

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	04/30/2017	% Income 04/30/2017	04/2017 QTD	04/2017 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	617,118	49.43%	617,118	2,494,687
INVESTMENT INCOME	475,940	38.12%	475,940	1,836,584
FEE INCOME	38,183	3.06%	38,183	162,017
OTHER OPERATING INCOME	117,293	9.39%	117,293	452,730
<b>TOTAL INCOME</b>	<b>1,248,534</b>	<b>100.00%</b>	<b>1,248,534</b>	<b>4,946,019</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	330,927	26.51%	330,927	1,338,883
EMPLOYEE BENEFITS	109,854	8.80%	109,854	472,614
TRAVEL & CONFERENCE	1,458	0.12%	1,458	5,833
ASSOCIATION DUES	5,963	0.48%	5,963	23,954
OFFICE OCCUPANCY	44,339	3.55%	44,339	180,802
OFFICE OPERATIONS	228,372	18.29%	228,372	945,120
EDUCATION & PROMOTION	21,896	1.75%	21,896	93,525
LOAN SERVICING	115,753	9.27%	115,753	388,208
PROFESSIONAL & OUTSIDE SERVICE	62,482	5.00%	62,482	254,178
PROVISION FOR LOAN LOSSES	0	0.00%	0	(21,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	1,000
SUPERVISION & EXAM FEES	6,000	0.48%	6,000	24,000
CASH OVER & SHORT	13	0.00%	13	142
ANNUAL MEETING	250	0.02%	250	1,000
OTHER OPERATING EXPENSES	1,078	0.09%	1,078	2,603
<b>TOTAL EXPENSE</b>	<b>928,635</b>	<b>74.38%</b>	<b>928,635</b>	<b>3,710,064</b>
<b>NET BEFORE DIVIDENDS</b>	<b>319,899</b>	<b>25.62%</b>	<b>319,899</b>	<b>1,235,955</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	28,500	2.28%	28,500	109,583
DIVIDENDS - SHARE DRAFTS	6,245	0.50%	6,245	24,356
DIVIDENDS - MONEY MARKET SHARES	42,932	3.44%	42,932	184,452
DIVIDENDS - CERTIFICATES	66,387	5.32%	66,387	268,303
DIVIDENDS - IRA SHARES	12,426	1.00%	12,426	49,938
DIVIDENDS - CLUB SHARES	47	0.00%	47	135
<b>TOTAL DIVIDENDS</b>	<b>156,536</b>	<b>12.54%</b>	<b>156,536</b>	<b>636,767</b>
<b>NET AFTER DIVIDENDS</b>	<b>163,364</b>	<b>13.08%</b>	<b>163,364</b>	<b>599,188</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>163,364</b>	<b>13.08%</b>	<b>163,364</b>	<b>599,188</b>

Certified Correct By:



David M. Green, President/CEO



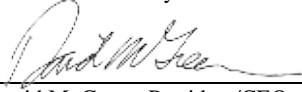
Paul Christensen, Senior Vice President/CFO

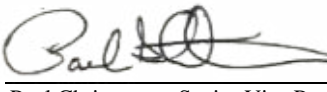
# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

	04/30/2017	% Assets 04/30/2017	03/31/2017	% Assets 03/31/2017
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	200,516,659	28.59%	198,566,295	28.29%
LINES OF CREDIT	6,498,869	0.93%	6,410,065	0.91%
<b>TOTAL LOANS</b>	<b>207,015,528</b>	<b>29.52%</b>	<b>204,976,359</b>	<b>29.20%</b>
ALLOWANCE FOR LOAN LOSSES	(1,277,777)	(0.18%)	(1,277,920)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	12,191,843	1.74%	9,801,020	1.40%
OTHER RECEIVABLES	359,235	0.05%	436,822	0.06%
<b>OTHER RECEIVABLES</b>	<b>12,551,077</b>	<b>1.79%</b>	<b>10,237,842</b>	<b>1.46%</b>
CASH IN BANK	5,562,078	0.79%	5,435,319	0.77%
CHANGE FUND	1,696,655	0.24%	1,681,249	0.24%
<b>CASH ON HAND &amp; IN BANK</b>	<b>7,258,734</b>	<b>1.04%</b>	<b>7,116,568</b>	<b>1.01%</b>
US GOVT OBLIGATIONS	32,204,351	4.59%	34,719,837	4.95%
FEDERAL AGENCY SECURITIES	272,895,456	38.91%	272,906,954	38.88%
CORPORATE CREDIT UNION	9,894,852	1.41%	13,557,208	1.93%
CERTIFICATES OF DEPOSIT	150,178,357	21.42%	149,269,649	21.27%
<b>INVESTMENTS</b>	<b>465,173,016</b>	<b>66.33%</b>	<b>470,453,649</b>	<b>67.03%</b>
NCUSIF DEPOSIT	5,846,221	0.83%	5,686,844	0.81%
PREPAID EXPENSES	737,432	0.11%	728,727	0.10%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	979,497	0.14%	985,256	0.14%
FURNITURE & EQUIPMENT (net)	464,515	0.07%	479,777	0.07%
LEASEHOLD IMPROVEMENTS (net)	27,225	0.00%	28,763	0.00%
<b>FIXED ASSETS</b>	<b>1,812,432</b>	<b>0.26%</b>	<b>1,834,990</b>	<b>0.26%</b>
ACCRUED INCOME	2,138,153	0.30%	2,141,088	0.31%
MISCELLANEOUS ASSETS	7,775	0.00%	8,073	0.00%
<b>OTHER ASSETS</b>	<b>2,145,928</b>	<b>0.31%</b>	<b>2,149,161</b>	<b>0.31%</b>
<b>TOTAL ASSETS</b>	<b>701,262,591</b>	<b>100.00%</b>	<b>701,906,220</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	1,764,254	0.25%	1,201,902	0.17%
DIVIDENDS PAYABLE	155,371	0.02%	242,801	0.03%
TAXES PAYABLE	2,555	0.00%	1,305	0.00%
ACCRUED LIABILITIES	1,345,715	0.19%	1,288,941	0.18%
SUSPENSE	561,639	0.08%	151,350	0.02%
<b>ACCOUNTS PAYABLE</b>	<b>3,829,535</b>	<b>0.55%</b>	<b>2,886,300</b>	<b>0.41%</b>
<b>TOTAL LIABILITIES</b>	<b>3,829,535</b>	<b>0.55%</b>	<b>2,886,300</b>	<b>0.41%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	224,072,241	31.95%	223,573,547	31.85%
SHARE DRAFTS	83,711,130	11.94%	85,079,568	12.12%
SHARES - MONEY MARKET	168,634,050	24.05%	168,815,723	24.05%
SHARES-CERTIFICATES	115,312,308	16.44%	116,298,960	16.57%
SHARES - IRA SHARES	33,813,555	4.82%	33,566,600	4.78%
SHARES - CLUB SHARES	389,839	0.06%	348,953	0.05%
<b>MEMBER SHARES</b>	<b>625,933,123</b>	<b>89.26%</b>	<b>627,683,350</b>	<b>89.43%</b>
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.11%
RESERVE FOR CONTNGENCY	62,605,169	8.93%	62,605,169	8.92%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	163,364	0.02%	0	0.00%
<b>MEMBER CAPITAL</b>	<b>71,499,934</b>	<b>10.20%</b>	<b>71,336,570</b>	<b>10.16%</b>
<b>TOTAL EQUITY</b>	<b>697,433,057</b>	<b>99.45%</b>	<b>699,019,920</b>	<b>99.59%</b>
<b>LIABILITIES+EQUITY</b>	<b>701,262,591</b>	<b>100.00%</b>	<b>701,906,220</b>	<b>100.00%</b>

Certified Correct By:

  
David M. Green, President/CEO

  
Paul Christensen, Senior Vice President/CFO

