1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	06/30/2017	% Income 06/30/2017	06/2017 QTD	06/2017 YTD
INCOME				
INCOME FROM LOANS	624,404	48.95%	1,859,443	3,737,013
INVESTMENT INCOME	484,072	37.95%	1,445,079	2,805,723
FEE INCOME	39,372	3.09%	117,978	241,812
OTHER OPERATING INCOME	127,859	10.02%	379,185	714,621
TOTAL INCOME	1,275,707	100.00%	3,801,684	7,499,170
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	330,416	25.90%	990,686	1,998,643
EMPLOYEE BENEFITS	106,717	8.37%	322,787	685,547
TRAVEL & CONFERENCE	1,458	0.11%	4,375	8,750
ASSOCIATION DUES	5,964	0.47%	17,890	35,881
OFFICE OCCUPANCY	44,745	3.51%	132,972	269,434
OFFICE OPERATIONS	232,144	18.20%	689,989	1,406,738
EDUCATION & PROMOTION	27,290	2.14%	76,818	148,447
LOAN SERVICING	167,267	13.11%	421,705	694,160
PROFESSIONAL & OUTSIDE SERVICE	61,947	4.86%	186,915	378,611
PROVISION FOR LOAN LOSSES	0	0.00%	0	(21,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	1,500
SUPERVISION & EXAM FEES	6,000	0.47%	18,000	36,000
CASH OVER & SHORT	145	0.01%	273	403
ANNUAL MEETING	250	0.02%	750	1,500
OTHER OPERATING EXPENSES	724	0.06%	2,225	3,750
TOTAL EXPENSE	985,316	77.24%	2,866,134	5,647,563
NET BEFORE DIVIDENDS	290,391	22.76%	935,550	1,851,606
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	25,793	2.02%	83,793	164,876
DIVIDENDS - SHARE DRAFTS	6,202	0.49%	18,701	36,813
DIVIDENDS - MONEY MARKET SHARES	41,409	3.25%	126,787	268,308
DIVIDENDS - CERTIFICATES	65,274	5.12%	199,868	401,784
DIVIDENDS - IRA SHARES	11,213	0.88%	35,308	72,821
DIVIDENDS - CLUB SHARES	57	0.00%	158	246
TOTAL DIVIDENDS	149,948	11.75%	464,616	944,847
NET AFTER DIVIDENDS	140,443	11.01%	470,934	906,759
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	140,443	11.01%	470,934	906,759

Certified Correct By:

David M. Green, President/CEO

Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

ASSETS LOANS TO MEMBERS ALLOWANCE FOR LOAN LOSSES DIRECT DEPOSIT RECEIVABLE OTHER RECEIVABLES OTHER RECEIVABLES CASH IN BANK CHANGE FUND CASH ON HAND & IN BANK US GOVT OBLIGATIONS FEDERAL AGENCY SECURITIES CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE TAXES PAYABLE	213,999,479 (1,261,340) 9,500,141 1,101,940 10,602,081 15,932 1,581,197 1,597,129 25,186,222 274,681,554 18,606,480 147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624 7,180	30.52% (0.18%) 1.35% 0.16% 1.51% 0.00% 0.23% 3.59% 39.17% 2.65% 21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.25% 0.29%	209,560,436 (1,279,578) 13,074,517 376,296 13,450,813 4,870,785 1,753,158 6,623,942 29,693,510 272,790,147 11,015,095 148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688 1,801,557	29.91% (0.18%) 1.87% 0.05% 1.92% 0.70% 0.25% 4.24% 38.93% 1.57% 21.16% 65.90% 0.83% 0.11% 0.05% 0.11% 0.05% 0.14%
ALLOWANCE FOR LOAN LOSSES DIRECT DEPOSIT RECEIVABLE OTHER RECEIVABLES CASH IN BANK CHANGE FUND CASH ON HAND & IN BANK US GOVT OBLIGATIONS FEDERAL AGENCY SECURITIES CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE DIVIDENDS PAYABLE	(1,261,340) 9,500,141 1,101,940 10,602,081 15,932 1,581,197 1,597,129 25,186,222 274,681,554 18,606,480 147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	(0.18%) 1.35% 0.16% 1.51% 0.00% 0.23% 0.23% 3.59% 39.17% 2.65% 21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.25%	(1,279,578) 13,074,517 376,296 13,450,813 4,870,785 1,753,158 6,623,942 29,693,510 272,790,147 11,015,095 148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	(0.18%) 1.87% 0.05% 1.92% 0.70% 0.25% 4.24% 38.93% 1.57% 21.16% 65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
DIRECT DEPOSIT RECEIVABLE OTHER RECEIVABLES OTHER RECEIVABLES CASH IN BANK CHANGE FUND CASH ON HAND & IN BANK US GOVT OBLIGATIONS FEDERAL AGENCY SECURITIES CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	9,500,141 1,101,940 10,602,081 15,932 1,581,197 1,597,129 25,186,222 274,681,554 18,606,480 147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	1.35% 0.16% 1.51% 0.00% 0.23% 0.23% 3.59% 39.17% 2.65% 21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.25%	13,074,517 376,296 13,450,813 4,870,785 1,753,158 6,623,942 29,693,510 272,790,147 11,015,095 148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	1.87% 0.05% 1.92% 0.70% 0.25% 4.24% 38.93% 1.57% 21.16% 65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
OTHER RECEIVABLES OTHER RECEIVABLES CASH IN BANK CHANGE FUND CASH ON HAND & IN BANK US GOVT OBLIGATIONS FEDERAL AGENCY SECURITIES CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	1,101,940 10,602,081 15,932 1,581,197 1,597,129 25,186,222 274,681,554 18,606,480 147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	0.16% 1.51% 0.00% 0.23% 3.59% 39.17% 2.65% 21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.25%	376,296 13,450,813 4,870,785 1,753,158 6,623,942 29,693,510 272,790,147 11,015,095 148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	0.05% 1.92% 0.70% 0.25% 4.24% 38.93% 1.57% 21.16% 65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
OTHER RECEIVABLES CASH IN BANK CHANGE FUND CASH ON HAND & IN BANK US GOVT OBLIGATIONS FEDERAL AGENCY SECURITIES CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	10,602,081 15,932 1,581,197 1,597,129 25,186,222 274,681,554 18,606,480 147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	1.51% 0.00% 0.23% 0.23% 3.59% 39.17% 2.65% 21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.25%	13,450,813 4,870,785 1,753,158 6,623,942 29,693,510 272,790,147 11,015,095 148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	1.92% 0.70% 0.25% 0.95% 4.24% 38.93% 1.57% 21.16% 65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
CASH IN BANK CHANGE FUND CASH ON HAND & IN BANK US GOVT OBLIGATIONS FEDERAL AGENCY SECURITIES CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	15,932 1,581,197 1,597,129 25,186,222 274,681,554 18,606,480 147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	0.00% 0.23% 3.59% 39.17% 2.65% 21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.00%	4,870,785 1,753,158 6,623,942 29,693,510 272,790,147 11,015,095 148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	0.70% 0.25% 4.24% 38.93% 1.57% 21.16% 65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
CHANGE FUND CASH ON HAND & IN BANK US GOVT OBLIGATIONS FEDERAL AGENCY SECURITIES CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	1,581,197 1,597,129 25,186,222 274,681,554 18,606,480 147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	0.23% 0.23% 3.59% 39.17% 2.65% 21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.00%	1,753,158 6,623,942 29,693,510 272,790,147 11,015,095 148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	0.25% 0.95% 4.24% 38.93% 1.57% 21.16% 65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
CASH ON HAND & IN BANK US GOVT OBLIGATIONS FEDERAL AGENCY SECURITIES CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	1,597,129 25,186,222 274,681,554 18,606,480 147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	0.23% 3.59% 39.17% 2.65% 21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.25%	6,623,942 29,693,510 272,790,147 11,015,095 148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	0.95% 4.24% 38.93% 1.57% 21.16% 65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
US GOVT OBLIGATIONS FEDERAL AGENCY SECURITIES CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	25,186,222 274,681,554 18,606,480 147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	3.59% 39.17% 2.65% 21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.00%	29,693,510 272,790,147 11,015,095 148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	4.24% 38.93% 1.57% 21.16% 65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
FEDERAL AGENCY SECURITIES CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	274,681,554 18,606,480 147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	39.17% 2.65% 21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.00%	272,790,147 11,015,095 148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	38.93% 1.57% 21.16% 65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	18,606,480 147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	2.65% 21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.00%	11,015,095 148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	1.57% 21.16% 65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
CERTIFICATES OF DEPOSIT INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	147,670,235 466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	21.06% 66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.00%	148,299,323 461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	21.16% 65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
INVESTMENTS NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	466,144,492 5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	66.47% 0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.25%	461,798,075 5,846,221 765,352 341,195 974,709 459,966 25,688	65.90% 0.83% 0.11% 0.05% 0.14% 0.07%
NCUSIF DEPOSIT PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	5,846,221 498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	0.83% 0.07% 0.05% 0.14% 0.06% 0.00% 0.25%	5,846,221 765,352 341,195 974,709 459,966 25,688	0.83% 0.11% 0.05% 0.14% 0.07%
PREPAID EXPENSES LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	498,576 341,195 969,921 444,095 24,150 1,779,361 2,040,624	0.07% 0.05% 0.14% 0.06% 0.00% 0.25%	765,352 341,195 974,709 459,966 25,688	0.11% 0.05% 0.14% 0.07%
LAND BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	341,195 969,921 444,095 24,150 1,779,361 2,040,624	0.05% 0.14% 0.06% 0.00% 0.25%	341,195 974,709 459,966 25,688	0.05% 0.14% 0.07%
BUILDING (net) FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	969,921 444,095 24,150 1,779,361 2,040,624	0.14% 0.06% 0.00% 0.25%	974,709 459,966 25,688	0.14% 0.07%
FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	444,095 24,150 1,779,361 2,040,624	0.06% 0.00% 0.25 %	459,966 25,688	0.07%
LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	24,150 1,779,361 2,040,624	0.00% 0.25 %	25,688	
FIXED ASSETS ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	1,779,361 2,040,624	0.25%		0.0070
ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS TOTAL ASSETS TOTAL ASSETS ACCOUNTS PAYABLE DIVIDENDS PAYABLE	2,040,624		1,001,007	0.26%
MISCELLANEOUS ASSETS OTHER ASSETS TOTAL AS		0.29%		
OTHER ASSETS TOTAL ASSETS TOTAL ASSETS TO LIABILITIES ACCOUNTS PAYABLE DIVIDENDS PAYABLE	7,180	0.00%	2,177,619	0.31%
TOTAL ASSETS 70	2,047,804	0.00%	7,478 2,185,097	0.00%
LIABILITIES ACCOUNTS PAYABLE DIVIDENDS PAYABLE	1,253,802	100.00%	700,751,916	100.00%
ACCOUNTS PAYABLE DIVIDENDS PAYABLE	.,	10010070	,	
DIVIDENDS PAYABLE				
	1,154,630	0.16%	1,148,198	0.16%
IAALSTATABLE	230,417 1,265	0.03% 0.00%	198,100 9,716	0.03% 0.00%
ACCRUED LIABILITIES	1,402,255	0.20%	1,394,899	0.20%
SUSPENSE	771,516	0.11%	902,789	0.13%
ACCOUNTS PAYABLE	3,560,082	0.51%	3,653,702	0.52%
TOTAL LIABILITIES	3,560,082	0.51%	3,653,702	0.52%
EOUITY				
SHARES - REGULAR	226,421,039	32.29%	224,757,637	32.07%
SHARE DRAFTS	84,696,640	12.08%	84,237,023	12.02%
SHARES - MONEY MARKET	169,564,791	24.18%	170,079,140	24.27%
SHARES-CERTIFICATES	113,543,589	16.19%	114,548,863	16.35%
SHARES - IRA SHARES	31,184,569	4.45%	31,371,611	4.48%
SHARES - CLUB SHARES	475,589	0.07%	436,878	0.06%
MEMBER SHARES	625,886,216	89.25%	625,431,153	89.25%
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.12%
RESERVE FOR CONTNGENCY	63,076,103	8.99%	62,605,169	8.93%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS) MEMBER CAPITAL	0 71,807,504	0.00%	330,491 71,667,061	0.05%
	7,693,720	99.49%	697,098,214	99.48%
LIABILITIES+EQUITY 70				3011070

Certified Correct By:

Ale moll

David M. Green, President/CEO

a

Paul Christensen, Senior Vice President/CFO

