

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	06/30/2017	06/30/2017	06/2017 QTD	06/2017 YTD
<u>INCOME</u>				
INCOME FROM LOANS	624,404	48.95%	1,859,443	3,737,013
INVESTMENT INCOME	484,072	37.95%	1,445,079	2,805,723
FEE INCOME	39,372	3.09%	117,978	241,812
OTHER OPERATING INCOME	127,859	10.02%	379,185	714,621
TOTAL INCOME	1,275,707	100.00%	3,801,684	7,499,170
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	330,416	25.90%	990,686	1,998,643
EMPLOYEE BENEFITS	106,717	8.37%	322,787	685,547
TRAVEL & CONFERENCE	1,458	0.11%	4,375	8,750
ASSOCIATION DUES	5,964	0.47%	17,890	35,881
OFFICE OCCUPANCY	44,745	3.51%	132,972	269,434
OFFICE OPERATIONS	232,144	18.20%	689,989	1,406,738
EDUCATION & PROMOTION	27,290	2.14%	76,818	148,447
LOAN SERVICING	167,267	13.11%	421,705	694,160
PROFESSIONAL & OUTSIDE SERVICE	61,947	4.86%	186,915	378,611
PROVISION FOR LOAN LOSSES	0	0.00%	0	(21,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	1,500
SUPERVISION & EXAM FEES	6,000	0.47%	18,000	36,000
CASH OVER & SHORT	145	0.01%	273	403
ANNUAL MEETING	250	0.02%	750	1,500
OTHER OPERATING EXPENSES	724	0.06%	2,225	3,750
TOTAL EXPENSE	985,316	77.24%	2,866,134	5,647,563
NET BEFORE DIVIDENDS	290,391	22.76%	935,550	1,851,606
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	25,793	2.02%	83,793	164,876
DIVIDENDS - SHARE DRAFTS	6,202	0.49%	18,701	36,813
DIVIDENDS - MONEY MARKET SHARES	41,409	3.25%	126,787	268,308
DIVIDENDS - CERTIFICATES	65,274	5.12%	199,868	401,784
DIVIDENDS - IRA SHARES	11,213	0.88%	35,308	72,821
DIVIDENDS - CLUB SHARES	57	0.00%	158	246
TOTAL DIVIDENDS	149,948	11.75%	464,616	944,847
NET AFTER DIVIDENDS	140,443	11.01%	470,934	906,759
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	140,443	11.01%	470,934	906,759

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

		% Assets		% Assets
	06/30/2017	06/30/2017	05/31/2017	05/31/2017
<u>ASSETS</u>				
LOANS TO MEMBERS	213,999,479	30.52%	209,560,436	29.91%
ALLOWANCE FOR LOAN LOSSES	(1,261,340)	(0.18%)	(1,279,578)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	9,500,141	1.35%	13,074,517	1.87%
OTHER RECEIVABLES	1,101,940	0.16%	376,296	0.05%
OTHER RECEIVABLES	10,602,081	1.51%	13,450,813	1.92%
CASH IN BANK	15,932	0.00%	4,870,785	0.70%
CHANGE FUND	1,581,197	0.23%	1,753,158	0.25%
CASH ON HAND & IN BANK	1,597,129	0.23%	6,623,942	0.95%
US GOVT OBLIGATIONS	25,186,222	3.59%	29,693,510	4.24%
FEDERAL AGENCY SECURITIES	274,681,554	39.17%	272,790,147	38.93%
CORPORATE CREDIT UNION	18,606,480	2.65%	11,015,095	1.57%
CERTIFICATES OF DEPOSIT	147,670,235	21.06%	148,299,323	21.16%
INVESTMENTS	466,144,492	66.47%	461,798,075	65.90%
NCUSIF DEPOSIT	5,846,221	0.83%	5,846,221	0.83%
PREPAID EXPENSES	498,576	0.07%	765,352	0.11%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	969,921	0.14%	974,709	0.14%
FURNITURE & EQUIPMENT (net)	444,095	0.06%	459,966	0.07%
LEASEHOLD IMPROVEMENTS (net)	24,150	0.00%	25,688	0.00%
FIXED ASSETS	1,779,361	0.25%	1,801,557	0.26%
ACCRUED INCOME	2,040,624	0.29%	2,177,619	0.31%
MISCELLANEOUS ASSETS	7,180	0.00%	7,478	0.00%
OTHER ASSETS	2,047,804	0.29%	2,185,097	0.31%
TOTAL ASSETS	701,253,802	100.00%	700,751,916	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,154,630	0.16%	1,148,198	0.16%
DIVIDENDS PAYABLE	230,417	0.03%	198,100	0.03%
TAXES PAYABLE	1,265	0.00%	9,716	0.00%
ACCRUED LIABILITIES	1,402,255	0.20%	1,394,899	0.20%
SUSPENSE	771,516	0.11%	902,789	0.13%
ACCOUNTS PAYABLE	3,560,082	0.51%	3,653,702	0.52%
TOTAL LIABILITIES	3,560,082	0.51%	3,653,702	0.52%
<u>EQUITY</u>				
SHARES - REGULAR	226,421,039	32.29%	224,757,637	32.07%
SHARE DRAFTS	84,696,640	12.08%	84,237,023	12.02%
SHARES - MONEY MARKET	169,564,791	24.18%	170,079,140	24.27%
SHARES-CERTIFICATES	113,543,589	16.19%	114,548,863	16.35%
SHARES - IRA SHARES	31,184,569	4.45%	31,371,611	4.48%
SHARES - CLUB SHARES	475,589	0.07%	436,878	0.06%
MEMBER SHARES	625,886,216	89.25%	625,431,153	89.25%
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.12%
RESERVE FOR CONTNGENCY	63,076,103	8.99%	62,605,169	8.93%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	330,491	0.05%
MEMBER CAPITAL	71,807,504	10.24%	71,667,061	10.23%
TOTAL EQUITY	697,693,720	99.49%	697,098,214	99.48%
LIABILITIES+EQUITY	701,253,802	100.00%	700,751,916	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

