1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	09/30/2017	% Income 09/30/2017	09/2017 QTD	09/2017 YTD
INCOME				
INCOME FROM LOANS	635,830	49.51%	1,942,407	5,679,420
INVESTMENT INCOME	506,908	39.47%	1,517,419	4,323,142
FEE INCOME	37,578	2.93%	115,255	357,067
OTHER OPERATING INCOME	103,886	8.09%	332,579	1,047,200
TOTAL INCOME	1,284,201	100.00%	3,907,660	11,406,830
EXPENSE				
EMPLOYEE COMPENSATION	350,340	27.28%	1,037,132	3,035,775
EMPLOYEE BENEFITS	109,279	8.51%	324,641	1,010,187
TRAVEL & CONFERENCE	2,417	0.19%	6,292	15,042
ASSOCIATION DUES	5,964	0.46%	18,091	53,972
OFFICE OCCUPANCY	47,201	3.68%	141,203	410,637
OFFICE OPERATIONS	239,417	18.64%	706,621	2,113,359
EDUCATION & PROMOTION	30,030	2.34%	89,329	237,776
LOAN SERVICING	114,931	8.95%	359,193	1,053,353
PROFESSIONAL & OUTSIDE SERVICE	57,521	4.48%	177,542	556,152
PROVISION FOR LOAN LOSSES	16,000	1.25%	16,000	(5,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	2,250
SUPERVISION & EXAM FEES	6,000	0.47%	18,000	54,000
CASH OVER & SHORT	131	0.01%	9	412
ANNUAL MEETING	250	0.02%	750	2,250
OTHER OPERATING EXPENSES	460	0.04%	1,731	5,481
TOTAL EXPENSE	980,191	76.33%	2,897,283	8,544,846
NET BEFORE DIVIDENDS	304,010	23.67%	1,010,378	2,861,984
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	22,728	1.77%	85,728	250,604
DIVIDENDS - SHARE DRAFTS	6,542	0.51%	19,669	56,481
DIVIDENDS - MONEY MARKET SHARES	41,788	3.25%	127,983	396,290
DIVIDENDS - CERTIFICATES	62,019	4.83%	192,350	594,135
DIVIDENDS - IRA SHARES	11,039	0.86%	33,912	106,733
DIVIDENDS - CLUB SHARES	73	0.01%	207	454
TOTAL DIVIDENDS	144,189	11.23%	459,849	1,404,697
NET AFTER DIVIDENDS	159,821	12.45%	550,528	1,457,287
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	159,821	12.45%	550,528	1,457,287

Certified Correct By:

David M. Green, President/CEO

Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

ACCOUNTS PAYABLE		09/30/2017	% Assets 09/30/2017	08/31/2017	% Assets 08/31/2017
LOANS TO MEMBERS 218,563,960 30.96% 218,020,592 ALLOWANCE FOR LOAN LOSSES (1,228,361) (0.17%) (1,225,696) DIRECT DEPOSIT RECEIVABLE 9,640,702 1.37% 13,828,664 OTHER RECEIVABLES 998,834 0.14% 1,025,601 OTHER RECEIVABLES 10,639,556 1.51% 14,884,265 CASH IN BANK 8,461 0.00% 224,320 CHANGE FUND 1,514,173 0.21% 1,694,230 CASH ON HAND & IN BANK 1,522,635 0.22% 1,028,560 US GOVT OBLIGATIONS 33,345,683 4.72% 33,358,725 FEDERAL AGRICY SECURITIES 269,936,931 38,24% 276,616,532 CORPORATE CREDIT UNION 16,99,624 2.28% 2.252,998 CERTIFICATE SOF DEPOSIT 146,816,689 20,80% 147,751,495 INVESTMENTS 466,158,927 66,04% 459,979,751 INVESTMENTS 466,158,927 66,04% 459,979,751 INVESTMENTS 341,195 0.05% 341,195 INVESTMENTS 341,195 0.05% 341,195 BUILDING (net) 955,558 0.14% 960,346 FURNITURE & EQUIPMENT (net) 400,797 0.06% 415,207 LEASEHOLD IMPROVEMENTS (net) 19,538 0.00% 2,192,646 MINCELLANEOUS ASSETS 1,777,067 0.24% 1,737,823 ACCRUED INCOME 2,18,500 0.30% 2,192,646 MINCELLANEOUS ASSETS 47,612 0.01% 6,585 OTHER ASSETS 2,166,202 0.31% 2,199,231 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,526,833 0.47% 3,122,909 TOTAL LIABILITIES 3,5	ASSETS				
DIRECT DEPOSIT RECEIVABLE 9,640,702 1.37% 13,828,664	<u> </u>	218,563,960	30.96%	218,020,592	30.97%
OTHER RECEIVABLES 998,854 0.14% 1.025,001 OTHER RECEIVABLES 10,639,556 1.51% 14,854,265 CASH IN BANK 8,461 0.00% 224,320 CASH ON HAND & IN BANK 1,514,173 0.21% 1,694,230 US GOVT OBLIGATIONS 33,345,683 4.72% 33,358,725 FEDERAL AGENCY SECURITIES 26,936,931 38,24% 276,616,532 CORPORATE CREDIT UNION 16,059,624 2.28% 2,232,998 CORPORATE CREDIT UNION 146,816,689 20,80% 147,751,495 INVESTMENTS 466,188,927 66,04% 459,979,751 NCUSIF DEPOSIT 5,846,221 0,83% 5,846,221 PREPAID EXPENSES 507,408 0,07% 537,859 LAND 341,195 0,05% 341,195 BULIDING (net) 955,558 0,14% 960,346 FURNITURE & EQUIPMENT (net) 400,797 0,06% 415,207 LEASHOLD IMPROVEMENTS (net) 19,538 0,00% 2,175,7932 ACCRUED INCOME 2,118,590	ALLOWANCE FOR LOAN LOSSES	(1,228,361)	(0.17%)	(1,225,696)	(0.17%)
OTHER RECEIVABLES 998,854 0.14% 1.025,001 OTHER RECEIVABLES 10,639,556 1.51% 14,854,265 CASH IN BANK 8,461 0.00% 224,320 CASH ON HAND & IN BANK 1,514,173 0.21% 1,694,230 US GOVT OBLIGATIONS 33,345,683 4.72% 33,358,725 FEDERAL AGENCY SECURITIES 26,936,931 38,24% 276,616,532 CORPORATE CREDIT UNION 16,059,624 2.28% 2,232,998 CORPORATE CREDIT UNION 146,816,689 20,80% 147,751,495 INVESTMENTS 466,188,927 66,04% 459,979,751 NCUSIF DEPOSIT 5,846,221 0,83% 5,846,221 PREPAID EXPENSES 507,408 0,07% 537,859 LAND 341,195 0,05% 341,195 BULIDING (net) 955,558 0,14% 960,346 FURNITURE & EQUIPMENT (net) 400,797 0,06% 415,207 LEASHOLD IMPROVEMENTS (net) 19,538 0,00% 2,175,7932 ACCRUED INCOME 2,118,590	DIRECT DEPOSIT RECEIVABLE	9.640.702	1.37%	13.828.664	1.96%
CASH IN BANK					0.15%
CHANGE FUND	OTHER RECEIVABLES	10,639,556	1.51%	14,854,265	2.11%
CASH ON HAND & IN BANK 1,522,635 0,22% 1,928,550 UIS GOVT OBLIGATIONS 33,345,683 4,72% 33,358,725 FEDERAL AGENCY SECURITIES 269,936,931 38,24% 276,616,532 CORPORATE CREDIT UNION 16,059,624 2,28% 2,252,998 CERTIFICATES OF DEPOSIT 146,816,689 20,80% 147,751,495 INVESTMENTS 466,188,927 66,04% 459,979,751 NCUSIF DEPOSIT 5,846,221 0.83% 5,846,221 PREPAID EXPENSES 507,408 0.07% 537,859 LAND 341,195 0.05% 341,195 BUILDING (net) 955,558 0.14% 960,346 FURNITURE & EQUIPMENT (net) 19,538 0.00% 21,1075 FIXED ASSETS 1,717,087 0.24% 1,737,823 ACCRUED INCOME 2,118,590 0.30% 2,192,646 MISCELLANEOUS ASSETS 47,612 0.01% 6,585 OTHER ASSETS 705,893,635 100.00% 703,878,596 100 LIABILITIES 1,006,8	CASH IN BANK	8,461		234,320	0.03%
US GOVT OBLIGATIONS 33,345,683					0.24%
FEDERAL AGENCY SECURITIES CORPORATE CREDIT UNION 16,059,624 2.28% 2.252,998 147,751,495 INVESTMENTS 466,158,927 66.04% 459,979,751 INVESTMENTS 466,158,927 66.04% 459,979,751 INVESTMENTS 466,158,927 66.04% 459,979,751 INVESTMENTS 5,846,221 PREPAID EXPENSES 507,408 0.07% 537,859 LAND 341,195 0.05% 341,195 BUILDING (net) 955,558 0.14% 960,346 FURNITURE & EQUIPMENT (net) 19,538 0.00% 115,207 FURD ASSETS 1,717,087 0.24% 1,737,823 ACCRUED INCOME 2,118,590 0.30% 2,192,646 MISCELLANEOUS ASSETS 47,612 0.01% 6.585 OTHER ASSETS 2,166,202 0.31% 2,199,231 TOTAL ASSETS 705,893,635 100.00% 703,878,596 100 LIABILITIES ACCOUNTS PAYABLE 1,006,853 0,14% 824,600 DIVIDENDS PAYABLE 228,398 0,03% 197,692 TAXES PAYABLE 228,398 0,03% 197,692 TAXES PAYABLE 3,518,713 0,22% 1,461,018 SUSPENSE 4CCOUNTS PAYABLE 3,322,883 0,47% 3,122,909 TOTAL LIABILITIES 3,322,883 0,47% 3,122,909 TOTAL LIABILITIES SHARES - REGULAR SHARES 3,322,883 0,47% 3,122,909 TOTAL LIABILITIES 1,518,713 0,22% 1,610,18 SUSPENSE 4CCOUNTS PAYABLE 3,322,883 0,47% 3,122,909 TOTAL LIABILITIES 3,322,883 0,47% 3,122,909 TOTAL LIABILITIES 1,518,713 0,22% 1,610,18 SUSPENSE 4CCOUNTS PAYABLE 3,322,883 0,47% 3,122,909 TOTAL LIABILITIES 3,322,883 0,47% 3,122,909 TOTAL LIABILITIES 1,518,713 0,22% 1,610,18 SUSPENSE 4CCOUNTS PAYABLE 3,322,883 0,47% 3,122,909 TOTAL LIABILITIES 3,322,883 0,47% 3,122,909 TOTAL LIABILITIES 1,518,713 0,22% 1,610,18 SUSPENSE 4CCOUNTS PAYABLE 5,566,099 0,08% 563,296 4CCOUNTS PAYABLE 5,566,099 0,08% 563,296 4CCOUNTS PAYABLE 5,586,790,222 12,29% 87,632,033 SHARES 566,099 0,08% 563,296 4COUNTS PAYABLE 5,586,790,222 12,29% 87,632,033 SHARES 566,099 0,08% 563,296 4COUNTS PAYABLE 5,586,790,222 12,29% 87,632,033 SHARES 566,099 0,08% 563,296 4COUNTS PAYABLE 5,586,790,222 12,29% 87,632,033 SHARES 566,099 0,08% 563,296 56,099 0,08% 563,296 56,099 0,08% 563,296 56,099 0,09% 563,296 56,099 0,09% 57,248,200 57,248,200 57,248,200 57,248,200 57,248,200 57,248,200 57,248,200 57,248,200 57,248,200 57,248,200 57,248,200 57,248,200 57,248,200 57,248,200 57,248,200 57,	CASH ON HAND & IN BANK	1,522,635	0.22%	1,928,550	0.27%
CORPORATE CREDIT UNION CERTIFICATES OF DEPOSIT 146,816,689 12,80% 147,751,495 140,816,689 12,80% 147,751,495 140,816,689 12,80% 147,751,495 140,816,689 12,80% 147,751,495 140,816,689 12,80% 144,751,495 140,816,8927 66,04% 459,979,751 140,816,689 12,80% 145,979,751 140,816,839 12,846,221 18,846,246 10,946,845 11,946,03% 18,946,034 19,746,03% 18,946,034 19,746,03% 18,946,034 19,746,03% 18,946,034 19,746,03% 18,946,034 19,746,03% 18,946,034 19,746,03% 18,946,034 19,746,03% 18,946,034 19,746,03% 18,946,034 19,746,03% 18,946,034 19,746,03% 18,946,03% 18,946,034 19,946,034 19,946,034 19,946,034 19,946,034 19,946,03	US GOVT OBLIGATIONS	33,345,683	4.72%	33,358,725	4.74%
CERTIFICATES OF DEPOSIT	FEDERAL AGENCY SECURITIES	269,936,931	38.24%	276,616,532	39.30%
INVESTMENTS	CORPORATE CREDIT UNION	16,059,624	2.28%	2,252,998	0.32%
NCUSIF DEPOSIT 5,846,221 0.83% 5,846,221 PREPAID EXPENSES 507,408 0.07% 537,859 LAND 341,195 0.05% 341,195 BUILDING (net) 955,558 0.14% 960,346 FURNITURE & EQUIPMENT (net) 400,797 0.06% 415,207 LEASEHOLD IMPROVEMENTS (net) 19,538 0.00% 21,075 FIXED ASSETS 1,717,087 0.24% 1,737,823 ACCRUED INCOME 2,118,590 0.30% 2,192,646 MISCELLANEOUS ASSETS 47,612 0.019% 6,585 OTHER ASSETS 2,166,202 0.31% 2,199,231 TOTAL ASSETS 705,893,635 100.00% 703,878,596 100 TOTAL ASSETS 1,006,853 0.14% 824,600 DIVIDENDS PAYABLE 1,066,853 0.14% 824,600 DIVIDENDS PAYABLE 2,820 0.00% 1,304 ACCRUED LIABILITIES 1,518,713 0.22% 1,461,018 SUSPENSE 566,099 0.08% 638,296 ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 86,759,222 12,29% 87,632,033 SHARES - REGULAR 230,206,174 32,61% 226,887,976 SHARES - MONEY MARKET 172,450,700 24,43% 171,248,998 SHARES - RAS SHARES 30,551,080 4,33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89,28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTNICENCY 63,626,632 9,01% 63,076,103 UNDIVIDED EARNINGS 561,056 60,00% 390,707 MEMBER CAPITAL 72,358,033 10,25% 72,198,211	CERTIFICATES OF DEPOSIT	146,816,689	20.80%	147,751,495	20.99%
PREPAID EXPENSES 507,408 0.07% 537,859 LAND 341,195 0.05% 341,195 BUILDING (net) 955,558 0.14% 960,346 FURNITURE & EQUIPMENT (net) 400,797 0.06% 415,207 LEASEHOLD IMPROVEMENTS (net) 19,538 0.00% 21,075 FIXED ASSETS 1,717,087 0.24% 1,737,823 ACCRUED INCOME 2,118,590 0.30% 2,192,646 MISCELLANEOUS ASSETS 47,612 0.01% 6,585 OTHER ASSETS 2,166,202 0.31% 2,199,231 TOTAL ASSETS 705,893,635 100.00% 703,878,596 100 TOTAL ASSETS 1,006,853 0.14% 824,600 DIVIDENDS PAYABLE 2,820 0.09% 1,304 ACCRUED ILIABILITIES 1,518,713 0.22% 1,461,018 SUSPENSE 566,099 0.08% 638,296 ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 1,245,709 24,43% 171,248,998 SHARES - REGULAR 230,206,174 32,61% 226,387,976 SHARES - MONEY MARKET 172,450,709 24,43% 171,248,998 SHARES - MONEY MARKET 172,450,709 24,43% 171,248,998 SHARES - MONEY MARKET 172,450,709 24,43% 171,248,998 SHARES - LANDEY MARKET 172,450,709 24,43% 171,248,998 SHARES - LANDEY MARKET 172,450,709 24,43% 171,248,998 SHARES - LANDEY MARKET 172,450,709 24,43% 171,248,998 SHARES - CLUB SHARES 30,551,080 4,33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89,28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTINGENCY 63,626,632 9,01% 63,076,103 UNDIVIDED E PARNINGS 561,056 50,08% 561,056 EQUITY ACQUIRED IN MERGER 34,424 0.05% 334,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10,25% 72,198,211	INVESTMENTS	466,158,927	66.04%	459,979,751	65.35%
BUILDING (net) 955,558 0.14% 960,346 FURNITURE & EQUIPMENT (net) 400,797 0.06% 415,207 LEASEHOLD IMPROVEMENTS (net) 19,538 0.00% 21,1075 FIXED ASSETS 1,717,087 0.24% 1,737,823 ACCRUED INCOME 2,118,590 0.30% 2,192,646 MISCELLANEOUS ASSETS 47,612 0.01% 6.585 OTHER ASSETS 2,166,202 0.31% 2,199,231 TOTAL ASSETS 705,893,635 100.00% 703,878,596 100 LIABILITIES	NCUSIF DEPOSIT	5,846,221	0.83%	5,846,221	0.83%
BUILDING (net) 955,558 0.14% 960,346 FURNITURE & EQUIPMENT (net) 400,797 0.06% 415,207 LEASEHOLD IMPROVEMENTS (net) 19,538 0.00% 21,075 FIXED ASSETS 1,717,087 0.24% 1,737,823 ACCRUED INCOME 2,118,590 0.30% 2,192,646 MISCELLANEOUS ASSETS 47,612 0.01% 6.585 OTHER ASSETS 2,166,202 0.31% 2,199,231 TOTAL ASSETS 705,893,635 100.00% 703,878,596 100 LIABILITIES ACCOUNTS PAYABLE 1,006,853 0.14% 824,600 DIVIDENDS PAYABLE 228,398 0.03% 197,692 TAXES PAYABLE 2,820 0.00% 1,304 ACCRUED LIABILITIES 1,518,713 0.22% 1,461,018 SUSPENSE 566,099 0.08% 638,296 ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 1,214,0709 24,43% 171,248,998 SHARES - REGULAR 86,759,222 12,29% 87,632,033 SHARES - MONEY MARKET 172,450,709 24,43% 171,248,998 SHARES - RASHARES 30,551,080 4.33% 30,784,371 SHARES - IRA SHARES 596,750 0.08% 562,386 MEMBER SHARES 50,750 0.08% 562,386 MEMBER SHARES 50,7475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTINGENCY 65,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10,25% 72,198,211	PREPAID EXPENSES	507,408	0.07%	537,859	0.08%
FURNITURE & EQUIPMENT (net) LEASEHOLD IMPROVEMENTS (net) FIXED ASSETS 1,717,087 0.24% 1,737,823 ACCRUED INCOME 2,118,590 0.30% 2,192,646 MISCELLANEOUS ASSETS 705,893,635 100.00% 703,878,596 100 TOTAL ASSETS 705,893,635 100.00% 703,878,596 100 TOTAL ASSETS 1,06,853 0.14% 824,600 DIVIDENDS PAYABLE 1,006,853 0.03% 197,692 TAXES PAYABLE 2,820 0.00% 1,304 ACCRUED LIABILITIES 1,518,713 0.22% 1,461,018 SUSPENSE 566,099 0.08% 638,296 ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES SHARES - REGULAR SHARES - REGULAR SHARES - MONEY MARKET 172,450,709 24,43% 171,248,998 SHARES - IRA SHARES 30,51,080 433% 30,784,371 SHARES - RESERVES 7,815,921 REGULAR RESERVES 7,815,921 REGULAR RESERVES 7,815,921 REGULAR RESERVES 7,815,921 REGULAR RESERVES 7,815,921 RESERVE FOR CONTINGENCY 63,626,632 9,01% 63,076,103 UNDIVIDED EARNINGS 60,00% 561,056 EQUITY ACQUIRED IN MERGER 354,424 NET INCOME(LOSS) 0 0,00% 390,707 MEMBER CAPITAL 72,358,033 10,25% 72,198,211	LAND	341,195	0.05%	341,195	0.05%
19,538 0.00% 21,075 FIXED ASSETS 1,717,087 0.24% 1,737,823 ACCRUED INCOME 2,118,590 0.30% 2,192,646 MISCELLANEOUS ASSETS 47,612 0.01% 6,585 OTHER ASSETS 2,166,202 0.31% 2,199,231 TOTAL ASSETS 705,893,635 100.00% 703,878,596 100 LIABILITIES	BUILDING (net)	955,558	0.14%	960,346	0.14%
FIXED ASSETS 1,717,087 0.24% 1,737,823 ACCRUED INCOME 2,118,590 0.30% 2,192,646 MISCELLANEOUS ASSETS 47,612 0.01% 6,585 OTHER ASSETS 2,166,202 0.31% 2,199,231 TOTAL ASSETS 705,893,635 100.00% 703,878,596 100 LIABILITIES ACCOUNTS PAYABLE 1,006,853 0.14% 824,600 DIVIDENDS PAYABLE 2,820 0.00% 1,304 ACCRUED LIABILITIES 1,518,713 0.22% 1,461,018 SUSPENSE 566,099 0.08% 638,296 ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 86,759,222 12,29% 87,632,033 SHARES - REGULAR 230,206,174 32,61% <td>FURNITURE & EQUIPMENT (net)</td> <td>400,797</td> <td>0.06%</td> <td>415,207</td> <td>0.06%</td>	FURNITURE & EQUIPMENT (net)	400,797	0.06%	415,207	0.06%
ACCRUED INCOME MISCELLANEOUS ASSETS OTHER ASSETS 2,166,202 0.31% 2,199,231 TOTAL ASSETS 705,893,635 100.00% 703,878,596 100 LIABILITIES ACCOUNTS PAYABLE 1,006,853 ACCOUNTS PAYABLE 1,006,853 ACCOUNTS PAYABLE 1,006,853 ACCOUNTS PAYABLE 1,006,853 ACCOUNTS PAYABLE 2,820 0.00% 1,304 ACCRUED LIABILITIES 1,518,713 0,22% 1,461,018 SUSPENSE 566,099 0.08% 638,296 ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES BARES - REGULAR SHARES - REGULAR SHARES - MONEY MARKET 172,450,709 24,43% 171,248,998 SHARES - IRA SHARES 109,648,785 15,53% 111,941,711 SHARES - IRA SHARES 109,648,785 15,53% 111,941,711 SHARES - LUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 7,815,921 REGULAR RESERVES 7,815,921 REGULAR RESERVES 7,815,921 RESERVE FOR CONTNGENCY 10,00% 10,00% 30,076,103 UNDIVIDED EARNINGS 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% 354,424 0.05% 354,424 0.05% 354,424 0.05% 354,424 0.00% MEMBER CAPITAL 72,358,033 10,25% 72,198,211	LEASEHOLD IMPROVEMENTS (net)	19,538	0.00%	21,075	0.00%
MISCELLANEOUS ASSETS 47,612 0.01% 6,585 OTHER ASSETS 2,166,202 0.31% 2,199,231 TOTAL ASSETS 705,893,635 100.00% 703,878,596 100 LIABILITIES ACCOUNTS PAYABLE 1,006,853 0.14% 824,600 DIVIDENDS PAYABLE 228,398 0.03% 197,692 174,692 174,610 1,304 ACCRUED LIABILITIES 1,518,713 0.22% 1,461,018 1,304 ACCRUED LIABILITIES 1,518,713 0.22% 1,461,018 0.00 1,304 ACCRUED LIABILITIES 3,322,883 0.47% 3,122,909 0.00 0.00% 638,296 0.00% 638,296 0.00% 0.00% 0.00% 0.00 <t< td=""><td>FIXED ASSETS</td><td>1,717,087</td><td>0.24%</td><td>1,737,823</td><td>0.25%</td></t<>	FIXED ASSETS	1,717,087	0.24%	1,737,823	0.25%
OTHER ASSETS 2,166,202 0.31% 2,199,231 TOTAL ASSETS 705,893,635 100.00% 703,878,596 100 LIABILITIES ACCOUNTS PAYABLE 1,006,853 0.14% 824,600 1010 DIVIDENDS PAYABLE 228,398 0.03% 197,692 1304 ACCRUED LIABILITIES 1,304 ACCRUED LIABILITIES 1,518,713 0.22% 1,461,018 SUSPENSE 566,099 0.08% 638,296 ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 0	ACCRUED INCOME	2,118,590	0.30%	2,192,646	0.31%
TOTAL ASSETS T05,893,635 100.00% 703,878,596 100	MISCELLANEOUS ASSETS	47,612	0.01%	6,585	0.00%
ACCOUNTS PAYABLE	OTHER ASSETS	2,166,202	0.31%	2,199,231	0.31%
ACCOUNTS PAYABLE 1,006,853 0.14% 824,600 DIVIDENDS PAYABLE 228,398 0.03% 197,692 TAXES PAYABLE 2,820 0.00% 1,304 ACCRUED LIABILITIES 1,518,713 0.22% 1,461,018 SUSPENSE 566,099 0.08% 638,296 ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 CEQUITY SHARES - REGULAR 230,206,174 32.61% 226,387,976 SHARE DRAFTS 86,759,222 12.29% 87,632,033 SHARES - MONEY MARKET 172,450,709 24.43% 171,248,998 SHARES-CERTIFICATES 109,648,785 15.53% 111,941,711 SHARES - IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 596,750 0.08% 562,386 MEMBER SHARES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTINGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	TOTAL ASSETS	705,893,635	100.00%	703,878,596	100.00%
DIVIDENDS PAYABLE 228,398 0.03% 197,692 TAXES PAYABLE 2,820 0.00% 1,304 ACCRUED LIABILITIES 1,518,713 0.22% 1,461,018 SUSPENSE 566,099 0.08% 638,296 ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 SHARES - REGULAR 230,206,174 32.61% 226,387,976 SHARE DRAFTS 86,759,222 12.29% 87,632,033 SHARES - MONEY MARKET 172,450,709 24.43% 171,248,998 SHARES- IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 56,2386 MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTINGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424	<u>LIABILITIES</u>				
TAXES PAYABLE 2,820 0.00% 1,304 ACCRUED LIABILITIES 1,518,713 0.22% 1,461,018 SUSPENSE 566,099 0.08% 638,296 ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 EQUITY SHARES - REGULAR 230,206,174 32.61% 226,387,976 SHARE DRAFTS 86,759,222 12.29% 87,632,033 SHARES - MONEY MARKET 172,450,709 24.43% 171,248,998 SHARES-CERTIFICATES 109,648,785 15.53% 111,941,711 SHARES - IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTNIGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056	ACCOUNTS PAYABLE	1,006,853	0.14%	824,600	0.12%
ACCRUED LIABILITIES SUSPENSE S66,099 O.08% 638,296 ACCOUNTS PAYABLE 3,322,883 O.47% 3,122,909 TOTAL LIABILITIES 3,322,883 O.47% 3,122,909 TOTAL LIABILITIES 3,322,883 O.47% 3,122,909 EQUITY SHARES - REGULAR SHARES - REGULAR SHARES - MONEY MARKET 172,450,709 SHARES - IRA SHARES 109,648,785 SHARES - IRA SHARES 30,551,080 MEMBER SHARES 596,750 MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 SHORY NOTE: PARTICULAR SHARES 100,08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	DIVIDENDS PAYABLE	228,398	0.03%	197,692	0.03%
SUSPENSE 566,099 0.08% 638,296 ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 EQUITY SHARES - REGULAR 230,206,174 32.61% 226,387,976 SHARE DRAFTS 86,759,222 12.29% 87,632,033 SHARES - MONEY MARKET 172,450,709 24.43% 171,248,998 SHARES-CERTIFICATES 109,648,785 15.53% 111,941,711 SHARES - IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTINGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL <	TAXES PAYABLE	2,820	0.00%	1,304	0.00%
ACCOUNTS PAYABLE 3,322,883 0.47% 3,122,909 TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 (EQUITY SHARES - REGULAR SHARES - REGULAR 86,759,222 12,29% 87,632,033 SHARES - MONEY MARKET 172,450,709 24,43% 171,248,998 SHARES - GERTIFICATES 109,648,785 115,53% 111,941,711 SHARES - IRA SHARES 30,551,080 4,33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89,28% 628,557,475 REGULAR RESERVES 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 9,01% 63,076,103 UNDIVIDED EARNINGS 561,056 EQUITY ACQUIRED IN MERGER 354,424 NET INCOME(LOSS) 0 0,00% 390,707 MEMBER CAPITAL 72,358,033 10,25% 72,198,211	ACCRUED LIABILITIES	1,518,713	0.22%	1,461,018	0.21%
### TOTAL LIABILITIES 3,322,883 0.47% 3,122,909 #### SHARES - REGULAR SHARES - REGULAR SHARES - MONEY MARKET 172,450,709 SHARES - MONEY MARKET 172,450,709 SHARES - IRA SHARES 109,648,785 SHARES - IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 #### MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 EQUITY ACQUIRED IN MERGER 354,424 NET INCOME(LOSS) 0 0.00% 390,707 #### MEMBER CAPITAL 72,358,033 10.25% 73,122,909 0.47% 3,122,909 0.47% 3,122,909 0.47% 32,61% 32,61% 32,61% 32,61% 32,61% 30,632,033 30,784,371 SHARES - III 11,941,711 SHARES - CLUB SHARES 596,750 0.08% 562,386 ###################################	SUSPENSE	566,099	0.08%	638,296	0.09%
EQUITY SHARES - REGULAR 230,206,174 32.61% 226,387,976 SHARE DRAFTS 86,759,222 12.29% 87,632,033 SHARES - MONEY MARKET 172,450,709 24.43% 171,248,998 SHARES - CERTIFICATES 109,648,785 15.53% 111,941,711 SHARES - IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	ACCOUNTS PAYABLE	3,322,883	0.47%	3,122,909	0.44%
SHARES - REGULAR 230,206,174 32.61% 226,387,976 SHARE DRAFTS 86,759,222 12.29% 87,632,033 SHARES - MONEY MARKET 172,450,709 24.43% 171,248,998 SHARES - MONEY MARKET 190,648,785 15.53% 111,941,711 SHARES - IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	TOTAL LIABILITIES	3,322,883	0.47%	3,122,909	0.44%
SHARES - REGULAR 230,206,174 32.61% 226,387,976 SHARE DRAFTS 86,759,222 12.29% 87,632,033 SHARES - MONEY MARKET 172,450,709 24.43% 171,248,998 SHARES - MONEY MARKET 190,648,785 15.53% 111,941,711 SHARES - IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	FOUTV				
SHARE DRAFTS 86,759,222 12.29% 87,632,033 SHARES - MONEY MARKET 172,450,709 24.43% 171,248,998 SHARES - MONEY MARKET 109,648,785 15.53% 111,941,711 SHARES - IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211		230,206.174	32.61%	226,387.976	32.16%
SHARES - MONEY MARKET 172,450,709 24.43% 171,248,998 SHARES-CERTIFICATES 109,648,785 15.53% 111,941,711 SHARES - IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211					12.45%
SHARES-CERTIFICATES 109,648,785 15.53% 111,941,711 SHARES - IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	SHARES - MONEY MARKET				24.33%
SHARES - IRA SHARES 30,551,080 4.33% 30,784,371 SHARES - CLUB SHARES 596,750 0.08% 562,386 MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211					15.90%
MEMBER SHARES 630,212,719 89.28% 628,557,475 REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	SHARES - IRA SHARES	30,551,080	4.33%		4.37%
REGULAR RESERVES 7,815,921 1.11% 7,815,921 RESERVE FOR CONTNGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	SHARES - CLUB SHARES	596,750	0.08%	562,386	0.08%
RESERVE FOR CONTNGENCY 63,626,632 9.01% 63,076,103 UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	MEMBER SHARES	630,212,719	89.28%	628,557,475	89.30%
UNDIVIDED EARNINGS 561,056 0.08% 561,056 EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.11%
EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	RESERVE FOR CONTNGENCY	63,626,632	9.01%	63,076,103	8.96%
NET INCOME(LOSS) 0 0.00% 390,707 MEMBER CAPITAL 72,358,033 10.25% 72,198,211	UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
MEMBER CAPITAL 72,358,033 10.25% 72,198,211	EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
			0.00%	390,707	0.06%
TOTAL EQUITY 702,570,752 99.53% 700,755,686 99	MEMBER CAPITAL	72,358,033	10.25%	72,198,211	10.26%
	TOTAL EQUITY	702,570,752	99.53%	700,755,686	99.56%
<i>LIABILITIES+EQUITY</i> 705,893,635 100.00% 703,878,596 100	LIABILITIES+EQUITY	705,893,635	100.00%	703,878,596	100.00%

Certified Correct By:

David M. Green, President/CEO

Pall S

Paul Christensen, Senior Vice President/CFO

