

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	03/31/2017	03/31/2017	03/2017 QTD	03/2017 YTD
<u>INCOME</u>				
INCOME FROM LOANS	669,947	51.48%	1,877,570	1,877,570
INVESTMENT INCOME	471,201	36.21%	1,360,645	1,360,645
FEE INCOME	43,231	3.32%	123,835	123,835
OTHER OPERATING INCOME	116,927	8.99%	335,436	335,436
TOTAL INCOME	1,301,306	100.00%	3,697,485	3,697,485
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	332,054	25.52%	1,007,957	1,007,957
EMPLOYEE BENEFITS	103,530	7.96%	362,760	362,760
TRAVEL & CONFERENCE	1,458	0.11%	4,375	4,375
ASSOCIATION DUES	5,963	0.46%	17,990	17,990
OFFICE OCCUPANCY	45,969	3.53%	136,463	136,463
OFFICE OPERATIONS	232,773	17.89%	716,749	716,749
EDUCATION & PROMOTION	21,857	1.68%	71,629	71,629
LOAN SERVICING	79,173	6.08%	272,456	272,456
PROFESSIONAL & OUTSIDE SERVICE	62,525	4.80%	191,696	191,696
PROVISION FOR LOAN LOSSES	0	0.00%	(21,800)	(21,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	750
SUPERVISION & EXAM FEES	6,000	0.46%	18,000	18,000
CASH OVER & SHORT	(103)	(0.01%)	130	130
ANNUAL MEETING	250	0.02%	750	750
OTHER OPERATING EXPENSES	566	0.04%	1,525	1,525
TOTAL EXPENSE	892,265	68.57%	2,781,429	2,781,429
NET BEFORE DIVIDENDS	409,041	31.43%	916,056	916,056
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	28,083	2.16%	81,083	81,083
DIVIDENDS - SHARE DRAFTS	6,475	0.50%	18,111	18,111
DIVIDENDS - MONEY MARKET SHARES	48,755	3.75%	141,520	141,520
DIVIDENDS - CERTIFICATES	69,611	5.35%	201,916	201,916
DIVIDENDS - IRA SHARES	12,873	0.99%	37,513	37,513
DIVIDENDS - CLUB SHARES	42	0.00%	88	88
TOTAL DIVIDENDS	165,839	12.74%	480,231	480,231
NET AFTER DIVIDENDS	243,202	18.69%	435,824	435,824
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	243,202	18.69%	435,824	435,824

Certified Correct By:



David M. Green, President/CEO



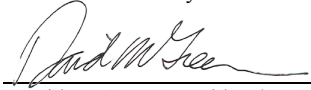
Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	03/31/2017	% Assets 03/31/2017	02/28/2017	% Assets 02/28/2017
<u>ASSETS</u>				
LOANS TO MEMBERS	198,566,295	28.29%	197,682,115	28.26%
LINES OF CREDIT	6,410,065	0.91%	6,516,146	0.93%
TOTAL LOANS	204,976,359	29.20%	204,198,261	29.19%
ALLOWANCE FOR LOAN LOSSES	(1,277,920)	(0.18%)	(1,319,873)	(0.19%)
DIRECT DEPOSIT RECEIVABLE	9,801,020	1.40%	12,568,037	1.80%
OTHER RECEIVABLES	436,822	0.06%	379,800	0.05%
OTHER RECEIVABLES	10,237,842	1.46%	12,947,837	1.85%
CASH IN BANK	5,435,319	0.77%	5,629,734	0.80%
CHANGE FUND	1,681,249	0.24%	1,869,382	0.27%
CASH ON HAND & IN BANK	7,116,568	1.01%	7,499,116	1.07%
US GOVT OBLIGATIONS	34,719,837	4.95%	39,235,852	5.61%
FEDERAL AGENCY SECURITIES	272,906,954	38.88%	261,442,417	37.37%
CORPORATE CREDIT UNION	13,557,208	1.93%	14,458,515	2.07%
CERTIFICATES OF DEPOSIT	149,269,649	21.27%	150,772,665	21.55%
INVESTMENTS	470,453,649	67.03%	465,909,449	66.60%
NCUSIF DEPOSIT	5,686,844	0.81%	5,686,844	0.81%
PREPAID EXPENSES	728,727	0.10%	648,090	0.09%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	985,256	0.14%	991,015	0.14%
FURNITURE & EQUIPMENT (net)	479,777	0.07%	489,916	0.07%
LEASEHOLD IMPROVEMENTS (net)	28,763	0.00%	30,300	0.00%
FIXED ASSETS	1,834,990	0.26%	1,852,425	0.26%
ACCRUED INCOME	2,141,088	0.31%	2,097,011	0.30%
MISCELLANEOUS ASSETS	8,073	0.00%	8,370	0.00%
OTHER ASSETS	2,149,161	0.31%	2,105,382	0.30%
TOTAL ASSETS	701,906,220	100.00%	699,527,530	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,201,902	0.17%	904,235	0.13%
DIVIDENDS PAYABLE	242,801	0.03%	189,070	0.03%
TAXES PAYABLE	1,305	0.00%	(1,225)	(0.00%)
ACCRUED LIABILITIES	1,288,941	0.18%	1,257,294	0.18%
SUSPENSE	151,350	0.02%	502,024	0.07%
ACCOUNTS PAYABLE	2,886,300	0.41%	2,851,398	0.41%
TOTAL LIABILITIES	2,886,300	0.41%	2,851,398	0.41%
<u>EQUITY</u>				
SHARES - REGULAR	223,573,547	31.85%	221,295,025	31.63%
SHARE DRAFTS	85,079,568	12.12%	85,166,370	12.17%
SHARES - MONEY MARKET	168,815,723	24.05%	171,220,498	24.48%
SHARES-CERTIFICATES	116,298,960	16.57%	113,969,879	16.29%
SHARES - IRA SHARES	33,566,600	4.78%	33,638,761	4.81%
SHARES - CLUB SHARES	348,953	0.05%	292,231	0.04%
MEMBER SHARES	627,683,350	89.43%	625,582,764	89.43%
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.12%
RESERVE FOR CONTNGENCY	62,605,169	8.92%	62,169,345	8.89%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	192,622	0.03%
MEMBER CAPITAL	71,336,570	10.16%	71,093,368	10.16%
TOTAL EQUITY	699,019,920	99.59%	696,676,132	99.59%
LIABILITIES+EQUITY	701,906,220	100.00%	699,527,530	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

