

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	01/31/2018	% Income 01/31/2018	01/2018 QTD	01/2018 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	638,151	47.97%	638,151	638,151
INVESTMENT INCOME	525,031	39.47%	525,031	525,031
FEE INCOME	41,750	3.14%	41,750	41,750
OTHER OPERATING INCOME	125,400	9.43%	125,400	125,400
<b>TOTAL INCOME</b>	<b>1,330,332</b>	<b>100.00%</b>	<b>1,330,332</b>	<b>1,330,332</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	345,157	25.95%	345,157	345,157
EMPLOYEE BENEFITS	140,326	10.55%	140,326	140,326
TRAVEL & CONFERENCE	2,200	0.17%	2,200	2,200
ASSOCIATION DUES	6,241	0.47%	6,241	6,241
OFFICE OCCUPANCY	46,289	3.48%	46,289	46,289
OFFICE OPERATIONS	262,834	19.76%	262,834	262,834
EDUCATION & PROMOTION	29,087	2.19%	29,087	29,087
LOAN SERVICING	17,888	1.34%	17,888	17,888
PROFESSIONAL & OUTSIDE SERVICE	49,989	3.76%	49,989	49,989
PROVISION FOR LOAN LOSSES	29,000	2.18%	29,000	29,000
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	250
SUPERVISION & EXAM FEES	6,000	0.45%	6,000	6,000
CASH OVER & SHORT	200	0.02%	200	200
ANNUAL MEETING	250	0.02%	250	250
OTHER OPERATING EXPENSES	910	0.07%	910	910
<b>TOTAL EXPENSE</b>	<b>936,620</b>	<b>70.41%</b>	<b>936,620</b>	<b>936,620</b>
<b>NET BEFORE DIVIDENDS</b>	<b>393,712</b>	<b>29.60%</b>	<b>393,712</b>	<b>393,712</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	35,000	2.63%	35,000	35,000
DIVIDENDS - SHARE DRAFTS	6,466	0.49%	6,466	6,466
DIVIDENDS - MONEY MARKET SHARES	53,112	3.99%	53,112	53,112
DIVIDENDS - CERTIFICATES	64,268	4.83%	64,268	64,268
DIVIDENDS - IRA SHARES	14,618	1.10%	14,618	14,618
DIVIDENDS - CLUB SHARES	20	0.00%	20	20
<b>TOTAL DIVIDENDS</b>	<b>173,484</b>	<b>13.04%</b>	<b>173,484</b>	<b>173,484</b>
<b>NET AFTER DIVIDENDS</b>	<b>220,228</b>	<b>16.55%</b>	<b>220,228</b>	<b>220,228</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>220,228</b>	<b>16.55%</b>	<b>220,228</b>	<b>220,228</b>

Certified Correct By:



David M. Green, President/CEO



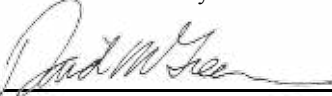
Paul Christensen, Senior Vice President/CFO

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Statement of Condition

	01/31/2018	% Assets 01/31/2018	12/31/2017	% Assets 12/31/2017
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	220,031,395	31.32%	218,796,259	31.15%
ALLOWANCE FOR LOAN LOSSES	(1,226,558)	(0.17%)	(1,215,032)	(0.17%)
DIRECT DEPOSIT RECEIVABLE	14,233,738	2.03%	12,013,131	1.71%
OTHER RECEIVABLES	966,534	0.14%	988,627	0.14%
<b>OTHER RECEIVABLES</b>	<b>15,200,273</b>	<b>2.16%</b>	<b>13,001,758</b>	<b>1.85%</b>
CHANGE FUND	1,801,647	0.26%	1,613,033	0.23%
US GOVT OBLIGATIONS	32,838,607	4.67%	32,853,712	4.68%
FEDERAL AGENCY SECURITIES	269,537,567	38.37%	272,133,116	38.74%
CORPORATE CREDIT UNION	8,845,193	1.26%	8,835,792	1.26%
CERTIFICATES OF DEPOSIT	144,574,588	20.58%	145,656,948	20.74%
<b>INVESTMENTS</b>	<b>455,795,955</b>	<b>64.88%</b>	<b>459,479,569</b>	<b>65.41%</b>
NCUSIF DEPOSIT	5,943,278	0.85%	5,943,278	0.85%
PREPAID EXPENSES	720,894	0.10%	722,145	0.10%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	936,407	0.13%	941,195	0.13%
FURNITURE & EQUIPMENT (net)	646,151	0.09%	565,561	0.08%
LEASEHOLD IMPROVEMENTS (net)	13,388	0.00%	14,925	0.00%
<b>FIXED ASSETS</b>	<b>1,937,140</b>	<b>0.28%</b>	<b>1,862,876</b>	<b>0.27%</b>
ACCRUED INCOME	2,304,340	0.33%	2,230,013	0.32%
MISCELLANEOUS ASSETS	16,905	0.00%	17,202	0.00%
<b>OTHER ASSETS</b>	<b>2,321,245</b>	<b>0.33%</b>	<b>2,247,215</b>	<b>0.32%</b>
<b>TOTAL ASSETS</b>	<b>702,525,270</b>	<b>100.00%</b>	<b>702,451,101</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	902,706	0.13%	1,295,065	0.18%
DIVIDENDS PAYABLE	171,994	0.02%	232,751	0.03%
TAXES PAYABLE	6,240	0.00%	22,281	0.00%
ACCRUED LIABILITIES	1,799,991	0.26%	1,712,494	0.24%
SUSPENSE	793,182	0.11%	692,944	0.10%
<b>ACCOUNTS PAYABLE</b>	<b>3,674,113</b>	<b>0.52%</b>	<b>3,955,535</b>	<b>0.56%</b>
<b>TOTAL LIABILITIES</b>	<b>3,674,113</b>	<b>0.52%</b>	<b>3,955,535</b>	<b>0.56%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	228,527,042	32.53%	227,060,112	32.32%
SHARE DRAFTS	86,852,702	12.36%	86,942,664	12.38%
SHARES - MONEY MARKET	171,447,660	24.40%	171,234,140	24.38%
SHARES-CERTIFICATES	109,374,756	15.57%	109,974,167	15.66%
SHARES - IRA SHARES	29,023,445	4.13%	29,929,259	4.26%
SHARES - CLUB SHARES	229,170	0.03%	179,070	0.03%
<b>MEMBER SHARES</b>	<b>625,454,774</b>	<b>89.03%</b>	<b>625,319,412</b>	<b>89.02%</b>
REGULAR RESERVES	7,815,921	1.11%	7,815,921	1.11%
RESERVE FOR CONTNGENCY	64,444,753	9.17%	64,444,753	9.17%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	220,228	0.03%	0	0.00%
<b>MEMBER CAPITAL</b>	<b>73,396,382</b>	<b>10.45%</b>	<b>73,176,154</b>	<b>10.42%</b>
<b>TOTAL EQUITY</b>	<b>698,851,156</b>	<b>99.48%</b>	<b>698,495,566</b>	<b>99.44%</b>
<b>LIABILITIES+EQUITY</b>	<b>702,525,270</b>	<b>100.00%</b>	<b>702,451,101</b>	<b>100.00%</b>

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David M. Green, President/CEO



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