

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

		<i>% Income</i>		
	09/30/2017	09/30/2017	09/2017 QTD	09/2017 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	635,830	49.51%	1,942,407	5,679,420
INVESTMENT INCOME	506,908	39.47%	1,517,419	4,323,142
FEE INCOME	37,578	2.93%	115,255	357,067
OTHER OPERATING INCOME	103,886	8.09%	332,579	1,047,200
<b>TOTAL INCOME</b>	<b>1,284,201</b>	<b>100.00%</b>	<b>3,907,660</b>	<b>11,406,830</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	350,340	27.28%	1,037,132	3,035,775
EMPLOYEE BENEFITS	109,279	8.51%	324,641	1,010,187
TRAVEL & CONFERENCE	2,417	0.19%	6,292	15,042
ASSOCIATION DUES	5,964	0.46%	18,091	53,972
OFFICE OCCUPANCY	47,201	3.68%	141,203	410,637
OFFICE OPERATIONS	239,417	18.64%	706,621	2,113,359
EDUCATION & PROMOTION	30,030	2.34%	89,329	237,776
LOAN SERVICING	114,931	8.95%	359,193	1,053,353
PROFESSIONAL & OUTSIDE SERVICE	57,521	4.48%	177,542	556,152
PROVISION FOR LOAN LOSSES	16,000	1.25%	16,000	(5,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	2,250
SUPERVISION & EXAM FEES	6,000	0.47%	18,000	54,000
CASH OVER & SHORT	131	0.01%	9	412
ANNUAL MEETING	250	0.02%	750	2,250
OTHER OPERATING EXPENSES	460	0.04%	1,731	5,481
<b>TOTAL EXPENSE</b>	<b>980,191</b>	<b>76.33%</b>	<b>2,897,283</b>	<b>8,544,846</b>
<b>NET BEFORE DIVIDENDS</b>	<b>304,010</b>	<b>23.67%</b>	<b>1,010,378</b>	<b>2,861,984</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	22,728	1.77%	85,728	250,604
DIVIDENDS - SHARE DRAFTS	6,542	0.51%	19,669	56,481
DIVIDENDS - MONEY MARKET SHARES	41,788	3.25%	127,983	396,290
DIVIDENDS - CERTIFICATES	62,019	4.83%	192,350	594,135
DIVIDENDS - IRA SHARES	11,039	0.86%	33,912	106,733
DIVIDENDS - CLUB SHARES	73	0.01%	207	454
<b>TOTAL DIVIDENDS</b>	<b>144,189</b>	<b>11.23%</b>	<b>459,849</b>	<b>1,404,697</b>
<b>NET AFTER DIVIDENDS</b>	<b>159,821</b>	<b>12.45%</b>	<b>550,528</b>	<b>1,457,287</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>159,821</b>	<b>12.45%</b>	<b>550,528</b>	<b>1,457,287</b>

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

		% Assets		% Assets
	09/30/2017	09/30/2017	08/31/2017	08/31/2017
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	218,563,960	30.96%	218,020,592	30.97%
ALLOWANCE FOR LOAN LOSSES	(1,228,361)	(0.17%)	(1,225,696)	(0.17%)
DIRECT DEPOSIT RECEIVABLE	9,640,702	1.37%	13,828,664	1.96%
OTHER RECEIVABLES	998,854	0.14%	1,025,601	0.15%
<b>OTHER RECEIVABLES</b>	<b>10,639,556</b>	<b>1.51%</b>	<b>14,854,265</b>	<b>2.11%</b>
CASH IN BANK	8,461	0.00%	234,320	0.03%
CHANGE FUND	1,514,173	0.21%	1,694,230	0.24%
<b>CASH ON HAND &amp; IN BANK</b>	<b>1,522,635</b>	<b>0.22%</b>	<b>1,928,550</b>	<b>0.27%</b>
US GOVT OBLIGATIONS	33,345,683	4.72%	33,358,725	4.74%
FEDERAL AGENCY SECURITIES	269,936,931	38.24%	276,616,532	39.30%
CORPORATE CREDIT UNION	16,059,624	2.28%	2,252,998	0.32%
CERTIFICATES OF DEPOSIT	146,816,689	20.80%	147,751,495	20.99%
<b>INVESTMENTS</b>	<b>466,158,927</b>	<b>66.04%</b>	<b>459,979,751</b>	<b>65.35%</b>
NCUSIF DEPOSIT	5,846,221	0.83%	5,846,221	0.83%
PREPAID EXPENSES	507,408	0.07%	537,859	0.08%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	955,558	0.14%	960,346	0.14%
FURNITURE & EQUIPMENT (net)	400,797	0.06%	415,207	0.06%
LEASEHOLD IMPROVEMENTS (net)	19,538	0.00%	21,075	0.00%
<b>FIXED ASSETS</b>	<b>1,717,087</b>	<b>0.24%</b>	<b>1,737,823</b>	<b>0.25%</b>
ACCRUED INCOME	2,118,590	0.30%	2,192,646	0.31%
MISCELLANEOUS ASSETS	47,612	0.01%	6,585	0.00%
<b>OTHER ASSETS</b>	<b>2,166,202</b>	<b>0.31%</b>	<b>2,199,231</b>	<b>0.31%</b>
<b>TOTAL ASSETS</b>	<b>705,893,635</b>	<b>100.00%</b>	<b>703,878,596</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	1,006,853	0.14%	824,600	0.12%
DIVIDENDS PAYABLE	228,398	0.03%	197,692	0.03%
TAXES PAYABLE	2,820	0.00%	1,304	0.00%
ACCRUED LIABILITIES	1,518,713	0.22%	1,461,018	0.21%
SUSPENSE	566,099	0.08%	638,296	0.09%
<b>ACCOUNTS PAYABLE</b>	<b>3,322,883</b>	<b>0.47%</b>	<b>3,122,909</b>	<b>0.44%</b>
<b>TOTAL LIABILITIES</b>	<b>3,322,883</b>	<b>0.47%</b>	<b>3,122,909</b>	<b>0.44%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	230,206,174	32.61%	226,387,976	32.16%
SHARE DRAFTS	86,759,222	12.29%	87,632,033	12.45%
SHARES - MONEY MARKET	172,450,709	24.43%	171,248,998	24.33%
SHARES-CERTIFICATES	109,648,785	15.53%	111,941,711	15.90%
SHARES - IRA SHARES	30,551,080	4.33%	30,784,371	4.37%
SHARES - CLUB SHARES	596,750	0.08%	562,386	0.08%
<b>MEMBER SHARES</b>	<b>630,212,719</b>	<b>89.28%</b>	<b>628,557,475</b>	<b>89.30%</b>
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.11%
RESERVE FOR CONTNGENCY	63,626,632	9.01%	63,076,103	8.96%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	390,707	0.06%
<b>MEMBER CAPITAL</b>	<b>72,358,033</b>	<b>10.25%</b>	<b>72,198,211</b>	<b>10.26%</b>
<b>TOTAL EQUITY</b>	<b>702,570,752</b>	<b>99.53%</b>	<b>700,755,686</b>	<b>99.56%</b>
<b>LIABILITIES+EQUITY</b>	<b>705,893,635</b>	<b>100.00%</b>	<b>703,878,596</b>	<b>100.00%</b>

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