0.19% 881,664 0.035 ACCRUED LIABILITIES ACCOUNTS PAYABLE 1,325,403 0.19% 881,664 0.035 ACCRUED LIABILITIES 1,489,157 0.22% 1,444,581 0.215 SUSPENSE 175,467 0.03% ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.499 LIABILITIES ACCOUNTS PAYABLE 1,524,600 1,544,500	LAND	341,195	0.05%	341,195	0.05%
LEASEHOLD IMPROVEMENTS (net) 22,564 0.00% 23,845 0.00% FIXED ASSETS 2,066,983 0.30% 1,884,406 0.275 ACCRUED INCOME 2,021,724 0.29% 2,056,048 0.30% MISCELLANEOUS ASSETS 8,966 0.00% 9,263 0.00% OTHER ASSETS 2,030,690 0.29% 2,065,311 0.305 TOTAL ASSETS 591,361,470 100.00% 688,372,514 100.00% TOTAL ASSETS 691,361,470 100.00% 688,372,514 100.00% TOTAL ASSETS 1,325,403 0.19% 881,664 0.138 DIVIDENDS PAYABLE 1,325,403 0.19% 203,004 0.038 TAXES PAYABLE 37,399 0.01% 7,354 0.00% ACCOUNTS PAYABLE 37,399 0.01% 7,354 0.00% ACCRUED LIABILITIES 1,489,157 0.22% 1,444,581 0.21% SUSPENSE 175,467 0.03% 865,929 0.138 ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.49% TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.49% FOUTTY SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.318 SHARES - NONEY MARKET 169,869,539 24.57% 169,012,844 24.55% SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.55% SHARES - HARES 33,896,066 4.90% 34,392,713 5.00% SHARES - CLUB SHARES 143,014 0.03% 140,258 0.02% MEMBER SHARES 617,188,911 89,27% 614,236,007 89,23% REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.14% RESERVE FOR CONTINGENCY 62,169,345 8.99% 61,608,369 8.95% SEQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.06% MEMBER CAPITAL 688,089,657 99.53% 684,969,982 99.51% TOTAL LEQUITY 688,089,657 99.53% 684,969,982 99.51%	BUILDING (net)	1,002,532	0.15%	1,008,291	0.15%
FIXED ASSETS 2,066,983 0.30% 1,884,406 0.275 ACCRUED INCOME 2,021,724 0.29% 2,056,048 0.305 MISCELLANEOUS ASSETS 8,966 0.00% 9,263 0.005 OTHER ASSETS 691,361,470 100.00% 688,372,514 100.009 LIABILITIES ACCOUNTS PAYABLE 1,325,403 0.19% 881,664 0.135 DIVIDENDS PAYABLE 244,387 0.04% 203,004 0.035 ACCQUED LIABILITIES 1,489,157 0.22% 1,444,581 0.215 SUSPENSE 175,467 0.03% 865,929 0.135 ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.495 TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.495 EQUITY SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.318 SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.319 SHARES - MONEY MARKET 169,869,539 <td< td=""><td>. ,</td><td></td><td>0.10%</td><td></td><td>0.07%</td></td<>	. ,		0.10%		0.07%
ACCRUED INCOME MISCELLANEOUS ASSETS 8,966 0.00% 9,263 0.00% OTHER ASSETS 2,030,690 0.29% 2,065,311 0.30% TOTAL ASSETS 691,361,470 100.00% 688,372,514 100.009 LIABILITIES ACCOUNTS PAYABLE 1,325,403 0.19% ACCRUED LIABILITIES 1,489,157 0.02% 1,444,581 0.01% ACCOUNTS PAYABLE 1,325,403 0.19% ACCOUNTS PAYABLE 37,399 0.01% ACCRUED LIABILITIES 1,489,157 0.22% 1,444,581 0.21% ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.49% TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.49% EQUITY SHARES - REGULAR 216,416,508 31,30% 215,508,797 31,319 SHARE DRAFTS 82,484,092 11,93% 80,989,560 11,77% SHARES - MONEY MARKET 169,869,539 24,57% 169,012,844 24,555 SHARES - LIRA SHARES 114,338,694 16,54% 114,191,834 16,59% SHARES - LIRA SHARES 184,014 0.03% 140,258 0.029 MEMBER SHARES 7,815,921 1,13% 7,815,921 1,14% REGULAR RESERVES 7,815,921 1,13% 7,815,921 1,14% REGULAR RESERVES 7,815,921 1,13% 7,815,921 1,148 RESERVE FOR CONTINGENCY 62,169,345 8,99% 61,608,369 8,955 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.066 MEMBER CAPITAL FORMAL EQUITY 688,089,657 99.53% 684,969,982 99.51%	` '				0.00%
MISCELLANEOUS ASSETS 8,966 0.00% 9,263 0.00% OTHER ASSETS 2,030,690 0.29% 2,065,311 0.305 TOTAL ASSETS 691,361,470 100.00% 688,372,514 100.00% LIABILITIES ACCOUNTS PAYABLE 1,325,403 0.19% 881,664 0.135 DIVIDENDS PAYABLE 244,387 0.04% 203,004 0.035 ACCILLABILITIES 1,489,157 0.22% 1,444,581 0.215 ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.495 ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.495 TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.495 EOUITY SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.315 SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.315 SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.55% SHARES - GETTIFICATES 114,438,694 16.54% 111,191,834 <th< td=""><td>FIXED ASSETS</td><td>2,066,983</td><td>0.30%</td><td>1,884,406</td><td>0.27%</td></th<>	FIXED ASSETS	2,066,983	0.30%	1,884,406	0.27%
OTHER ASSETS 2,030,690 0.29% 2,065,311 0.309 TOTAL ASSETS 691,361,470 100.00% 688,372,514 100.00% LIABILITIES ACCOUNTS PAYABLE 1,325,403 0.19% 881,664 0.13* DIVIDENDS PAYABLE 244,387 0.04% 203,004 0.03* ACCRUED LIABILITIES 37,399 0.01% 7,354 0.00* ACCRUED LIABILITIES 1,489,157 0.22% 1,444,581 0.21* SUSPENSE 175,467 0.03% 865,929 0.13* ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.49* TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.49* EQUITY SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.31* SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.31* SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.31* SHARES - REGULAR 10,869,539 24.57% 169,	ACCRUED INCOME	2,021,724	0.29%	2,056,048	0.30%
TOTAL ASSETS 691,361,470 100.00% 688,372,514 100.00% LABILITIES ACCOUNTS PAYABLE 1,325,403 0.19% 881,664 0.13° DIVIDENDS PAYABLE 244,387 0.04% 203,004 0.03° TAXES PAYABLE 37,399 0.01% 7,354 0.00° ACCRUED LIABILITIES 1,489,157 0.22% 1,444,581 0.21° SUSPENSE 175,467 0.03% 865,929 0.13° ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.49° TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.49° EQUITY SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.31° SHARES - REGULAR 169,869,539 24.57% 169,012,844 24.55°					0.00%
LIABILITIES	OTHER ASSETS	2,030,690	0.29%	2,065,311	0.30%
ACCOUNTS PAYABLE 1,325,403 0.19% 881,664 0.139 DIVIDENDS PAYABLE 244,387 0.04% 203,004 0.039 TAXES PAYABLE 37,399 0.01% 7,354 0.009 ACCRUED LIABILITIES 1,489,157 0.22% 1,444,581 0.219 SUSPENSE 175,467 0.03% 865,929 0.139 ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.499 TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.499 EQUITY SHARES - REGULAR 216,416,508 31,30% 215,508,797 31,319 SHARE DRAFTS 82,484,092 11,93% 80,989,560 11.779 SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.559 SHARES - GETIFICATES 114,338,694 16.54% 114,191,834 16.599 SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.009 SHARES - CLUB SHARES 184,014 0.03% 140,258 0.029 MEMBER SHARES 617,188,911 89.27% 614,236,007 89.239 REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.149 RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.959 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.089 REGULTY ACQUIRED IN MERGER 354,424 0.059 NET INCOME(LOSS) 0 0 0.00% 394,205 0.066 MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.289 TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.519	TOTAL ASSETS	691,361,470	100.00%	688,372,514	100.00%
DIVIDENDS PAYABLE 244,387 0.04% 203,004 0.033 TAXES PAYABLE 37,399 0.01% 7,354 0.009 ACCRUED LIABILITIES 1,489,157 0.22% 1,444,581 0.219 SUSPENSE 175,467 0.03% 865,929 0.13 ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.499 TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.499 EQUITY SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.319 SHARE DRAFTS 82,484,092 11.93% 80,989,560 11.779 SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.559 SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.00 SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.00 SHARES - CLUB SHARES 184,014 0.03% 140,258 0.029 MEMBER SHARES 617,188,911 89,27% 614,236,007 89,2	LIABILITIES				
TAXES PAYABLE 37,399 0.01% 7,354 0.00% ACCRUED LIABILITIES 1,489,157 0.22% 1,444,581 0.21% SUSPENSE 175,467 0.03% 865,929 0.13% ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.49% TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.49% EQUITY SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.319 SHARE DRAFTS 82,484,092 11.93% 80,989,560 11.77% SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.55% SHARES-CERTIFICATES 114,338,694 16.54% 114,191,834 16.59% SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.00 SHARES - CLUB SHARES 184,014 0.03% 140,258 0.02% MEMBER SHARES 617,188,911 89.27% 614,236,007 89.23% REGULAR RESERVES 7,815,921 1.13% 7,815,921	ACCOUNTS PAYABLE	1,325,403	0.19%	881,664	0.13%
ACCRUED LIABILITIES 1,480,157 0.22% 1,444,581 0.219 SUSPENSE 175,467 0.03% 865,929 0.139 ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.49% TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.49% STOTAL LIABILITIES 11,938 3,271,813 0.47% 1,938 80,989,560 11,77% STOTAL LIABILITIES 82,484,092 11,93% 80,989,560 11,77% STOTAL LIABILITIES 114,338,694 16,54% 114,191,834 16,599 STOTAL LIABILITIES 114,338,694 16,54% 114,191,834 16,599 STOTAL LIABILITIES 114,338,694 16,54% 114,191,834 16,599 STOTAL LIABILITIES 184,014 0.03% 140,258 0.029 MEMBER SHARES 184,014 0.03% 140,258 0.029 MEMBER SHARES 184,014 0.03% 140,258 0.029 MEMBER SHARES 617,188,911 89,27% 614,236,007 89,239 STOTAL LIABILITIES 7,815,921 1.14% RESERVE FOR CONTINGENCY 62,169,345 8.99% 61,608,369 8.959 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% SOT,056	DIVIDENDS PAYABLE	244,387	0.04%	203,004	0.03%
SUSPENSE 175,467 0.03% 865,929 0.139 ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.499 TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.499 EQUITY SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.319 SHARE DRAFTS 82,484,092 11.93% 80,989,560 11.779 SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.559 SHARES - IRA SHARES 114,338,694 16.54% 114,191,834 16.599 SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.009 SHARES - LUB SHARES 184,014 0.03% 140,258 0.029 MEMBER SHARES 617,188,911 89.27% 614,236,007 89.239 REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.149 RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.959 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.088 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.059 NET INCOME(LOSS) 0 0.00% 394,205 0.069 MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.289 TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.519	TAXES PAYABLE	37,399	0.01%		0.00%
ACCOUNTS PAYABLE 3,271,813 0.47% 3,402,532 0.499 TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.499 EQUITY SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.319 SHARE DRAFTS 82,484,092 11.93% 80,989,560 11.779 SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.559 SHARES-CERTIFICATES 114,338,694 16.54% 114,191,834 16.599 SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.009 SHARES - CLUB SHARES 184,014 0.039% 140,258 0.029 MEMBER SHARES 617,188,911 89.27% 614,236,007 89.236 REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.149 RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.959 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.089 EQUITY ACQUIRED IN MERGER 354,424 0.059% 354,424 0.059 NET INCOME(LOSS) 0 0.009% 394,205 0.069 MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.286					0.21%
TOTAL LIABILITIES 3,271,813 0.47% 3,402,532 0.49% EQUITY SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.319 SHARE DRAFTS 82,484,092 11.93% 80,989,560 11.77 SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.559 SHARES-CERTIFICATES 114,338,694 16.54% 114,191,834 16.599 SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.009 SHARES - CLUB SHARES 184,014 0.03% 140,258 0.029 MEMBER SHARES 617,188,911 89,27% 614,236,007 89,236 REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.149 RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.959 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.089 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.069 </td <td></td> <td></td> <td></td> <td></td> <td>0.13%</td>					0.13%
EQUITY SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.319 SHARE DRAFTS 82,484,092 11.93% 80,989,560 11.779 SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.559 SHARES-CERTIFICATES 114,338,694 16.54% 114,191,834 16.599 SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.009 SHARES - CLUB SHARES 184,014 0.03% 140,258 0.029 MEMBER SHARES 617,188,911 89.27% 614,236,007 89.239 REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.149 RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.959 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.089 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.069 MEMBER CAPITAL 70,900,746 10.26% 70,733,975 <	ACCOUNTS PAYABLE	3,2/1,813	0.47%	3,402,532	0.49%
SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.319 SHARE DRAFTS 82,484,092 11.93% 80,989,560 11.779 SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.559 SHARES - CERTIFICATES 114,338,694 16.54% 114,191,834 16.599 SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.009 SHARES - CLUB SHARES 184,014 0.03% 140,258 0.029 MEMBER SHARES 617,188,911 89.27% 614,236,007 89.239 REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.149 RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.959 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.089 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.066 MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.28%	TOTAL LIABILITIES	3,271,813	0.47%	3,402,532	0.49%
SHARES - REGULAR 216,416,508 31.30% 215,508,797 31.319 SHARE DRAFTS 82,484,092 11.93% 80,989,560 11.779 SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.559 SHARES - CERTIFICATES 114,338,694 16.54% 114,191,834 16.599 SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.009 SHARES - CLUB SHARES 184,014 0.03% 140,258 0.029 MEMBER SHARES 617,188,911 89.27% 614,236,007 89.239 REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.149 RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.959 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.089 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.066 MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.28%	FOLLOW				
SHARE DRAFTS 82,484,092 11.93% 80,989,560 11.77% SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.55% SHARES - CERTIFICATES 114,338,694 16.54% 114,191,834 16.59% SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.00% SHARES - CLUB SHARES 184,014 0.03% 140,258 0.02% MEMBER SHARES 617,188,911 89.27% 614,236,007 89.23% REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.14% RESERVE FOR CONTINGENCY 62,169,345 8.99% 61,608,369 8.95% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.06% MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.28% TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%		216 416 500	21 200/	215 509 707	21 210/
SHARES - MONEY MARKET 169,869,539 24.57% 169,012,844 24.55% SHARES-CERTIFICATES 114,338,694 16.54% 114,191,834 16.59% SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.00% SHARES - CLUB SHARES 184,014 0.03% 140,258 0.02% MEMBER SHARES 617,188,911 89.27% 614,236,007 89.23% REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.14% RESERVE FOR CONTINGENCY 62,169,345 8.99% 61,608,369 8.95% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.06% MEMBER CAPITAL 70,900,746 10,26% 70,733,975 10,28% TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%					
SHARES-CERTIFICATES 114,338,694 16.54% 114,191,834 16.599 SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.009 SHARES - CLUB SHARES 184,014 0.03% 140,258 0.029 MEMBER SHARES 617,188,911 89.27% 614,236,007 89.239 REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.149 RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.959 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.089 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.059 NET INCOME(LOSS) 0 0.00% 394,205 0.069 MEMBER CAPITAL 70,900,746 10,26% 70,733,975 10,286 TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%					24.55%
SHARES - IRA SHARES 33,896,066 4.90% 34,392,713 5.00% SHARES - CLUB SHARES 184,014 0.03% 140,258 0.02% MEMBER SHARES 617,188,911 89.27% 614,236,007 89.23% REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.14% RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.95% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.06% MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.28% TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%					16.59%
MEMBER SHARES 617,188,911 89.27% 614,236,007 89.236 REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.149 RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.955 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.088 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.059 NET INCOME(LOSS) 0 0.00% 394,205 0.069 MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.289 TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%	SHARES - IRA SHARES		4.90%		5.00%
REGULAR RESERVES 7,815,921 1.13% 7,815,921 1.149 RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.955 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.06% MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.28% TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%	SHARES - CLUB SHARES	184,014	0.03%	140,258	0.02%
RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.959 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.089 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.069 MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.289 TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%	MEMBER SHARES	617,188,911	89.27%	614,236,007	89.23%
RESERVE FOR CONTNGENCY 62,169,345 8.99% 61,608,369 8.955 UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.088 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 394,205 0.069 MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.286 TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%	REGULAR RESERVES	7,815,921	1.13%	7,815,921	1.14%
EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.056 NET INCOME(LOSS) 0 0.00% 394,205 0.066 MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.285 TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%	RESERVE FOR CONTNGENCY				8.95%
NET INCOME(LOSS) 0 0.00% 394,205 0.065 MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.285 TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%	UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
MEMBER CAPITAL 70,900,746 10.26% 70,733,975 10.28% TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%		354,424	0.05%		0.05%
TOTAL EQUITY 688,089,657 99.53% 684,969,982 99.51%					0.06%
~	MEMBER CAPITAL	70,900,746	10.26%		10.28%
LIABILITIES+EQUITY 691,361,470 100.00% 688,372,514 100.00%	~				99.51%
	LIABILITIES+EQUITY	691,361,470	100.00%	688,372,514	100.00%

Certified Correct By:

David M. Green, President/CEO

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Paul Christensen, Senior Vice President/CFO

