

1st NORTHERN CALIFORNIA CREDIT UNION

Income and Expense for Month

	04/30/2018	% Income 04/30/2018	04/2018 QTD	04/2018 YTD
<u>INCOME</u>				
INCOME FROM LOANS	612,171	46.13%	612,171	2,494,251
INVESTMENT INCOME	556,933	41.96%	556,933	2,148,083
FEE INCOME	35,740	2.69%	35,740	153,847
OTHER OPERATING INCOME	122,340	9.22%	122,340	929,502
TOTAL INCOME	1,327,185	100.00%	1,327,185	5,725,683
<u>EXPENSE</u>				
EMPLOYEE COMPENSATION	349,706	26.35%	349,706	1,382,031
EMPLOYEE BENEFITS	115,292	8.69%	115,292	487,193
TRAVEL & CONFERENCE	2,000	0.15%	2,000	8,000
ASSOCIATION DUES	6,241	0.47%	6,241	25,309
OFFICE OCCUPANCY	46,209	3.48%	46,209	182,977
OFFICE OPERATIONS	241,132	18.17%	241,132	966,063
EDUCATION & PROMOTION	29,465	2.22%	29,465	117,132
LOAN SERVICING	25,071	1.89%	25,071	87,708
PROFESSIONAL & OUTSIDE SERVICE	72,529	5.46%	72,529	288,218
PROVISION FOR LOAN LOSSES	0	0.00%	0	29,000
NCUA - ASSESSMENTS	0	0.00%	0	0
MEMBERS INSURANCE	250	0.02%	250	1,000
SUPERVISION & EXAM FEES	6,000	0.45%	6,000	24,000
CASH OVER & SHORT	216	0.02%	216	482
ANNUAL MEETING	250	0.02%	250	1,000
OTHER OPERATING EXPENSES	505	0.04%	505	2,499
TOTAL EXPENSE	894,866	67.43%	894,866	3,602,613
NET BEFORE DIVIDENDS	432,318	32.57%	432,318	2,123,070
<u>DIVIDENDS</u>				
DIVIDENDS - REGULAR SHARES	37,500	2.83%	37,500	122,338
DIVIDENDS - SHARE DRAFTS	6,712	0.51%	6,712	26,058
DIVIDENDS - MONEY MARKET SHARES	54,416	4.10%	54,416	215,121
DIVIDENDS - CERTIFICATES	65,753	4.95%	65,753	257,346
DIVIDENDS - IRA SHARES	13,582	1.02%	13,582	55,308
DIVIDENDS - CLUB SHARES	46	0.00%	46	136
TOTAL DIVIDENDS	178,009	13.41%	178,009	676,307
NET AFTER DIVIDENDS	254,309	19.16%	254,309	1,446,763
TOTAL NON-OP INC/EXP	0	0.00%	0	0
NET INCOME	254,309	19.16%	254,309	1,446,763

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

1st NORTHERN CALIFORNIA CREDIT UNION

Statement of Condition

	04/30/2018	% Assets 04/30/2018	03/31/2018	% Assets 03/31/2018
<u>ASSETS</u>				
LOANS TO MEMBERS	220,765,011	31.19%	220,251,949	30.95%
ALLOWANCE FOR LOAN LOSSES	(1,208,285)	(0.17%)	(1,220,381)	(0.17%)
DIRECT DEPOSIT RECEIVABLE	13,234,058	1.87%	10,254,042	1.44%
OTHER RECEIVABLES	1,029,732	0.15%	1,020,611	0.14%
OTHER RECEIVABLES	14,263,790	2.02%	11,274,652	1.58%
CHANGE FUND	1,326,470	0.19%	1,637,417	0.23%
US GOVT OBLIGATIONS	36,771,837	5.20%	36,786,099	5.17%
FEDERAL AGENCY SECURITIES	270,272,368	38.18%	269,230,257	37.83%
CORPORATE CREDIT UNION	11,243,420	1.59%	17,739,725	2.49%
CERTIFICATES OF DEPOSIT	143,077,167	20.21%	144,669,851	20.33%
INVESTMENTS	461,364,792	65.18%	468,425,932	65.82%
NCUSIF DEPOSIT	5,937,301	0.84%	5,943,278	0.84%
PREPAID EXPENSES	669,745	0.09%	694,317	0.10%
LAND	341,195	0.05%	341,195	0.05%
BUILDING (net)	1,137,818	0.16%	1,141,798	0.16%
FURNITURE & EQUIPMENT (net)	471,828	0.07%	459,959	0.06%
LEASEHOLD IMPROVEMENTS (net)	9,504	0.00%	10,799	0.00%
FIXED ASSETS	1,960,345	0.28%	1,953,750	0.27%
ACCRUED INCOME	2,251,398	0.32%	2,242,279	0.32%
MISCELLANEOUS ASSETS	481,716	0.07%	482,013	0.07%
OTHER ASSETS	2,733,114	0.39%	2,724,292	0.38%
TOTAL ASSETS	707,812,283	100.00%	711,685,206	100.00%
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE	1,363,670	0.19%	1,123,237	0.16%
DIVIDENDS PAYABLE	176,729	0.03%	256,478	0.04%
TAXES PAYABLE	2,597	0.00%	988	0.00%
ACCRUED LIABILITIES	1,557,929	0.22%	1,490,828	0.21%
SUSPENSE	824,574	0.12%	699,552	0.10%
ACCOUNTS PAYABLE	3,925,500	0.55%	3,571,083	0.50%
TOTAL LIABILITIES	3,925,500	0.55%	3,571,083	0.50%
<u>EQUITY</u>				
SHARES - REGULAR	232,216,984	32.81%	231,781,172	32.57%
SHARE DRAFTS	88,083,555	12.44%	90,896,304	12.77%
SHARES - MONEY MARKET	172,508,897	24.37%	173,474,782	24.38%
SHARES-CERTIFICATES	107,606,244	15.20%	108,395,096	15.23%
SHARES - IRA SHARES	28,467,305	4.02%	28,854,842	4.05%
SHARES - CLUB SHARES	380,881	0.05%	343,319	0.05%
MEMBER SHARES	629,263,866	88.90%	633,745,516	89.05%
REGULAR RESERVES	7,815,921	1.10%	7,815,921	1.10%
RESERVE FOR CONTINGENCY	65,637,207	9.27%	65,637,207	9.22%
UNDIVIDED EARNINGS	561,056	0.08%	561,056	0.08%
EQUITY ACQUIRED IN MERGER	354,424	0.05%	354,424	0.05%
NET INCOME/(LOSS)	254,309	0.04%	0	0.00%
MEMBER CAPITAL	74,622,917	10.54%	74,368,608	10.45%
TOTAL EQUITY	703,886,783	99.45%	708,114,123	99.50%
LIABILITIES+EQUITY	707,812,283	100.00%	711,685,206	100.00%

Certified Correct By:



David M. Green, President/CEO



Paul Christensen, Senior Vice President/CFO

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency