

# 1st NORTHERN CALIFORNIA CREDIT UNION

## Income and Expense for Month

	03/31/2018	% Income 03/31/2018	03/2018 QTD	03/2018 YTD
<b><u>INCOME</u></b>				
INCOME FROM LOANS	662,890	36.16%	1,882,079	1,882,079
INVESTMENT INCOME	552,994	30.17%	1,591,151	1,591,151
FEE INCOME	38,111	2.08%	118,107	118,107
OTHER OPERATING INCOME	579,084	31.59%	807,162	807,162
<b>TOTAL INCOME</b>	<b>1,833,079</b>	<b>100.00%</b>	<b>4,398,498</b>	<b>4,398,498</b>
<b><u>EXPENSE</u></b>				
EMPLOYEE COMPENSATION	343,746	18.75%	1,032,325	1,032,325
EMPLOYEE BENEFITS	113,269	6.18%	371,902	371,902
TRAVEL & CONFERENCE	2,000	0.11%	6,000	6,000
ASSOCIATION DUES	6,586	0.36%	19,068	19,068
OFFICE OCCUPANCY	46,367	2.53%	136,768	136,768
OFFICE OPERATIONS	241,982	13.20%	724,931	724,931
EDUCATION & PROMOTION	28,990	1.58%	87,667	87,667
LOAN SERVICING	21,542	1.18%	62,637	62,637
PROFESSIONAL & OUTSIDE SERVICE	72,734	3.97%	215,689	215,689
PROVISION FOR LOAN LOSSES	0	0.00%	29,000	29,000
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.01%	750	750
SUPERVISION & EXAM FEES	6,000	0.33%	18,000	18,000
CASH OVER & SHORT	35	0.00%	266	266
ANNUAL MEETING	250	0.01%	750	750
OTHER OPERATING EXPENSES	550	0.03%	1,994	1,994
<b>TOTAL EXPENSE</b>	<b>884,301</b>	<b>48.24%</b>	<b>2,707,746</b>	<b>2,707,746</b>
<b>NET BEFORE DIVIDENDS</b>	<b>948,777</b>	<b>51.76%</b>	<b>1,690,752</b>	<b>1,690,752</b>
<b><u>DIVIDENDS</u></b>				
DIVIDENDS - REGULAR SHARES	22,338	1.22%	84,838	84,838
DIVIDENDS - SHARE DRAFTS	6,896	0.38%	19,346	19,346
DIVIDENDS - MONEY MARKET SHARES	56,777	3.10%	160,704	160,704
DIVIDENDS - CERTIFICATES	67,253	3.67%	191,593	191,593
DIVIDENDS - IRA SHARES	14,246	0.78%	41,727	41,727
DIVIDENDS - CLUB SHARES	39	0.00%	90	90
<b>TOTAL DIVIDENDS</b>	<b>167,549</b>	<b>9.14%</b>	<b>498,299</b>	<b>498,299</b>
<b>NET AFTER DIVIDENDS</b>	<b>781,229</b>	<b>42.62%</b>	<b>1,192,454</b>	<b>1,192,454</b>
<b>TOTAL NON-OP INC/EXP</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME</b>	<b>781,229</b>	<b>42.62%</b>	<b>1,192,454</b>	<b>1,192,454</b>

Certified Correct By:



David M. Green, President/CEO

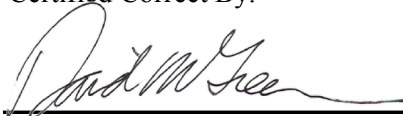


Paul Christensen, Senior Vice President/CFO

**1st NORTHERN CALIFORNIA CREDIT UNION**  
**Statement of Condition**

	03/31/2018	% Assets 03/31/2018	02/28/2018	% Assets 02/28/2018
<b><u>ASSETS</u></b>				
LOANS TO MEMBERS	220,251,949	30.95%	220,257,367	31.12%
ALLOWANCE FOR LOAN LOSSES	(1,220,381)	(0.17%)	(1,224,363)	(0.17%)
DIRECT DEPOSIT RECEIVABLE	10,254,042	1.44%	15,058,862	2.13%
OTHER RECEIVABLES	1,020,611	0.14%	988,388	0.14%
<b>OTHER RECEIVABLES</b>	<b>11,274,652</b>	<b>1.58%</b>	<b>16,047,250</b>	<b>2.27%</b>
CHANGE FUND	1,637,417	0.23%	1,966,689	0.28%
US GOVT OBLIGATIONS	36,786,099	5.17%	34,810,204	4.92%
FEDERAL AGENCY SECURITIES	269,230,257	37.83%	266,347,828	37.63%
CORPORATE CREDIT UNION	17,739,725	2.49%	14,128,629	2.00%
CERTIFICATES OF DEPOSIT	144,669,851	20.33%	144,666,776	20.44%
<b>INVESTMENTS</b>	<b>468,425,932</b>	<b>65.82%</b>	<b>459,953,437</b>	<b>64.98%</b>
NCUSIF DEPOSIT	5,943,278	0.84%	5,943,278	0.84%
PREPAID EXPENSES	694,317	0.10%	721,582	0.10%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,141,798	0.16%	931,620	0.13%
FURNITURE & EQUIPMENT (net)	459,959	0.06%	658,652	0.09%
LEASEHOLD IMPROVEMENTS (net)	10,799	0.00%	12,093	0.00%
<b>FIXED ASSETS</b>	<b>1,953,750</b>	<b>0.27%</b>	<b>1,943,559</b>	<b>0.27%</b>
ACCRUED INCOME	2,242,279	0.32%	2,231,968	0.32%
MISCELLANEOUS ASSETS	482,013	0.07%	16,607	0.00%
<b>OTHER ASSETS</b>	<b>2,724,292</b>	<b>0.38%</b>	<b>2,248,575</b>	<b>0.32%</b>
<b>TOTAL ASSETS</b>	<b>711,685,206</b>	<b>100.00%</b>	<b>707,857,374</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>				
ACCOUNTS PAYABLE	1,123,237	0.16%	934,648	0.13%
DIVIDENDS PAYABLE	256,478	0.04%	205,113	0.03%
TAXES PAYABLE	988	0.00%	802	0.00%
ACCRUED LIABILITIES	1,490,828	0.21%	1,448,079	0.20%
SUSPENSE	699,552	0.10%	955,909	0.14%
<b>ACCOUNTS PAYABLE</b>	<b>3,571,083</b>	<b>0.50%</b>	<b>3,544,552</b>	<b>0.50%</b>
<b>TOTAL LIABILITIES</b>	<b>3,571,083</b>	<b>0.50%</b>	<b>3,544,552</b>	<b>0.50%</b>
<b><u>EQUITY</u></b>				
SHARES - REGULAR	231,781,172	32.57%	230,470,247	32.56%
SHARE DRAFTS	90,896,304	12.77%	89,588,297	12.66%
SHARES - MONEY MARKET	173,474,782	24.38%	172,733,168	24.40%
SHARES-CERTIFICATES	108,395,096	15.23%	108,862,577	15.38%
SHARES - IRA SHARES	28,854,842	4.05%	28,799,070	4.07%
SHARES - CLUB SHARES	343,319	0.05%	272,085	0.04%
<b>MEMBER SHARES</b>	<b>633,745,516</b>	<b>89.05%</b>	<b>630,725,444</b>	<b>89.10%</b>
REGULAR RESERVES	7,815,921	1.10%	7,815,921	1.10%
RESERVE FOR CONTNGENCY	65,637,207	9.22%	64,444,753	9.10%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME(LOSS)	0	0.00%	411,225	0.06%
<b>MEMBER CAPITAL</b>	<b>74,368,608</b>	<b>10.45%</b>	<b>73,587,379</b>	<b>10.40%</b>
<b>TOTAL EQUITY</b>	<b>708,114,123</b>	<b>99.50%</b>	<b>704,312,823</b>	<b>99.50%</b>
<b>LIABILITIES+EQUITY</b>	<b>711,685,206</b>	<b>100.00%</b>	<b>707,857,374</b>	<b>100.00%</b>

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