

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

		<i>% Income</i>		
	07/31/2017	07/31/2017	07/2017 QTD	07/2017 YTD
<u>INCOME</u>				
INCOME FROM LOANS	657,383	50.03%	657,383	4,394,396
INVESTMENT INCOME	502,700	38.26%	502,700	3,308,423
FEE INCOME	38,638	2.94%	38,638	280,450
OTHER OPERATING INCOME	115,315	8.78%	115,315	829,936
TOTAL INCOME	1,314,036	100.00%	1,314,036	8,813,206
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	341,090	25.96%	341,090	2,339,733
EMPLOYEE BENEFITS	107,989	8.22%	107,989	793,536
TRAVEL & CONFERENCE	1,458	0.11%	1,458	10,208
ASSOCIATION DUES	5,963	0.45%	5,963	41,844
OFFICE OCCUPANCY	47,370	3.60%	47,370	316,804
OFFICE OPERATIONS	227,785	17.33%	227,785	1,634,523
EDUCATION & PROMOTION	29,616	2.25%	29,616	178,063
LOAN SERVICING	133,291	10.14%	133,291	827,451
PROFESSIONAL & OUTSIDE SERVICE	59,496	4.53%	59,496	438,107
PROVISION FOR LOAN LOSSES	0	0.00%	0	(21,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	1,750
SUPERVISION & EXAM FEES	6,000	0.46%	6,000	42,000
CASH OVER & SHORT	955	0.07%	955	1,358
ANNUAL MEETING	250	0.02%	250	1,750
OTHER OPERATING EXPENSES	555	0.04%	555	4,305
TOTAL EXPENSE	962,068	73.21%	962,068	6,609,631
NET BEFORE DIVIDENDS	351,969	26.79%	351,969	2,203,575
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	31,500	2.40%	31,500	196,376
DIVIDENDS - SHARE DRAFTS	6,549	0.50%	6,549	43,362
DIVIDENDS - MONEY MARKET SHARES	43,070	3.28%	43,070	311,378
DIVIDENDS - CERTIFICATES	65,929	5.02%	65,929	467,713
DIVIDENDS - IRA SHARES	11,471	0.87%	11,471	84,292
DIVIDENDS - CLUB SHARES	64	0.00%	64	311
TOTAL DIVIDENDS	158,583	12.07%	158,583	1,103,431
NET AFTER DIVIDENDS	193,385	14.72%	193,385	1,100,144
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	193,385	14.72%	193,385	1,100,144

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	07/31/2017	% Assets 07/31/2017	06/30/2017	% Assets 06/30/2017
<u>ASSETS</u>				
LOANS TO MEMBERS	216,195,771	30.73%	213,999,479	30.52%
ALLOWANCE FOR LOAN LOSSES	(1,230,044)	(0.17%)	(1,261,340)	(0.18%)
DIRECT DEPOSIT RECEIVABLE	12,170,889	1.73%	9,500,141	1.35%
OTHER RECEIVABLES	1,026,815	0.15%	1,101,940	0.16%
OTHER RECEIVABLES	13,197,704	1.88%	10,602,081	1.51%
CASH IN BANK	12,352	0.00%	15,932	0.00%
CHANGE FUND	1,321,538	0.19%	1,581,197	0.23%
CASH ON HAND & IN BANK	1,333,890	0.19%	1,597,129	0.23%
US GOVT OBLIGATIONS	27,692,396	3.94%	25,186,222	3.59%
FEDERAL AGENCY SECURITIES	275,158,359	39.11%	274,681,554	39.17%
CORPORATE CREDIT UNION	10,790,907	1.53%	18,606,480	2.65%
CERTIFICATES OF DEPOSIT	150,139,161	21.34%	147,670,235	21.06%
INVESTMENTS	463,780,823	65.92%	466,144,492	66.47%
NCUSIF DEPOSIT	5,846,221	0.83%	5,846,221	0.83%
PREPAID EXPENSES	547,683	0.08%	498,576	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	965,134	0.14%	969,921	0.14%
FURNITURE & EQUIPMENT (net)	428,374	0.06%	444,095	0.06%
LEASEHOLD IMPROVEMENTS (net)	22,613	0.00%	24,150	0.00%
FIXED ASSETS	1,757,315	0.25%	1,779,361	0.25%
ACCRUED INCOME	2,108,991	0.30%	2,040,624	0.29%
MISCELLANEOUS ASSETS	6,882	0.00%	7,180	0.00%
OTHER ASSETS	2,115,873	0.30%	2,047,804	0.29%
TOTAL ASSETS	703,545,236	100.00%	701,253,802	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,186,593	0.17%	1,154,630	0.16%
DIVIDENDS PAYABLE	155,302	0.02%	230,417	0.03%
TAXES PAYABLE	4,269	0.00%	1,265	0.00%
ACCRUED LIABILITIES	1,367,928	0.19%	1,402,255	0.20%
SUSPENSE	1,005,136	0.14%	771,516	0.11%
ACCOUNTS PAYABLE	3,719,228	0.53%	3,560,082	0.51%
TOTAL LIABILITIES	3,719,228	0.53%	3,560,082	0.51%
<u>EQUITY</u>				
SHARES - REGULAR	226,531,439	32.20%	226,421,039	32.29%
SHARE DRAFTS	86,522,089	12.30%	84,696,640	12.08%
SHARES - MONEY MARKET	171,079,196	24.32%	169,564,791	24.18%
SHARES-CERTIFICATES	112,304,413	15.96%	113,543,589	16.19%
SHARES - IRA SHARES	30,869,898	4.39%	31,184,569	4.45%
SHARES - CLUB SHARES	518,082	0.07%	475,589	0.07%
MEMBER SHARES	627,825,118	89.24%	625,886,216	89.25%
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.11%
RESERVE FOR CONTNGENCY	63,076,103	8.97%	63,076,103	8.99%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	193,385	0.03%	0	0.00%
MEMBER CAPITAL	72,000,890	10.23%	71,807,504	10.24%
TOTAL EQUITY	699,826,008	99.47%	697,693,720	99.49%
LIABILITIES+EQUITY	703,545,236	100.00%	701,253,802	100.00%

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