1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	12/31/2017	% Income 12/31/2017	12/2017 QTD	12/2017 YTD
INCOME				
INCOME FROM LOANS	650,960	49.00%	1,934,318	7,613,738
INVESTMENT INCOME	523,509	39.41%	1,548,718	5,871,861
FEE INCOME	40,683	3.06%	118,514	475,581
OTHER OPERATING INCOME	113,351	8.53%	347,037	1,394,237
TOTAL INCOME	1,328,503	100.00%	3,948,587	15,355,416
EXPENSE				
EMPLOYEE COMPENSATION	348,588	26.24%	1,045,222	4,080,997
EMPLOYEE BENEFITS	112,502	8.47%	324,172	1,334,360
TRAVEL & CONFERENCE	1,000	0.08%	3,000	18,042
ASSOCIATION DUES	5,964	0.45%	18,092	72,064
OFFICE OCCUPANCY	42,939	3.23%	136,574	547,211
OFFICE OPERATIONS	272,636	20.52%	790,704	2,904,063
EDUCATION & PROMOTION	30,979	2.33%	90,560	328,336
LOAN SERVICING	18,730	1.41%	68,464	1,121,817
PROFESSIONAL & OUTSIDE SERVICE	53,082	4.00%	163,387	719,539
PROVISION FOR LOAN LOSSES	15,000	1.13%	23,100	17,300
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	750	3,000
SUPERVISION & EXAM FEES	6,000	0.45%	18,000	72,000
CASH OVER & SHORT	(97)	(0.01%)	(290)	121
ANNUAL MEETING	250	0.02%	750	3,000
OTHER OPERATING EXPENSES	298	0.02%	1,561	7,042
TOTAL EXPENSE	908,121	68.36%	2,684,046	11,228,892
NET BEFORE DIVIDENDS	420,382	31.64%	1,264,541	4,126,525
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	25,495	1.92%	85,995	336,600
DIVIDENDS - SHARE DRAFTS	6,737	0.51%	19,686	76,168
DIVIDENDS - MONEY MARKET SHARES	43,340	3.26%	129,405	525,696
DIVIDENDS - CERTIFICATES	64,252	4.84%	189,794	783,928
DIVIDENDS - IRA SHARES	11,193	0.84%	33,292	140,025
DIVIDENDS - CLUB SHARES	29	0.00%	55	508
TOTAL DIVIDENDS	151,045	11.37%	458,228	1,862,925
NET AFTER DIVIDENDS	269,336	20.27%	806,313	2,263,600
OTHER NON-OPERATING INCOME/EXPENSE	11,808	0.89%	11,808	11,808
TOTAL NON-OP INC/EXP	11,808	0.89%	11,808	11,808
NET INCOME	281,145	21.16%	818,121	2,275,408

Certified Correct By:

David M. Green, President/CEO

Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

ALLOWANCE FOR LOAN LOSSES (1,215,032) (0,17%) (1,215,393) (0,17%)		12/31/2017	% Assets 12/31/2017	11/30/2017	% Assets 11/30/2017
LOANS TO MEMBERS	ASSETS				
DIRECT DEPOSIT RECEIVABLE 12,013,131 1,71% 14,191,603 2,01% OTHER RECEIVABLES 988,627 0,14% 1,026,095 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15% 0,15	·	218,796,259	31.15%	218,435,609	30.90%
OTHER RECEIVABLES 988,627 0.14% 1.026,095 0.15% OTHER RECEIVABLES 13,001,758 1.85% 15,217,698 2.15% CASH IN BANK 0 0.00% 1.772 0.00% CHANGE FUND 1,613,033 0.23% 1,772,577 0.25% CASH ON HAND & IN BANK 1,613,033 0.23% 1,772,277 0.25% US GOVT OBLICATIONS 32,853,712 4,68% 32,868,801 4,65% US GOVT OBLICATIONS 8,855,792 1,26% 11,358,405 1,61% CORPORATE CREDIT UNION 8,855,792 1,26% 11,358,405 1,61% CORPORATE CREDIT UNION 8,855,792 1,26% 11,358,405 1,61% INVESTMENTS 459,479,569 65,41% 461,922,746 65,35% NCUSIF DEPOSIT 5,943,278 0,85% 5,943,278 0,84% NCUSIF DEPOSIT 5,943,278 0,85% 5,943,278 0,84% LAND 31,1195 0,05% 341,195 0,05% BULLDING (set) 941,95	ALLOWANCE FOR LOAN LOSSES	(1,215,032)	(0.17%)	(1,215,393)	(0.17%)
OTHER RECEIVABLES 988,627 0.14% 1.026,095 0.15% OTHER RECEIVABLES 13,001,758 1.85% 15,217,698 2.15% CASH IN BANK 0 0.00% 1.772 0.00% CHANGE FUND 1,613,033 0.23% 1,772,577 0.25% CASH ON HAND & IN BANK 1,613,033 0.23% 1,772,277 0.25% US GOVT OBLICATIONS 32,853,712 4,68% 32,868,801 4,65% US GOVT OBLICATIONS 8,855,792 1,26% 11,358,405 1,61% CORPORATE CREDIT UNION 8,855,792 1,26% 11,358,405 1,61% CORPORATE CREDIT UNION 8,855,792 1,26% 11,358,405 1,61% INVESTMENTS 459,479,569 65,41% 461,922,746 65,35% NCUSIF DEPOSIT 5,943,278 0,85% 5,943,278 0,84% NCUSIF DEPOSIT 5,943,278 0,85% 5,943,278 0,84% LAND 31,1195 0,05% 341,195 0,05% BULLDING (set) 941,95	DIRECT DEPOSIT RECEIVABLE	12 013 131	1.71%	14 191 603	2 01%
CASH IN BANK					0.15%
CHANGE FUND 1.613.033 0.23% 1.770,605 0.25% CASH ON HAND & IN BANK 1.613.033 0.23% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 1.772,377 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25%					2.15%
US GOVT OBLIGATIONS 32,853,712 4.68% 32,868,801 4.65%	CASH IN BANK	0	0.00%	1,772	0.00%
US GOVT OBLIGATIONS 32,853,712	CHANGE FUND	1,613,033	0.23%		0.25%
FEDERAL AGENCY SECURITIES 272,133,116 38.74% 270,303,479 38.24% CORPORATE CREDIT UNION 8.835,792 1.26% 11,358,405 1.61% 1.458,605 1.61% 1.458,605 1.61% 1.458,605 1.61% 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,605 1.458,60	CASH ON HAND & IN BANK	1,613,033	0.23%	1,772,377	0.25%
CORPORATE CREDIT UNION 8,835,792 1,26% 11,358,405 1.61% CERTIFICATES OF DEPOSIT 145,656,948 20,74% 147,392,061 20,85% INVESTMENTS 459,479.569 65.41% 461,922,746 66.35% NCUSIF DEPOSIT 5,943,278 0.85% 5,943,278 0.84% PREPAID EXPENSES 722,145 0.10% 745,188 0.11% LAND 341,195 0.05% 341,195 0.05% BUILDING (net) 941,195 0.13% 945,983 0.13% FURRITURE & EQUIPMENT (net) 565,561 0.08% 539,142 0.08% FURRITURE & EQUIPMENT (net) 14,925 0.00% 16,463 0.00% FIXED ASSETS 1,862,876 0.27% 1,842,782 0.26% ACCRUED INCOME 2,230,013 0.32% 2,187,993 0.31% MISCELLANEOUS ASSETS 17,202 0.00% 5,692 0.00% MISCELLANEOUS ASSETS 17,202 0.00% 5,692 0.00% TOTAL ASSETS 2,247,215 0.32% 2,193,684 0.31% TOTAL ASSETS 2,247,215 0.32% 2,193,684 0.31% TOTAL ASSETS 2,247,215 0.32% 2,193,684 0.03% TAXES PAYABLE 1,295,065 0.18% 1,202,570 0.17% DIVIDENDS PAYABLE 22,281 0.00% 3,650 0.00% TAXES PAYABLE 2,281 0.00% 3,650 0.00% ACCOUNTS PAYABLE 2,291 0.03% 19,940 0.03% TAXES PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% FURRITURE 3,955,535 0.56% 3,884,691 0.55% FURRITURE 3,955,535 0.56% 3,884,691 0.55% FURRITURE 1,241,40 24,38% 173,337,566 24,52% SHARES - REGULAR 171,241,40 24,38% 173,337,566 24,52% SHARES - REGULAR 179,241,40 24,38% 173,337,566 24,52% SHARES - REGULAR 179,070 0.03% 135,016 0.02% MEMBER SHARES 62,19412 89,02% 630,078,268 89,14% NERGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% REGULAR RESERVES 7,815,921 1.	US GOVT OBLIGATIONS	32,853,712	4.68%	32,868,801	4.65%
CERTIFICATES OF DEPOSIT	FEDERAL AGENCY SECURITIES	272,133,116	38.74%	270,303,479	38.24%
INVESTMENTS			1.26%		1.61%
NCUSIF DEPOSIT 5,943,278 0.85% 5,943,278 0.84% PREPAID EXPENSES 722,145 0.10% 745,188 0.11% LAND 341,195 0.05% 341,195 0.05% BUILDING (net) 941,195 0.13% 945,983 0.13% FURNITURE & EQUIPMENT (net) 565,561 0.08% 539,142 0.08% FIXED ASSETS 1,862,876 0.27% 1,842,782 0.06% FIXED ASSETS 1,862,876 0.27% 1,842,782 0.06% ACCRUED INCOME 2,230,013 0.32% 2,187,993 0.31% MISCELLANEOUS ASSETS 17,202 0.00% 5,692 0.00% OTHER ASSETS 2,247,215 0.32% 2,193,684 0.31% TOTAL ASSETS 702,451,101 100.00% 706,857,969 100.00% LEASHITIES					20.85%
PREPAID EXPENSES 722,145 0.10% 745,188 0.11% LAND 341,195 0.05% 341,195 0.05% BUILDING (net) 941,195 0.13% 945,983 0.13% BUILDING & EQUIPMENT (net) 565,561 0.08% 539,142 0.08% LEASEHOLD IMPROVEMENTS (net) 14,925 0.00% 16,463 0.00% FIXED ASSETS 1,862,876 0.27% 1.842,782 0.26% ACCRUED INCOME 2,230,013 0.32% 2,187,993 0.31% MISCELLANEOUS ASSETS 17,202 0.00% 5,692 0.00% OTHER ASSETS 2,247,215 0.32% 2,193,684 0.31% TOTAL ASSETS 702,451,101 100.00% 706,857,969 100.00% LIABILITIES 702,451,101 100.00% 706,857,969 100.00% LIABILITIES 702,451,101 100.00% 706,857,969 100.00% LIABILITIES 1,295,065 0.18% 1,202,570 0.17% DIVIDENDS PAYABLE 223,751 0.03% 192,940 0.03% ACCOUNTS PAYABLE 222,281 0.00% 3,650 0.00% ACCRUED LIABILITIES 1,712,494 0.24% 1.635,794 0.23% SUSPENSE 692,944 0.10% 849,737 0.12% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% FOUTTY SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARES - REGULAR 277,060,112 32.32% 228,457,289 32.32% SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARES - REGULAR 247,440 24.38% 173,337,566 24.52% SHARES - REGULAR 29,992,259 4.26% 30,165,736 42.52% SHARES - REGULAR 27,9070 0.03% 135,016 0.02% SHARES - REGULAR 27,9070 0.03% 135,016 0.02% SHARES - REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNICENCY 64,444,753 9,17% 63,626,632 9.00% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%	INVESTMENTS	459,479,569	65.41%	461,922,746	65.35%
LAND 341,195 0.05% 341,195 0.05% BUILDING (net) 941,195 0.13% 945,983 0.13% 1.13% 945,983 0.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.13% 1.	NCUSIF DEPOSIT	5,943,278	0.85%	5,943,278	0.84%
BUILDING (net) 941,195 0.13% 945,983 0.13% FURNITURE & EQUIPMENT (net) 565,561 0.08% 539,142 0.08% 152,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 153,142 0.08% 1	PREPAID EXPENSES	722,145	0.10%	745,188	0.11%
FURNITURE & EQUIPMENT (net) 565,561 0.08% 539,142 0.08% 1.6.463 0.00% 1.6.463 0.00% 1.825 0.00% 1.6.463 0.00% 1.825 0.00% 1.842,782 0.26% 0.27% 1.842,782 0.26% 0.27% 1.842,782 0.26% 0.27% 0.00% 0.21% 0.21% 0.00% 0.21% 0.21% 0.00% 0.21% 0.00% 0.21% 0.00% 0.21% 0.00% 0.21% 0.00% 0.21% 0.00% 0.21% 0.00% 0.21% 0.00% 0.21% 0.00% 0.21% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	LAND	341,195	0.05%	341,195	0.05%
LEASEHOLD IMPROVEMENTS (net)					0.13%
FIXED ASSETS 1,862,876 0.27% 1,842,782 0.26% ACCRUED INCOME 2,230,013 0.32% 2,187,993 0.31% MISCELLANEOUS ASSETS 17,202 0.00% 5,692 0.00% OTHER ASSETS 2,247,215 0.32% 2,193,684 0.31% TOTAL ASSETS 702,451,101 100.00% 706,857,969 100.00% LIABILITIES ACCOUNTS PAYABLE 1,295,065 0.18% 1,202,570 0.17% DIVIDENDS PAYABLE 232,751 0.03% 192,940 0.03% ACCRUED LIABILITIES 1,712,494 0.24% 1,635,794 0.23% SUSPENSE 692,944 0.10% 849,737 0.12% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% EOUITY SHARES - REGULAR 227,060,112 32,32% 228,457,289 32,32% SHARES - MONEY MARKET 171,234,140 24,38% 1		*		,	0.08%
ACCRUED INCOME MISCELLANEOUS ASSETS 17,202 0.00% 5,692 0.00% OTHER ASSETS 2,247,215 0.32% 2,193,684 0.31% TOTAL ASSETS 702,451,101 100.00% 706,857,969 100.00% LIABILITIES ACCOUNTS PAYABLE 1,295,065 1,202,751 1,003% 192,40 0.03% ACCRUED LIABILITIES ACCOUNTS PAYABLE 22,281 0.00% 3,650 0.00% ACCRUED LIABILITIES 1,712,494 0.24% 1,635,794 0.25% SUSPENSE 602,944 0.10% 849,737 0.12% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% EQUITY SHARES - REGULAR 227,060,112 32,32% 228,457,289 32,32% SHARES - REGULAR 3,955,535 0.56% 3,884,691 0.55% EQUITY SHARES - REGULAR 227,060,112 32,32% 228,457,289 32,32% SHARES - REGULAR 3,955,535 0.56% 3,804,691 0.55% EQUITY SHARES - REGULAR 227,060,112 32,32% 228,457,289 32,32% SHARES - REGULAR 3,955,535 0.56% 3,804,691 0.55% EQUITY SHARES - REGULAR 171,234,140 24,38% 173,337,566 24,52% SHARES - REGULAR 110,280,234 115,60% 110,280,234 115,60% 110,280,234 115,60% 110,280,234 115,60% 110,280,234 115,60% 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,234 110,280,280 110,280,280 110,280,280 110,280,280	* *				0.00%
MISCELLANEOUS ASSETS 17,202 0.00% 5,692 0.00% OTHER ASSETS 2,247,215 0.32% 2,193,684 0.31% TOTAL ASSETS 702,451,101 100.00% 706,857,969 100.00% LIABILITIES ACCOUNTS PAYABLE 1,295,065 0.18% 1,202,570 0.17% DIVIDENDS PAYABLE 232,751 0.03% 192,940 0.03% ACCRUED LIABILITIES 1,712,494 0.24% 1,635,794 0.23% ACCOUNTS PAYABLE 692,944 0.10% 849,737 0.12% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% EQUITY SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARES - REGULAR 171,234,140 24.38% 87,702,427 12.41%<	FIXED ASSETS	1,862,876	0.27%	1,842,782	0.26%
OTHER ASSETS 2,247,215 0.32% 2,193,684 0.31% TOTAL ASSETS 702,451,101 100.00% 706,857,969 100.00% LIABILITIES ACCOUNTS PAYABLE 1,295,065 0.18% 1,202,570 0.17% DIVIDENDS PAYABLE 232,751 0.03% 192,940 0.03% TAXES PAYABLE 22,281 0.00% 3,650 0.00% ACCRUED LIABILITIES 1,712,494 0.24% 1,635,794 0.23% SUSPENSE 692,944 0.10% 849,737 0.12% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 86,942,664 12,38% 87,702,427 12,41% SHARES - REGULAR 227,060,112 32,32% 228,457,289 32,32% SHARES - REGULAR 171,234,140 24,38% 173,337,566 24,52%					0.31%
TOTAL ASSETS 702,451,101 100.00% 706,857,969 100.00% LIABILITIES ACCOUNTS PAYABLE 1,295,065 0.18% 1,202,570 0.17% DIVIDIENDS PAYABLE 232,751 0.03% 192,940 0.03% ACCRUED LIABILITIES 1,712,494 0.24% 1,635,794 0.23% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% EOUITY SHARES - REGULAR 227,060,112 32,32% 228,457,289 32,32% SHARE PARAFTS 86,942,664 12,38% 87,702,427 12,41% SHARES - MONEY MARKET 171,234,140 24,38% 173,337,566 24,52% SHARES - IRA SHARES 109,974,167 15,66% 110,280,234 15,60% SHARES - IRA SHARES 29,929,259 4,26% 30,165,736 4,27% SHARES - CLUB SHARES 179,070 0.03%					0.00%
ACCOUNTS PAYABLE 1,295,065 0.18% 1,202,570 0.17%	OTHER ASSETS	2,247,215	0.32%	2,193,684	0.31%
ACCOUNTS PAYABLE 1,295,065 0.18% 1,202,570 0.17% DIVIDENDS PAYABLE 232,751 0.03% 192,940 0.03% TAXES PAYABLE 22,281 0.00% 3,650 0.00% ACCRUED LIABILITIES 1,712,494 0.24% 1,635,794 0.23% SUSPENSE 692,944 0.10% 849,737 0.12% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% DIVIDENCE SUSPENSE 86,942,664 12,38% 87,702,427 12,41% SHARES - MONEY MARKET 171,234,140 24,38% 173,337,566 24,52% SHARES-CERTIFICATES 109,974,167 15,66% 110,280,234 15,60% SHARES - IRA SHARES 29,929,259 4,26% 30,165,736 4,27% SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES (25,319,412 89,02% 630,078,268 89,14% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% REGULAR RESERVES 64,444,753 9,17% 63,626,632 9,00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%	TOTAL ASSETS	702,451,101	100.00%	706,857,969	100.00%
DIVIDENDS PAYABLE 232,751 0.03% 192,940 0.03% TAXES PAYABLE 22,281 0.00% 3,650 0.00% ACCRUED LIABILITIES 1,712,494 0.24% 1,635,794 0.23% SUSPENSE 692,944 0.10% 849,737 0.12% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% EQUITY SHARES - REGULAR 227,060,112 32,32% 228,457,289 32,32% SHARE DRAFTS 86,942,664 12,38% 87,702,427 12,41% SHARES - MONEY MARKET 171,234,140 24,38% 173,337,566 24,52% SHARES - IRA SHARES 109,974,167 15,66% 110,280,234 15,60% SHARES - IRA SHARES 29,929,259 4,26% 30,165,736 4,27% SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES 625,319,412 89,02% 630,078,268 89,14% <	LIABILITIES				_
TAXES PAYABLE 22,281 0.00% 3,650 0.00% ACCRUED LIABILITIES 1,712,494 0.24% 1,635,794 0.23% SUSPENSE 692,944 0.10% 849,737 0.12% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% EQUITY SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARE DRAFTS 86,942,664 12.38% 87,702,427 12.41% SHARES - MONEY MARKET 171,234,140 24.38% 173,337,566 24.52% SHARES-CERTIFICATES 109,974,167 15.66% 110,280,234 15.60% SHARES - IRA SHARES 29,929,259 4.26% 30,165,736 4.27% SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES 625,319,412 89.02% 630,078,268 89.14% RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% <tr< td=""><td>ACCOUNTS PAYABLE</td><td>1,295,065</td><td>0.18%</td><td>1,202,570</td><td>0.17%</td></tr<>	ACCOUNTS PAYABLE	1,295,065	0.18%	1,202,570	0.17%
ACCRUED LIABILITIES SUSPENSE 692,944 0.10% 849,737 0.12% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% EQUITY SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARE DRAFTS 86,942,664 12.38% 87,702,427 12.41% SHARES - MONEY MARKET 171,234,140 24.38% 173,337,566 24.52% SHARES-CERTIFICATES 109,974,167 15.66% 110,280,234 15.60% SHARES - IRA SHARES 29,929,259 42.6% 30,165,736 4.27% SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES 625,319,412 89.02% 630,078,268 89.14% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%	DIVIDENDS PAYABLE	232,751	0.03%	192,940	0.03%
SUSPENSE 692,944 0.10% 849,737 0.12% ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% EQUITY SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARE DRAFTS 86,942,664 12.38% 87,702,427 12.41% SHARES - MONEY MARKET 171,234,140 24.38% 173,337,566 24.52% SHARES - IRA SHARES 109,974,167 15.66% 110,280,234 15.60% SHARES - IRA SHARES 29,929,259 4.26% 30,165,736 4.27% SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES 625,319,412 89.02% 630,078,268 89.14% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTINGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08%	TAXES PAYABLE	22,281	0.00%	3,650	0.00%
ACCOUNTS PAYABLE 3,955,535 0.56% 3,884,691 0.55% TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% EQUITY SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARE DRAFTS 86,942,664 12.38% 87,702,427 12.41% SHARES - MONEY MARKET 171,234,140 24.38% 173,337,566 24.52% SHARES-CERTIFICATES 109,974,167 15.66% 110,280,234 15.60% SHARES - IRA SHARES 29,929,259 4.26% 30,165,736 4.27% SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES 625,319,412 89.02% 630,078,268 89,14% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424	ACCRUED LIABILITIES	1,712,494	0.24%	1,635,794	0.23%
### TOTAL LIABILITIES 3,955,535 0.56% 3,884,691 0.55% ##################################				849,737	0.12%
EQUITY SHARES - REGULAR \$227,060,112 \$32,32% \$228,457,289 \$32,32% SHARE DRAFTS \$6,942,664 \$12,38% \$7,702,427 \$12,41% SHARES - MONEY MARKET \$171,234,140 \$24,38% \$173,337,566 \$24,52% SHARES-CERTIFICATES \$109,974,167 \$15,66% \$110,280,234 \$15,60% SHARES - IRA SHARES \$29,929,259 \$4,26% \$30,165,736 \$4,27% SHARES - CLUB SHARES \$179,070 \$0.03% \$135,016 \$0.02% MEMBER SHARES \$625,319,412 \$89,02% \$630,078,268 \$89,14% REGULAR RESERVES \$7,815,921 \$1,11% \$7,815,921 \$1,11% \$RESERVE FOR CONTNGENCY \$64,444,753 \$9,17% \$63,626,632 \$9,00% UNDIVIDED EARNINGS \$561,056 \$0.08% \$501,056 \$0.08% \$EQUITY ACQUIRED IN MERGER \$354,424 \$0.05% \$354,424 \$0.05% MEMBER CAPITAL \$73,176,154 \$10.42% \$702,973,278 \$99,45%	ACCOUNTS PAYABLE	3,955,535	0.56%	3,884,691	0.55%
SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARE DRAFTS 86,942,664 12.38% 87,702,427 12.41% SHARES - MONEY MARKET 171,234,140 24.38% 173,337,566 24.52% SHARES-CERTIFICATES 109,974,167 15.66% 110,280,234 15.60% SHARES - IRA SHARES 29,929,259 4.26% 30,165,736 4.27% SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES 625,319,412 89.02% 630,078,268 89.14% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% <	TOTAL LIABILITIES	3,955,535	0.56%	3,884,691	0.55%
SHARES - REGULAR 227,060,112 32.32% 228,457,289 32.32% SHARE DRAFTS 86,942,664 12.38% 87,702,427 12.41% SHARES - MONEY MARKET 171,234,140 24.38% 173,337,566 24.52% SHARES-CERTIFICATES 109,974,167 15.66% 110,280,234 15.60% SHARES - IRA SHARES 29,929,259 4.26% 30,165,736 4.27% SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES 625,319,412 89.02% 630,078,268 89.14% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% <	FOUITY				
SHARE DRAFTS 86,942,664 12.38% 87,702,427 12.41% SHARES - MONEY MARKET 171,234,140 24.38% 173,337,566 24.52% SHARES-CERTIFICATES 109,974,167 15.66% 110,280,234 15.60% SHARES - IRA SHARES 29,929,259 4.26% 30,165,736 4.27% SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES 625,319,412 89.02% 630,078,268 89.14% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%		227,060,112	32.32%	228,457,289	32.32%
SHARES-CERTIFICATES 109,974,167 15.66% 110,280,234 15.60% SHARES - IRA SHARES 29,929,259 4.26% 30,165,736 4.27% SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES 625,319,412 89.02% 630,078,268 89.14% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%	SHARE DRAFTS	86,942,664	12.38%		12.41%
SHARES - IRA SHARES 29,929,259 4.26% 30,165,736 4.27% SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES 625,319,412 89.02% 630,078,268 89.14% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%	SHARES - MONEY MARKET	171,234,140	24.38%	173,337,566	24.52%
SHARES - CLUB SHARES 179,070 0.03% 135,016 0.02% MEMBER SHARES 625,319,412 89.02% 630,078,268 89.14% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%	SHARES-CERTIFICATES	109,974,167	15.66%	110,280,234	15.60%
MEMBER SHARES 625,319,412 89.02% 630,078,268 89.14% REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%	SHARES - IRA SHARES	29,929,259	4.26%	30,165,736	4.27%
REGULAR RESERVES 7,815,921 1.11% 7,815,921 1.11% RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%					0.02%
RESERVE FOR CONTNGENCY 64,444,753 9.17% 63,626,632 9.00% UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%	MEMBER SHARES	625,319,412	89.02%	630,078,268	89.14%
UNDIVIDED EARNINGS 561,056 0.08% 561,056 0.08% EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%		7,815,921		7,815,921	1.11%
EQUITY ACQUIRED IN MERGER 354,424 0.05% 354,424 0.05% NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%					9.00%
NET INCOME(LOSS) 0 0.00% 536,977 0.08% MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%					0.08%
MEMBER CAPITAL 73,176,154 10.42% 72,895,009 10.31% TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%					
TOTAL EQUITY 698,495,566 99.44% 702,973,278 99.45%	* *				10.31%
LIABILITIES+EQUITY /02,451,101 100.00% /06,857,969 100.00%	~				
	LIABILITIES+EQUITY	/02,451,101	100.00%	706,857,969	100.00%

Certified Correct By:

David M. Green, President/CEO

Pall

Paul Christensen, Senior Vice President/CFO

