

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	10/31/2017	% Income 10/31/2017	10/2017 QTD	10/2017 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	657,819	49.37%	657,819	6,337,239
INVESTMENT INCOME	511,777	38.41%	511,777	4,834,920
FEE INCOME	37,876	2.84%	37,876	394,943
OTHER OPERATING INCOME	124,977	9.38%	124,977	1,172,177
<b>TOTAL INCOME</b>	<b>1,332,449</b>	<b>100.00%</b>	<b>1,332,449</b>	<b>12,739,278</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	347,345	26.07%	347,345	3,383,120
EMPLOYEE BENEFITS	104,370	7.83%	104,370	1,114,557
TRAVEL & CONFERENCE	2,417	0.18%	2,417	17,458
ASSOCIATION DUES	5,964	0.45%	5,964	59,936
OFFICE OCCUPANCY	48,321	3.63%	48,321	458,958
OFFICE OPERATIONS	254,958	19.13%	254,958	2,368,317
EDUCATION & PROMOTION	30,058	2.26%	30,058	267,834
LOAN SERVICING	27,262	2.05%	27,262	1,080,616
PROFESSIONAL & OUTSIDE SERVICE	56,447	4.24%	56,447	612,599
PROVISION FOR LOAN LOSSES	0	0.00%	0	(5,800)
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	2,500
SUPERVISION & EXAM FEES	6,000	0.45%	6,000	60,000
CASH OVER & SHORT	(183)	(0.01%)	(183)	229
ANNUAL MEETING	250	0.02%	250	2,500
OTHER OPERATING EXPENSES	524	0.04%	524	6,005
<b>TOTAL EXPENSE</b>	<b>883,984</b>	<b>66.34%</b>	<b>883,984</b>	<b>9,428,830</b>
<b>NET BEFORE DIVIDENDS</b>	<b>448,465</b>	<b>33.66%</b>	<b>448,465</b>	<b>3,310,449</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	32,500	2.44%	32,500	283,104
DIVIDENDS - SHARE DRAFTS	6,517	0.49%	6,517	62,998
DIVIDENDS - MONEY MARKET SHARES	43,700	3.28%	43,700	439,990
DIVIDENDS - CERTIFICATES	63,423	4.76%	63,423	657,558
DIVIDENDS - IRA SHARES	11,259	0.85%	11,259	117,992
DIVIDENDS - CLUB SHARES	9	0.00%	9	463
<b>TOTAL DIVIDENDS</b>	<b>157,408</b>	<b>11.81%</b>	<b>157,408</b>	<b>1,562,104</b>
<b>NET AFTER DIVIDENDS</b>	<b>291,057</b>	<b>21.84%</b>	<b>291,057</b>	<b>1,748,344</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>291,057</b>	<b>21.84%</b>	<b>291,057</b>	<b>1,748,344</b>

Certified Correct By:



David M. Green, President/CEO




Paul Christensen, Senior Vice President/CFO


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## Statement of Condition

	10/31/2017	% Assets 10/31/2017	09/30/2017	% Assets 09/30/2017
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	218,462,519	31.07%	218,563,960	30.96%
ALLOWANCE FOR LOAN LOSSES	(1,219,546)	(0.17%)	(1,228,361)	(0.17%)
DIRECT DEPOSIT RECEIVABLE	12,827,509	1.82%	9,640,702	1.37%
OTHER RECEIVABLES	945,492	0.13%	998,854	0.14%
<b>OTHER RECEIVABLES</b>	<b>13,773,002</b>	<b>1.96%</b>	<b>10,639,556</b>	<b>1.51%</b>
CASH IN BANK	5,919	0.00%	8,461	0.00%
CHANGE FUND	1,900,232	0.27%	1,514,173	0.21%
<b>CASH ON HAND &amp; IN BANK</b>	<b>1,906,151</b>	<b>0.27%</b>	<b>1,522,635</b>	<b>0.22%</b>
US GOVT OBLIGATIONS	33,332,627	4.74%	33,345,683	4.72%
FEDERAL AGENCY SECURITIES	267,915,967	38.11%	269,936,931	38.24%
CORPORATE CREDIT UNION	12,369,349	1.76%	16,059,624	2.28%
CERTIFICATES OF DEPOSIT	146,038,150	20.77%	146,816,689	20.80%
<b>INVESTMENTS</b>	<b>459,656,093</b>	<b>65.38%</b>	<b>466,158,927</b>	<b>66.04%</b>
NCUSIF DEPOSIT	5,943,278	0.85%	5,846,221	0.83%
PREPAID EXPENSES	622,504	0.09%	507,408	0.07%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	950,771	0.14%	955,558	0.14%
FURNITURE & EQUIPMENT (net)	488,062	0.07%	400,797	0.06%
LEASEHOLD IMPROVEMENTS (net)	18,000	0.00%	19,538	0.00%
<b>FIXED ASSETS</b>	<b>1,798,027</b>	<b>0.26%</b>	<b>1,717,087</b>	<b>0.24%</b>
ACCRUED INCOME	2,097,933	0.30%	2,118,590	0.30%
MISCELLANEOUS ASSETS	47,314	0.01%	47,612	0.01%
<b>OTHER ASSETS</b>	<b>2,145,247</b>	<b>0.31%</b>	<b>2,166,202</b>	<b>0.31%</b>
<b>TOTAL ASSETS</b>	<b>703,087,274</b>	<b>100.00%</b>	<b>705,893,635</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	847,601	0.12%	1,006,853	0.14%
DIVIDENDS PAYABLE	155,899	0.02%	228,398	0.03%
TAXES PAYABLE	4,981	0.00%	2,820	0.00%
ACCRUED LIABILITIES	1,587,342	0.23%	1,518,713	0.22%
SUSPENSE	795,340	0.11%	566,099	0.08%
<b>ACCOUNTS PAYABLE</b>	<b>3,391,163</b>	<b>0.48%</b>	<b>3,322,883</b>	<b>0.47%</b>
<b>TOTAL LIABILITIES</b>	<b>3,391,163</b>	<b>0.48%</b>	<b>3,322,883</b>	<b>0.47%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	227,125,734	32.30%	230,206,174	32.61%
SHARE DRAFTS	84,513,663	12.02%	86,759,222	12.29%
SHARES - MONEY MARKET	174,233,210	24.78%	172,450,709	24.43%
SHARES-CERTIFICATES	110,787,312	15.76%	109,648,785	15.53%
SHARES - IRA SHARES	30,299,605	4.31%	30,551,080	4.33%
SHARES - CLUB SHARES	87,499	0.01%	596,750	0.08%
<b>MEMBER SHARES</b>	<b>627,047,021</b>	<b>89.18%</b>	<b>630,212,719</b>	<b>89.28%</b>
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.11%
RESERVE FOR CONTNGENCY	63,626,632	9.05%	63,626,632	9.01%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	291,057	0.04%	0	0.00%
<b>MEMBER CAPITAL</b>	<b>72,649,090</b>	<b>10.33%</b>	<b>72,358,033</b>	<b>10.25%</b>
<b>TOTAL EQUITY</b>	<b>699,696,111</b>	<b>99.52%</b>	<b>702,570,752</b>	<b>99.53%</b>
<b>LIABILITIES+EQUITY</b>	<b>703,087,274</b>	<b>100.00%</b>	<b>705,893,635</b>	<b>100.00%</b>

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