1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	05/31/2017	% Income 05/31/2017	05/2017 QTD	05/2017 YTD
INCOME				
INCOME FROM LOANS	617,921	48.37%	1,235,039	3,112,609
INVESTMENT INCOME	485,067	37.97%	961,007	2,321,651
FEE INCOME	40,423	3.16%	78,606	202,441
OTHER OPERATING INCOME	134,032	10.49%	251,325	586,762
TOTAL INCOME	1,277,443	100.00%	2,525,977	6,223,462
EXPENSE				
EMPLOYEE COMPENSATION	329,344	25.78%	660,270	1,668,227
EMPLOYEE BENEFITS	106,216	8.31%	216,070	578,830
TRAVEL & CONFERENCE	1,458	0.11%	2,917	7,292
ASSOCIATION DUES	5,963	0.47%	11,927	29,917
OFFICE OCCUPANCY	43,887	3.44%	88,227	224,690
OFFICE OPERATIONS	229,473	17.96%	457,845	1,174,594
EDUCATION & PROMOTION	27,632	2.16%	49,528	121,157
LOAN SERVICING	138,685	10.86%	254,438	526,893
PROFESSIONAL & OUTSIDE SERVICE	62,486	4.89%	124,968	316,664
PROVISION FOR LOAN LOSSES	0	0.00%	0	(21,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	1,250
SUPERVISION & EXAM FEES	6,000	0.47%	12,000	30,000
CASH OVER & SHORT	116	0.01%	128	258
ANNUAL MEETING	250	0.02%	500	1,250
OTHER OPERATING EXPENSES	423	0.03%	1,501	3,026
TOTAL EXPENSE	952,184	74.54%	1,880,818	4,662,247
NET BEFORE DIVIDENDS	325,260	25.46%	645,159	1,561,215
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	29,500	2.31%	58,000	139,083
DIVIDENDS - SHARE DRAFTS	6,255	0.49%	12,500	30,611
DIVIDENDS - MONEY MARKET SHARES	42,446	3.32%	85,378	226,898
DIVIDENDS - CERTIFICATES	68,207	5.34%	134,594	336,510
DIVIDENDS - IRA SHARES	11,669	0.91%	24,095	61,608
DIVIDENDS - CLUB SHARES	54	0.00%	101	189
TOTAL DIVIDENDS	158,132	12.38%	314,668	794,899
NET AFTER DIVIDENDS	167,128	13.08%	330,491	766,316
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	167,128	13.08%	330,491	766,316

Certified Correct By:

David M. Green, President/CEO

Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

ASSETS		05/31/2017	% Assets 05/31/2017	04/30/2017	% Assets 04/30/2017
LOANS TO MEMBERS	ASSETS				
DIRECT DEPOSIT RECEIVABLE 13,074,517 1.87% 12,191,843 1.74% OTHER RECEIVABLES 376,296 0.09% 339,225 0.05% OTHER RECEIVABLES 13,480,813 1.92% 12,551,077 1.79% CASH IN BANK 4,870,785 0.70% 5,562,078 0.79% CASH ON BANK 6,623,942 0.95% 1,696,655 0.22% CASH ON HAND & IN BANK 6,623,942 0.95% 7,288,734 1.04% UIS GOVT OBLIGATIONS 29,693,510 4.24% 32,204,511 4.59% FEDERAL AGENCY SECURITIES 272,790,147 38,93% 272,895,456 38,91% CORPORATE CREDIT UNION 11,015,095 1.57% 0.894,852 1.44% INVESTMENTS 461,798,075 65,90% 465,173,916 66,33% PREPAID EXPENSES 765,352 0.11% 5,846,221 0.83% PREPAID EXPENSES 765,352 0.11% 737,432 0.11% LAND 341,195 0.09% 341,195 0.05% BUILDING (BIO) 974,709 0.14% 979,977 0.14% FUNNITURE & EQUIPMENT (BIO) 459,966 0.07% 464,515 0.07% FUNNITURE & EQUIPMENT (BIO) 459,866 0.07% 464,515 0.07% FUNDINDEND SASETS 7,478 0.09% 7,725 0.09% FUNDINDEND SASETS 7,478 0.09% 7,725 0.09% FUNDINDEND SASETS 7,478 0.09% 7,725 0.09% FUNDINDEND SASETS 7,478 0.09% 7,755 0.09% FUND	· · · · · · · · · · · · · · · · · · ·	209,560,436	29.91%	207,015,528	29.52%
OTHER RECEIVABLES 376,296 0.05% 359,235 0.05% OTHER RECEIVABLES 13,450,813 1.92% 12,551,077 1.79% CASH IN BANK 4,870,785 0.00% 5,562,078 0.79% CHANGE FUND 1,753,158 0.25% 1,696,655 0.24% CASH ON HAND & IN BANK 6,623,942 0.95% 1,269,655 0.24% US GOVT OBLIGATIONS 29,693,510 4.44% 32,204,351 4.99% FEDERAL AGINCY SECURITIES 272,790,147 3.83,39% 2272,895,456 38,91% CORPORATE CREDIT UNION 11,015,095 1.57% 9.84,852 1.41% CERTIFICATES OF DEPOSIT 148,299,323 21,16% 150,178,357 21,42% INVESTMENTS 461,789,075 65,95% 465,375,016 66,33% NCUSIF DEPOSIT 5,846,221 0.83% 5,846,221 0.83% PREPAID EXPENSES 765,352 0.11% 373,432 0.11% LAND 341,195 0.05% 341,195 0.05% BUILLDING (net)<	ALLOWANCE FOR LOAN LOSSES	(1,279,578)	(0.18%)	(1,277,777)	(0.18%)
OTHER RECEIVABLES 376,296 0.05% 359,235 0.05% OTHER RECEIVABLES 13,450,813 1.92% 12,551,077 1.79% CASH IN BANK 4,870,785 0.00% 5,562,078 0.79% CHANGE FUND 1,753,158 0.25% 1,696,655 0.24% CASH ON HAND & IN BANK 6,623,942 0.95% 1,269,655 0.24% US GOVT OBLIGATIONS 29,693,510 4.44% 32,204,351 4.99% FEDERAL AGINCY SECURITIES 272,790,147 3.83,39% 2272,895,456 38,91% CORPORATE CREDIT UNION 11,015,095 1.57% 9.84,852 1.41% CERTIFICATES OF DEPOSIT 148,299,323 21,16% 150,178,357 21,42% INVESTMENTS 461,789,075 65,95% 465,375,016 66,33% NCUSIF DEPOSIT 5,846,221 0.83% 5,846,221 0.83% PREPAID EXPENSES 765,352 0.11% 373,432 0.11% LAND 341,195 0.05% 341,195 0.05% BUILLDING (net)<	DIRECT DEPOSIT RECEIVABLE	13 074 517	1.87%	12 191 843	1 74%
CASH IN BANK					
CHANGE FUND	OTHER RECEIVABLES	13,450,813	1.92%	12,551,077	1.79%
CASH ON HAND & IN BANK 6,623,942 0.95% 7,288,734 1.04% US GOVT OBLICATIONS 29,693,510 4.24% 32,204,351 4.59% FEDERAL AGRECY SECURITIES 272,790,147 38,893% 272,895,456 38,91% CORPORATE CREDIT UNION 11,015,095 1.57% 9,894,852 1.41% CERTIFICATES OF DEPOSIT 148,299,323 21,16% 150,178,157 21,42% INVESTMENTS 461,798,075 65,90% 466,173,016 66,33% NCUSIF DEPOSIT 5,846,221 0.83% 5,846,221 0.83% PREPAID EXPENSES 765,352 0.11% 737,432 0.11% LAND 341,195 0.05% 341,195 0.05% BUILDING (net) 974,709 0.14% 979,497 0.14% FURNITURE & EQUIPMENT (net) 459,966 0.07% 464,515 0.07% LEASEHOLD IMPROVEMENTS (net) 25,688 0.00% 27,225 0.00% MICCELLARDIO MENOMENTS (net) 22,688 0.000% 27,225 0.00%	CASH IN BANK	4,870,785	0.70%	5,562,078	0.79%
US GOVT OBLIGATIONS 29,693,510	CHANGE FUND	1,753,158	0.25%	1,696,655	0.24%
FEDERAL AGENCY SECURITIES 272,790,147 38,93% 272,895,456 38,91% CORPORATE CREDIT UNION 11,015,095 1.57% 9,894,852 1.14% 1.14% 1.14% 1.15% 1.57% 9,894,852 1.14% 1.14	CASH ON HAND & IN BANK	6,623,942	0.95%	7,258,734	1.04%
CORPORATE CREDIT UNION	US GOVT OBLIGATIONS	29,693,510	4.24%	32,204,351	4.59%
Tentificates of Deposit 148,299,323 21.16% 150,178,357 21.42% INVESTMENTS 461,798,075 65.90% 465,173,016 66.33% NCUSIF DEPOSIT 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 5,846,221 0.83% 0.05% 341,195 0.05%	FEDERAL AGENCY SECURITIES	272,790,147	38.93%	272,895,456	38.91%
INVESTMENTS	CORPORATE CREDIT UNION	11,015,095	1.57%	9,894,852	1.41%
NCUSIF DEPOSIT 5,846,221 0.83% 5,846,221 0.83% PREPAID EXPENSES 765,352 0.11% 737,432 0.11% LAND 341,195 0.05% 341,195 0.05% 0.05% 341,195 0.05%					
PREPAID EXPENSES 765,352	INVESTMENTS	461,798,075	65.90%	465,173,016	66.33%
BUILDING (net)	NCUSIF DEPOSIT	5,846,221	0.83%	5,846,221	0.83%
BUILDING (net) 974,709 0.14% 979,497 0.14% FURNITURE & EQUIPMENT (net) 459,966 0.07% 464,515 0.07% LEASEHOLD IMPROVEMENTS (net) 25,688 0.00% 27,225 0.00% FIXED ASSETS 1,801,557 0.26% 1,812,432 0.26% ACCRUED INCOME 2,177,619 0.31% 2,138,153 0.30% MISCELLANEOUS ASSETS 7,478 0.00% 7,775 0.00% OTHER ASSETS 7,478 0.00% 7,775 0.00% OTHER ASSETS 700,751,916 100.00% 701,262,591 100.00% ILABILITIES 7,719 0.31% 2,145,928 0.31% ACCOUNTS PAYABLE 1,148,198 0.16% 1,764,254 0.25% DIVIDENDS PAYABLE 198,100 0.03% 155,371 0.02% TAXES PAYABLE 9,716 0.00% 2,555 0.00% ACCOUNTS PAYABLE 3,653,702 0.52% 3,829,535 0.55% FOULTY 3,653,702 0.52%	PREPAID EXPENSES	765,352	0.11%	737,432	0.11%
FURNITURE & EQUIPMENT (net)	LAND	341,195	0.05%	341,195	0.05%
LEASEHOLD IMPROVEMENTS (net) 25,688 0.00% 27,225 0.00% FIXED ASSETS 1,801,557 0.26% 1,812,432 0.26% ACCRUED INCOME 2,177,619 0.31% 2,138,153 0.30% MISCELLANEOUS ASSETS 7,478 0.00% 7,775 0.00% OTHER ASSETS 2,188,097 0.31% 2,145,928 0.31% TOTAL ASSETS 700,751,916 100.00% 701,262,591 100.00% TOTAL ASSETS 700,751,916 100.00% 701,262,591 100.00% 1.764,254 0.25% 0.10% 0.0	BUILDING (net)	974,709	0.14%	979,497	0.14%
FIXED ASSETS 1,801,557 0.26% 1,812,432 0.26% ACCRUED INCOME 2,177,619 0.31% 2,138,153 0.30% MISCELLANEOUS ASSETS 7,478 0.00% 7,775 0.00% OTHER ASSETS 2,185,097 0.31% 2,145,928 0.31% TOTAL ASSETS 700,751,916 100.00% 701,262,591 100.00% LIABILITIES ACCOUNTS PAYABLE 1,148,198 0.16% 1,764,254 0.25% DIVIDENDS PAYABLE 198,100 0.03% 155,371 0.02% TAXES PAYABLE 9,716 0.00% 2,555 0.00% ACCRUED LIABILITIES 1,394,899 0.20% 1,345,715 0.19% SUSPENSE 902,789 0.13% 561,639 0.08% ACCOUNTS PAYABLE 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% EQUITY					
ACCRUED INCOME MISCELLANEOUS ASSETS 7,478 0,00% 7,775 0,00% OTHER ASSETS 2,185,097 0,31% 2,145,928 0,31% TOTAL ASSETS 700,751,916 100.00% 701,262,591 100.00% LIABILITIES ACCOUNTS PAYABLE 1,148,198 1,148,198 1,148,190 1,764,254 1,255 1,00% ACCRUED LIABILITIES 1,348,499 1,00% 1,345,715 1,00% ACCRUED LIABILITIES 1,348,499 1,00% 1,345,715 1,00% ACCOUNTS PAYABLE 1,348,499 1,345,715 1,00% ACCOUNTS PAYABLE 3,663,702 0,52% 3,829,535 0,55% DOTAL LIABILITIES 3,653,702 0,52% 3,829,535 0,55% EQUITY SHARES - REGULAR 224,757,637 32,07% 224,072,241 31,95% SHARES - REGULAR 224,757,637 32,07% 244,072,241 31,95% SHARES - MONEY MARKET 170,079,140 24,27% 168,634,050 24,05% SHARES - GERIFICATES 114,548,863 16,35% SHARES - IRA SHARES 31,371,611 4,48% 33,813,555 4,82% SHARES - IRA SHARES 31,371,611 4,48% 33,813,555 4,82% SHARES - CEULIS HARES 436,878 0,06% MEMBER SHARES 7,815,921 1,11% REGULAR RESERVES 7,815,921 1,11% REGULAR RESERVES 7,815,921 1,11% RESERVE FOR CONTINGENCY 62,605,169 8,93% 62,605,169 8,93% C2,605,169					
MISCELLANEOUS ASSETS 7,478 0.00% 7,775 0.00% OTHER ASSETS 2,185,097 0.31% 2,145,928 0.31% OTTAL ASSETS 700,751,916 100.00% 701,262,591 100.00% OTTAL ASSETS 700,751,916 100.00% 701,262,591 100.00% OTTAL ASSETS 700,751,916 100.00% 701,262,591 100.00% OTTAL ASSETS OTTAL	FIXED ASSETS	1,801,557	0.26%	1,812,432	0.26%
OTHER ASSETS 2,185,097 0.31% 2,145,228 0.31% TOTAL ASSETS 700,751,916 100.00% 701,262,591 100.00% LIABILITIES ACCOUNTS PAYABLE 1,148,198 0.16% 1,764,254 0.25% DIVIDENDS PAYABLE 198,100 0.03% 155,371 0.02% TAXES PAYABLE 9,716 0.00% 2,555 0.00% ACCRUED LIABILITIES 1,394,899 0.20% 1,345,715 0.19% SUSPENSE 902,789 0.13% 561,639 0.08% ACCOUNTS PAYABLE 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% EQUITY SHARES - REGULAR 224,757,637 32.07% 224,072,241 31.95% SHARES - REGULAR 224,757,637 32.07% 224,07					
TOTAL ASSETS 700,751,916 100.00% 701,262,591 100.00% LIABILITIES ACCOUNTS PAYABLE 1,148,198 0.16% 1,764,254 0.25% DIVIDENDS PAYABLE 198,100 0.03% 155,371 0.02% TAXES PAYABLE 198,100 0.03% 155,371 0.02% ACCRUED LIABILITIES 1,394,899 0.20% 1,345,715 0.19% SUSPENSE 902,789 0.13% 561,639 0.08% ACCOUNTS PAYABLE 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% TOTAL PAYABLE 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% EQUITY SHARES - REGULAR 224,757,637 32.07% 224,072,241 31.95% SHARES - REGULAR 224,750,037 32.07% 83,711,130 11.94% SHARES - REGULAR 10,009,140 24.27% 168,634,050 24.05					
LIABILITIES	OTHER ASSETS	2,185,097	0.31%	2,145,928	0.31%
ACCOUNTS PAYABLE 1,148,198 0.16% 1,764,254 0.25% DIVIDENDS PAYABLE 198,100 0.03% 155,371 0.02% TAXES PAYABLE 9,716 0.00% 2,555 0.00% ACCRUED LIABILITIES 1,394,899 0.20% 1,345,715 0.19% SUSPENSE 902,789 0.13% 561,639 0.08% ACCOUNTS PAYABLE 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 10,000% 0.52% 0.52% 0.52% 0.55% 0.5	TOTAL ASSETS	700,751,916	100.00%	701,262,591	100.00%
DIVIDENDS PAYABLE 198,100 0.03% 155,371 0.02% TAXES PAYABLE 9,716 0.00% 2,555 0.00% ACCRUED LIABILITIES 1,394,899 0.20% 1,345,715 0.19% SUSPENSE 902,789 0.13% 561,639 0.08% ACCOUNTS PAYABLE 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,207% <t< td=""><td><u>LIABILITIES</u></td><td></td><td></td><td></td><td></td></t<>	<u>LIABILITIES</u>				
TAXES PAYABLE 9,716 0.00% 2,555 0.00% ACCRUED LIABILITIES 1,394,899 0.20% 1,345,715 0.19% SUSPENSE 902,789 0.13% 561,639 0.08% ACCOUNTS PAYABLE 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% EQUITY SHARES - REGULAR 224,757,637 32.07% 224,072,241 31.95% SHARE DRAFTS 84,237,023 12.02% 83,711,130 11.94% SHARES - MONEY MARKET 170,079,140 24.27% 168,634,050 24.05% SHARES-CERTIFICATES 114,548,863 16.35% 115,312,308 16.44% SHARES - RA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11%	ACCOUNTS PAYABLE	1,148,198	0.16%	1,764,254	0.25%
ACCRUED LIABILITIES SUSPENSE 902,789 0.13% 561,639 0.08% ACCOUNTS PAYABLE 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% EQUITY SHARES - REGULAR 224,757,637 32.07% 224,072,241 31.95% SHARE DRAFTS 84,237,023 12.02% 83,711,130 11.94% SHARES - MONEY MARKET 170,079,140 24.27% 168,634,050 24.05% SHARES - GRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8,93% 62,605,169 8,93% UNDIVIDED EARNINGS 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%	DIVIDENDS PAYABLE	198,100	0.03%	155,371	0.02%
SUSPENSE 902,789 0.13% 561,639 0.08% ACCOUNTS PAYABLE 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% EQUITY SHARES - REGULAR 224,757,637 32.07% 224,072,241 31.95% SHARE DRAFTS 84,237,023 12.02% 83,711,130 11.94% SHARES - MONEY MARKET 170,079,140 24.27% 168,634,050 24.05% SHARES - IRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - IRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08%	TAXES PAYABLE	9,716	0.00%	2,555	0.00%
ACCOUNTS PAYABLE 3,653,702 0.52% 3,829,535 0.55% TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% EQUITY SHARES - REGULAR 224,757,637 32.07% 224,072,241 31.95% SHARE DRAFTS 84,237,023 12.02% 83,711,130 11.94% SHARES - MONEY MARKET 170,079,140 24.27% 168,634,050 24.05% SHARES-CERTIFICATES 114,548,863 16.35% 115,312,308 16.44% SHARES - IRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%	ACCRUED LIABILITIES	1,394,899	0.20%	1,345,715	0.19%
TOTAL LIABILITIES 3,653,702 0.52% 3,829,535 0.55% EQUITY SHARES - REGULAR 224,757,637 32.07% 224,072,241 31.95% SHARE DRAFTS 84,237,023 12.02% 83,711,130 11.94% SHARES - MONEY MARKET 170,079,140 24.27% 168,634,050 24.05% SHARES-CERTIFICATES 114,548,863 16.35% 115,312,308 16.44% SHARES - IRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 71,499,934 10.20%					
EQUITY SHARES - REGULAR 224,757,637 32.07% 224,072,241 31.95% SHARE DRAFTS 84,237,023 12.02% 83,711,130 11.94% SHARES - MONEY MARKET 170,079,140 24.27% 168,634,050 24.05% SHARES-CERTIFICATES 114,548,863 16.35% 115,312,308 16.44% SHARES - IRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTINGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934	ACCOUNTS PAYABLE	3,653,702	0.52%	3,829,535	0.55%
SHARES - REGULAR 224,757,637 32.07% 224,072,241 31.95% SHARE DRAFTS 84,237,023 12.02% 83,711,130 11.94% SHARES - MONEY MARKET 170,079,140 24.27% 168,634,050 24.05% SHARES-CERTIFICATES 114,548,863 16.35% 115,312,308 16.44% SHARES - IRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 71,499,934 10.20% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20%	TOTAL LIABILITIES	3,653,702	0.52%	3,829,535	0.55%
SHARES - REGULAR 224,757,637 32.07% 224,072,241 31.95% SHARE DRAFTS 84,237,023 12.02% 83,711,130 11.94% SHARES - MONEY MARKET 170,079,140 24.27% 168,634,050 24.05% SHARES-CERTIFICATES 114,548,863 16.35% 115,312,308 16.44% SHARES - IRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 71,499,934 10.20% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20%	EQUITY				
SHARE DRAFTS 84,237,023 12.02% 83,711,130 11.94% SHARES - MONEY MARKET 170,079,140 24.27% 168,634,050 24.05% SHARES - CERTIFICATES 114,548,863 16.35% 115,312,308 16.44% SHARES - IRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%		224 757 627	22.079/	224 072 241	21.059/
SHARES - MONEY MARKET 170,079,140 24.27% 168,634,050 24.05% SHARES-CERTIFICATES 114,548,863 16.35% 115,312,308 16.44% SHARES - IRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%					
SHARES-CERTIFICATES 114,548,863 16,35% 115,312,308 16,44% SHARES - IRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%					
SHARES - IRA SHARES 31,371,611 4.48% 33,813,555 4.82% SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%					
SHARES - CLUB SHARES 436,878 0.06% 389,839 0.06% MEMBER SHARES 625,431,153 89.25% 625,933,123 89.26% REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%					
REGULAR RESERVES 7,815,921 1.12% 7,815,921 1.11% RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%	SHARES - CLUB SHARES		0.06%		0.06%
RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%	MEMBER SHARES	625,431,153	89.25%	625,933,123	89.26%
RESERVE FOR CONTNGENCY 62,605,169 8.93% 62,605,169 8.93% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%	REGULAR RESERVES	7,815,921	1.12%	7,815,921	1.11%
EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%	RESERVE FOR CONTNGENCY		8.93%		8.93%
NET INCOME(LOSS) 330,491 0.05% 163,364 0.02% MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%	UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
MEMBER CAPITAL 71,667,061 10.23% 71,499,934 10.20% TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%	EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
TOTAL EQUITY 697,098,214 99.48% 697,433,057 99.45%		330,491		163,364	0.02%
	MEMBER CAPITAL	71,667,061	10.23%	71,499,934	10.20%
<i>LIABILITIES+EQUITY</i> 700,751,916 100.00% 701,262,591 100.00%	TOTAL EQUITY	697,098,214	99.48%	697,433,057	99.45%
	LIABILITIES+EQUITY	700,751,916	100.00%	701,262,591	100.00%

Certified Correct By:

David M. Green, President/CEO

Paul 1

Paul Christensen, Senior Vice President/CFO

