

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	<i>11/30/2017</i>	<i>% Income</i> <i>11/30/2017</i>	<i>11/2017 QTD</i>	<i>11/2017 YTD</i>
<u>INCOME</u>				
INCOME FROM LOANS	625,540	48.58%	1,283,358	6,962,779
INVESTMENT INCOME	513,432	39.87%	1,025,209	5,348,351
FEE INCOME	39,955	3.10%	77,831	434,898
OTHER OPERATING INCOME	108,709	8.44%	233,685	1,280,885
TOTAL INCOME	1,287,635	100.00%	2,620,084	14,026,913
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	349,289	27.13%	696,634	3,732,408
EMPLOYEE BENEFITS	107,300	8.33%	211,670	1,221,857
TRAVEL & CONFERENCE	(417)	(0.03%)	2,000	17,042
ASSOCIATION DUES	6,163	0.48%	12,128	66,100
OFFICE OCCUPANCY	45,313	3.52%	93,635	504,272
OFFICE OPERATIONS	263,109	20.43%	518,068	2,631,427
EDUCATION & PROMOTION	29,523	2.29%	59,581	297,357
LOAN SERVICING	22,472	1.75%	49,734	1,103,087
PROFESSIONAL & OUTSIDE SERVICE	53,858	4.18%	110,305	666,457
PROVISION FOR LOAN LOSSES	8,100	0.63%	8,100	2,300
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	500	2,750
SUPERVISION & EXAM FEES	6,000	0.47%	12,000	66,000
CASH OVER & SHORT	(10)	(0.00%)	(193)	219
ANNUAL MEETING	250	0.02%	500	2,750
OTHER OPERATING EXPENSES	740	0.06%	1,264	6,745
TOTAL EXPENSE	891,940	69.27%	1,775,924	10,320,770
NET BEFORE DIVIDENDS	395,694	30.73%	844,159	3,706,143
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	28,000	2.17%	60,500	311,104
DIVIDENDS - SHARE DRAFTS	6,433	0.50%	12,950	69,431
DIVIDENDS - MONEY MARKET SHARES	42,366	3.29%	86,066	482,356
DIVIDENDS - CERTIFICATES	62,119	4.82%	125,542	719,677
DIVIDENDS - IRA SHARES	10,840	0.84%	22,100	128,832
DIVIDENDS - CLUB SHARES	17	0.00%	26	479
TOTAL DIVIDENDS	149,775	11.63%	307,183	1,711,879
NET AFTER DIVIDENDS	245,920	19.10%	536,977	1,994,264
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	245,920	19.10%	536,977	1,994,264

Certified Correct By:



David M. Green, President/CEO




Paul Christensen, Senior Vice President/CFO

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Statement of Condition

	11/30/2017	% Assets 11/30/2017	10/31/2017	% Assets 10/31/2017
<u>ASSETS</u>				
LOANS TO MEMBERS	218,435,609	30.90%	218,462,519	31.07%
ALLOWANCE FOR LOAN LOSSES	(1,215,393)	(0.17%)	(1,219,546)	(0.17%)
DIRECT DEPOSIT RECEIVABLE	14,191,603	2.01%	12,827,509	1.82%
OTHER RECEIVABLES	1,026,095	0.15%	945,492	0.13%
OTHER RECEIVABLES	15,217,698	2.15%	13,773,002	1.96%
CASH IN BANK	1,772	0.00%	5,919	0.00%
CHANGE FUND	1,770,605	0.25%	1,900,232	0.27%
CASH ON HAND & IN BANK	1,772,377	0.25%	1,906,151	0.27%
US GOVT OBLIGATIONS	32,868,801	4.65%	33,332,627	4.74%
FEDERAL AGENCY SECURITIES	270,303,479	38.24%	267,915,967	38.11%
CORPORATE CREDIT UNION	11,358,405	1.61%	12,369,349	1.76%
CERTIFICATES OF DEPOSIT	147,392,061	20.85%	146,038,150	20.77%
INVESTMENTS	461,922,746	65.35%	459,656,093	65.38%
NCUSIF DEPOSIT	5,943,278	0.84%	5,943,278	0.85%
PREPAID EXPENSES	745,188	0.11%	622,504	0.09%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	945,983	0.13%	950,771	0.14%
FURNITURE & EQUIPMENT (net)	539,142	0.08%	488,062	0.07%
LEASEHOLD IMPROVEMENTS (net)	16,463	0.00%	18,000	0.00%
FIXED ASSETS	1,842,782	0.26%	1,798,027	0.26%
ACCRUED INCOME	2,187,993	0.31%	2,097,933	0.30%
MISCELLANEOUS ASSETS	5,692	0.00%	47,314	0.01%
OTHER ASSETS	2,193,684	0.31%	2,145,247	0.31%
TOTAL ASSETS	706,857,969	100.00%	703,087,274	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,202,570	0.17%	847,601	0.12%
DIVIDENDS PAYABLE	192,940	0.03%	155,899	0.02%
TAXES PAYABLE	3,650	0.00%	4,981	0.00%
ACCRUED LIABILITIES	1,635,794	0.23%	1,587,342	0.23%
SUSPENSE	849,737	0.12%	795,340	0.11%
ACCOUNTS PAYABLE	3,884,691	0.55%	3,391,163	0.48%
TOTAL LIABILITIES	3,884,691	0.55%	3,391,163	0.48%
<u>EQUITY</u>				
SHARES - REGULAR	228,457,289	32.32%	227,125,734	32.30%
SHARE DRAFTS	87,702,427	12.41%	84,513,663	12.02%
SHARES - MONEY MARKET	173,337,566	24.52%	174,233,210	24.78%
SHARES-CERTIFICATES	110,280,234	15.60%	110,787,312	15.76%
SHARES - IRA SHARES	30,165,736	4.27%	30,299,605	4.31%
SHARES - CLUB SHARES	135,016	0.02%	87,499	0.01%
MEMBER SHARES	630,078,268	89.14%	627,047,021	89.18%
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.11%
RESERVE FOR CONTNGENCY	63,626,632	9.00%	63,626,632	9.05%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	536,977	0.08%	291,057	0.04%
MEMBER CAPITAL	72,895,009	10.31%	72,649,090	10.33%
TOTAL EQUITY	702,973,278	99.45%	699,696,111	99.52%
LIABILITIES+EQUITY	706,857,969	100.00%	703,087,274	100.00%

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David M. Green, President/CEO


Paul Christensen, Senior Vice President/CFO

