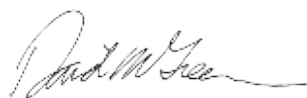


1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	09/30/2017	% Income 09/30/2017	09/2017 QTD	09/2017 YTD
<u>INCOME</u>				
INCOME FROM LOANS	635,830	49.51%	1,942,407	5,679,420
INVESTMENT INCOME	506,908	39.47%	1,517,419	4,323,142
FEE INCOME	37,578	2.93%	115,255	357,067
OTHER OPERATING INCOME	103,886	8.09%	332,579	1,047,200
TOTAL INCOME	1,284,201	100.00%	3,907,660	11,406,830
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	350,340	27.28%	1,037,132	3,035,775
EMPLOYEE BENEFITS	109,279	8.51%	324,641	1,010,187
TRAVEL & CONFERENCE	2,417	0.19%	6,292	15,042
ASSOCIATION DUES	5,964	0.46%	18,091	53,972
OFFICE OCCUPANCY	47,201	3.68%	141,203	410,637
OFFICE OPERATIONS	239,417	18.64%	706,621	2,113,359
EDUCATION & PROMOTION	30,030	2.34%	89,329	237,776
LOAN SERVICING	114,931	8.95%	359,193	1,053,353
PROFESSIONAL & OUTSIDE SERVICE	57,521	4.48%	177,542	556,152
PROVISION FOR LOAN LOSSES	16,000	1.25%	16,000	(5,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	2,250
SUPERVISION & EXAM FEES	6,000	0.47%	18,000	54,000
CASH OVER & SHORT	131	0.01%	9	412
ANNUAL MEETING	250	0.02%	750	2,250
OTHER OPERATING EXPENSES	460	0.04%	1,731	5,481
TOTAL EXPENSE	980,191	76.33%	2,897,283	8,544,846
NET BEFORE DIVIDENDS	304,010	23.67%	1,010,378	2,861,984
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	22,728	1.77%	85,728	250,604
DIVIDENDS - SHARE DRAFTS	6,542	0.51%	19,669	56,481
DIVIDENDS - MONEY MARKET SHARES	41,788	3.25%	127,983	396,290
DIVIDENDS - CERTIFICATES	62,019	4.83%	192,350	594,135
DIVIDENDS - IRA SHARES	11,039	0.86%	33,912	106,733
DIVIDENDS - CLUB SHARES	73	0.01%	207	454
TOTAL DIVIDENDS	144,189	11.23%	459,849	1,404,697
NET AFTER DIVIDENDS	159,821	12.45%	550,528	1,457,287
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	159,821	12.45%	550,528	1,457,287

Certified Correct By:



David M. Green, President/CEO



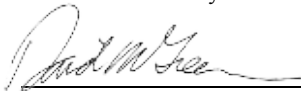
Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	09/30/2017	% Assets 09/30/2017	08/31/2017	% Assets 08/31/2017
<u>ASSETS</u>				
LOANS TO MEMBERS	218,563,960	30.96%	218,020,592	30.97%
ALLOWANCE FOR LOAN LOSSES	(1,228,361)	(0.17%)	(1,225,696)	(0.17%)
DIRECT DEPOSIT RECEIVABLE	9,640,702	1.37%	13,828,664	1.96%
OTHER RECEIVABLES	998,854	0.14%	1,025,601	0.15%
OTHER RECEIVABLES	10,639,556	1.51%	14,854,265	2.11%
CASH IN BANK	8,461	0.00%	234,320	0.03%
CHANGE FUND	1,514,173	0.21%	1,694,230	0.24%
CASH ON HAND & IN BANK	1,522,635	0.22%	1,928,550	0.27%
US GOVT OBLIGATIONS	33,345,683	4.72%	33,358,725	4.74%
FEDERAL AGENCY SECURITIES	269,936,931	38.24%	276,616,532	39.30%
CORPORATE CREDIT UNION	16,059,624	2.28%	2,252,998	0.32%
CERTIFICATES OF DEPOSIT	146,816,689	20.80%	147,751,495	20.99%
INVESTMENTS	466,158,927	66.04%	459,979,751	65.35%
NCUSIF DEPOSIT	5,846,221	0.83%	5,846,221	0.83%
PREPAID EXPENSES	507,408	0.07%	537,859	0.08%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	955,558	0.14%	960,346	0.14%
FURNITURE & EQUIPMENT (net)	400,797	0.06%	415,207	0.06%
LEASEHOLD IMPROVEMENTS (net)	19,538	0.00%	21,075	0.00%
FIXED ASSETS	1,717,087	0.24%	1,737,823	0.25%
ACCRUED INCOME	2,118,590	0.30%	2,192,646	0.31%
MISCELLANEOUS ASSETS	47,612	0.01%	6,585	0.00%
OTHER ASSETS	2,166,202	0.31%	2,199,231	0.31%
TOTAL ASSETS	705,893,635	100.00%	703,878,596	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,006,853	0.14%	824,600	0.12%
DIVIDENDS PAYABLE	228,398	0.03%	197,692	0.03%
TAXES PAYABLE	2,820	0.00%	1,304	0.00%
ACCRUED LIABILITIES	1,518,713	0.22%	1,461,018	0.21%
SUSPENSE	566,099	0.08%	638,296	0.09%
ACCOUNTS PAYABLE	3,322,883	0.47%	3,122,909	0.44%
TOTAL LIABILITIES	3,322,883	0.47%	3,122,909	0.44%
<u>EQUITY</u>				
SHARES - REGULAR	230,206,174	32.61%	226,387,976	32.16%
SHARE DRAFTS	86,759,222	12.29%	87,632,033	12.45%
SHARES - MONEY MARKET	172,450,709	24.43%	171,248,998	24.33%
SHARES-CERTIFICATES	109,648,785	15.53%	111,941,711	15.90%
SHARES - IRA SHARES	30,551,080	4.33%	30,784,371	4.37%
SHARES - CLUB SHARES	596,750	0.08%	562,386	0.08%
MEMBER SHARES	630,212,719	89.28%	628,557,475	89.30%
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.11%
RESERVE FOR CONTNGENCY	63,626,632	9.01%	63,076,103	8.96%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	390,707	0.06%
MEMBER CAPITAL	72,358,033	10.25%	72,198,211	10.26%
TOTAL EQUITY	702,570,752	99.53%	700,755,686	99.56%
LIABILITIES+EQUITY	705,893,635	100.00%	703,878,596	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

