

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

		<i>% Income</i>		
	02/28/2017	02/28/2017	02/2017 QTD	02/2017 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	578,963	49.86%	1,207,623	1,207,623
INVESTMENT INCOME	442,385	38.10%	889,444	889,444
FEE INCOME	38,580	3.32%	80,604	80,604
OTHER OPERATING INCOME	101,320	8.73%	218,510	218,510
<b>TOTAL INCOME</b>	<b>1,161,248</b>	<b>100.00%</b>	<b>2,396,180</b>	<b>2,396,180</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	336,599	28.99%	675,903	675,903
EMPLOYEE BENEFITS	119,461	10.29%	259,230	259,230
TRAVEL & CONFERENCE	1,458	0.13%	2,917	2,917
ASSOCIATION DUES	5,963	0.51%	12,027	12,027
OFFICE OCCUPANCY	44,493	3.83%	90,494	90,494
OFFICE OPERATIONS	238,610	20.55%	483,976	483,976
EDUCATION & PROMOTION	22,101	1.90%	49,772	49,772
LOAN SERVICING	97,890	8.43%	193,283	193,283
PROFESSIONAL & OUTSIDE SERVICE	62,486	5.38%	129,172	129,172
PROVISION FOR LOAN LOSSES	(13,000)	(1.12%)	(21,800)	(21,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	500
SUPERVISION & EXAM FEES	6,000	0.52%	12,000	12,000
CASH OVER & SHORT	177	0.02%	233	233
ANNUAL MEETING	250	0.02%	500	500
OTHER OPERATING EXPENSES	471	0.04%	959	959
<b>TOTAL EXPENSE</b>	<b>923,209</b>	<b>79.50%</b>	<b>1,889,165</b>	<b>1,889,165</b>
<b>NET BEFORE DIVIDENDS</b>	<b>238,038</b>	<b>20.50%</b>	<b>507,015</b>	<b>507,015</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	24,000	2.07%	53,000	53,000
DIVIDENDS - SHARE DRAFTS	5,592	0.48%	11,636	11,636
DIVIDENDS - MONEY MARKET SHARES	43,990	3.79%	92,766	92,766
DIVIDENDS - CERTIFICATES	62,322	5.37%	132,305	132,305
DIVIDENDS - IRA SHARES	11,671	1.01%	24,640	24,640
DIVIDENDS - CLUB SHARES	18	0.00%	46	46
<b>TOTAL DIVIDENDS</b>	<b>147,592</b>	<b>12.71%</b>	<b>314,393</b>	<b>314,393</b>
<b>NET AFTER DIVIDENDS</b>	<b>90,446</b>	<b>7.79%</b>	<b>192,622</b>	<b>192,622</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>90,446</b>	<b>7.79%</b>	<b>192,622</b>	<b>192,622</b>

Certified Correct By:



David M. Green, President/CEO



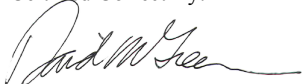
Paul Christensen, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

	% Assets		% Assets	
	02/28/2017	02/28/2017	01/31/2017	01/31/2017
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	197,682,115	28.26%	195,385,974	28.33%
LINES OF CREDIT	6,516,146	0.93%	6,674,349	0.97%
<b>TOTAL LOANS</b>	<b>204,198,261</b>	<b>29.19%</b>	<b>202,060,323</b>	<b>29.29%</b>
ALLOWANCE FOR LOAN LOSSES	(1,319,873)	(0.19%)	(1,331,119)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	12,568,037	1.80%	12,192,638	1.77%
OTHER RECEIVABLES	379,800	0.05%	375,308	0.05%
<b>OTHER RECEIVABLES</b>	<b>12,947,837</b>	<b>1.85%</b>	<b>12,567,946</b>	<b>1.82%</b>
CASH IN BANK	5,629,734	0.80%	5,327,213	0.77%
CHANGE FUND	1,869,382	0.27%	1,869,585	0.27%
<b>CASH ON HAND &amp; IN BANK</b>	<b>7,499,116</b>	<b>1.07%</b>	<b>7,196,798</b>	<b>1.04%</b>
US GOVT OBLIGATIONS	39,235,852	5.61%	41,255,342	5.98%
FEDERAL AGENCY SECURITIES	261,442,417	37.37%	260,641,596	37.79%
CORPORATE CREDIT UNION	14,458,515	2.07%	5,831,208	0.85%
CERTIFICATES OF DEPOSIT	150,772,665	21.55%	151,127,474	21.91%
<b>INVESTMENTS</b>	<b>465,909,449</b>	<b>66.60%</b>	<b>458,855,620</b>	<b>66.52%</b>
NCUSIF DEPOSIT	5,686,844	0.81%	5,686,844	0.82%
PREPAID EXPENSES	648,090	0.09%	660,703	0.10%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	991,015	0.14%	996,773	0.14%
FURNITURE & EQUIPMENT (net)	489,916	0.07%	506,512	0.07%
LEASEHOLD IMPROVEMENTS (net)	30,300	0.00%	31,838	0.00%
<b>FIXED ASSETS</b>	<b>1,852,425</b>	<b>0.26%</b>	<b>1,876,318</b>	<b>0.27%</b>
ACCRUED INCOME	2,097,011	0.30%	2,168,154	0.31%
MISCELLANEOUS ASSETS	8,370	0.00%	8,668	0.00%
<b>OTHER ASSETS</b>	<b>2,105,382</b>	<b>0.30%</b>	<b>2,176,822</b>	<b>0.32%</b>
<b>TOTAL ASSETS</b>	<b>699,527,530</b>	<b>100.00%</b>	<b>689,750,253</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	904,235	0.13%	1,015,113	0.15%
DIVIDENDS PAYABLE	189,070	0.03%	164,497	0.02%
TAXES PAYABLE	(1,225)	(0.00%)	5,959	0.00%
ACCRUED LIABILITIES	1,257,294	0.18%	1,552,518	0.23%
SUSPENSE	502,024	0.07%	509,307	0.07%
<b>ACCOUNTS PAYABLE</b>	<b>2,851,398</b>	<b>0.41%</b>	<b>3,247,394</b>	<b>0.47%</b>
<b>TOTAL LIABILITIES</b>	<b>2,851,398</b>	<b>0.41%</b>	<b>3,247,394</b>	<b>0.47%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	221,295,025	31.63%	217,237,110	31.50%
SHARE DRAFTS	85,166,370	12.17%	78,995,833	11.45%
SHARES - MONEY MARKET	171,220,498	24.48%	170,854,899	24.77%
SHARES-CERTIFICATES	113,969,879	16.29%	114,391,903	16.58%
SHARES - IRA SHARES	33,638,761	4.81%	33,789,679	4.90%
SHARES - CLUB SHARES	292,231	0.04%	230,513	0.03%
<b>MEMBER SHARES</b>	<b>625,582,764</b>	<b>89.43%</b>	<b>615,499,937</b>	<b>89.24%</b>
REGULAR RESERVES	7,815,921	1.12%	7,815,921	1.13%
RESERVE FOR CONTNGENCY	62,169,345	8.89%	62,169,345	9.01%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	192,622	0.03%	102,176	0.01%
<b>MEMBER CAPITAL</b>	<b>71,093,368</b>	<b>10.16%</b>	<b>71,002,922</b>	<b>10.29%</b>
<b>TOTAL EQUITY</b>	<b>696,676,132</b>	<b>99.59%</b>	<b>686,502,859</b>	<b>99.53%</b>
<b>LIABILITIES+EQUITY</b>	<b>699,527,530</b>	<b>100.00%</b>	<b>689,750,253</b>	<b>100.00%</b>

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

